

Mr. Jigar Mehta

December 22, 2023

To, BSE Limited <i>Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001</i>	To, National Stock Exchange of India Limited <i>Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai</i>	CC: The Company Secretary Onward Technologies Limited 2 nd Floor, Sterling Centre, Dr. A. B. Road, Worli, Mumbai – 400 018.
Scrip Code: 517536	Code: ONWARDTEC	

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)

Dear Sir/Madam,

In compliance of the disclosure requirements under Regulation 29(2) of the SEBI (SAST) Regulations, 2011, Please find enclosed herewith a copy of the disclosure under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 with respect to sell of shares of Onward Technologies Limited.

Thanks & Regards,


Jigar Mehta

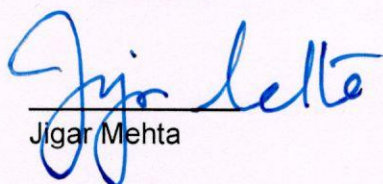
Mr. Jigar Mehta

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,76,299	1,67	1,67
b) Shares encumbered with the acquirer VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale			
d) Total (a+b+c+d)			
Mode of acquisition/- sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-12-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,25,01,770		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,25,01,770		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,25,01,770		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanks & Regards,


Jigar Mehta

Mr. Jigar Mehta

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Onward Technologies Limited		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	Jigar Mehta		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	5,76,299	2.56	2.56
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,00,000	0.89	0.89
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer/seller			
e) Total (a+b+c+/-d)			