

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|  |                                     |  |  |
|--|-------------------------------------|--|--|
| Name of the Target Company (TC)  | ASHIRWAD CAPITAL LIMITED            |  |  |
| Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer   | Dinesh Ramprasad Poddar             |  |  |
| Whether the Acquirer /Seller belongs to Promoter/Promoter group  | Yes                                 |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited (Bombay Stock Exchange) |  |  |
| Details of the acquisition / sale as follows   | Number                              | % w.r.t. total share/ capital wherever applicable(*) | % w.r.t. total diluted voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>   |                                     |  |  |
| a) Shares carrying voting rights   | 4579800                             | 11.45  | 11.45  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | -                                   | -  | -  |
| c) Voting rights (VR) otherwise than by shares   | -                                   | -  | -  |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)              | -                                   | -  | -  |
| e) Total (a + b + c + d)   | 4579800                             | 11.45  | 11.45  |
| <b>Details of acquisition/sale:</b>  |                                     |  |  |
| a) Shares carrying voting rights acquired/ sold  | 998000                              | 2.49   | 2.49   |
| b) VRs acquired /sold otherwise than by shares   | -                                   | -  | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                   | -  | -  |
| d) Shares encumbered / invoked/released by the acquirer  | -                                   | -  | -  |
| e) Total (a + b + c+/-d)   | 998000                              | 2.49   | 2.49   |

|   |   |       |       |
|---|---|-------|-------|
| <b>After the acquisition/sale, holding of:</b>  |   |       |       |
| a) Shares carrying voting rights  | 5577800   | 13.94 | 13.94 |
| b) Shares encumbered with the acquirer  | -   | -     | -     |
| c) VRs otherwise than by shares   | -   | -     | -     |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -   | -     | -     |
| e) Total (a + b + c + d)  | 5577800   | 13.94 | 13.94 |
| Mode of acquisition / sale (e.g. <del>open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.</del> )                                      | Gift  |       |       |
| Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>   | 28-02-2023  |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>   | INR 4,00,00,000 (Indian Rupees Four Crores Only) divided into 4,00,00,000 (Four Crores Only) Equity Shares of INR 1/- (Indian Rupee One Only) each. |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>   | INR 4,00,00,000 (Indian Rupees Four Crores Only) divided into 4,00,00,000 (Four Crores Only) Equity Shares of INR 1/- (Indian Rupee One Only) each. |       |       |
| Total diluted share/voting capital of the TC after the said acquisition / <del>sale</del>   | INR 4,00,00,000 (Indian Rupees Four Crores Only) divided into 4,00,00,000 (Four Crores Only) Equity Shares of INR 1/- (Indian Rupee One Only) each. |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / ~~seller~~ / ~~Authorised Signatory~~

Date: 02-03-2023

Place: Mumbai