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Date: 1st October, 2019

BSE Limited PhirozeJeejebhoy Towers Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	Mr. ShivanandShettigar Group Company Secretary Yes Bank Limited YES Bank Tower, IFC 2, 15th Floor Elphinstone (W), SenapatiBapat Marg Mumbai – 400 013
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Dear Sir/Madam,

Ref: Morgan Credits Private Limited, Promoter of Yes Bank Limited

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011

We Milestone Trusteeship Services Limited in capacity as Debenture Trustee under transaction of 950 Cr issuance of NCDs by Morgan Credit Private Limited, have invoked and sold the shares of YES BANK which were pledged by Mr. Rana Kapoor as an Security for the said NCDs Issuance.

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011.

You are requested to please take note of the same on your records.

Thank You,

Yours faithfully,

For Milestone Trusteeship Services Private Limited

Authorized Signatory



Encl: As above



**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Yes Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Milestone Trusteeship Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	10,00,00,000	3.92%	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	10,00,00,000	3.92%	-
Details of acquisition / sale			



Milestone Trusteeship Services Private Limited (CIN:U93000MH2008PTC182660)

Regd. Off. : CoWrks Worli, PS56, 3rd Floor, Birla Centurion, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 030 Website: www.milestonetrustee.in Tel no.022-6288 6119

a) Shares carrying voting rights acquired / sold			
b) VRs acquired / sold otherwise than byshares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Shares encumbered-/ invoked /released by the acquirer	(10,00,00,000)	(3.92%)	
Total (a+b+c+/-d)	(10,00,00,000)	(3.92%)	
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			-
Total (a+b+c+d)	NIL	NIL	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /	Sale/Invocation of pledge(Open Market)		



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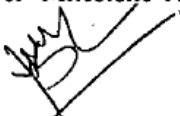
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inter-se transfer etc).	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1-October-19
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,55,03,09,931 equity shares of Rs. 2/ each aggregating Rs510,06,19,862
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,55,03,09,931 equity shares of Rs. 2/ each aggregating Rs510,06,19,862
Total diluted share/voting capital of the TC after the said acquisition	2,55,03,09,931 equity shares of Rs. 2/ each aggregating Rs510,06,19,862

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For- Milestone Trusteeship Services Private Limited


Authorised Signatory



Place: Mumbai

Date: 1st October, 2019