

# MAVIKA ESTATE CREATORS PRIVATE LIMITED

REGD. OFFICE: 4771, BHARAT RAM ROAD 23, DARYAGANJ NEW DELHI DL 110002  
CIN: U70101DL2011PTC212855, E-MAIL: gsethia@elinindia.com, PHONE NO.: 01143000400

March 15<sup>th</sup>, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith the Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for acquisition of 50,000 (0.101%) Equity Shares of Elin Electronics Limited, Target Company.

This is for your information and record.

Thanking You

Yours faithfully,

For Mavika Estate Creators Private Limited

*Vinay Kumar Sethia*

Director/Authorised Signatory  
Vinay Kumar Sethia  
Whole- Time Director  
DIN No: 00082184

Encl: As Above

CC: ELIN ELECTRONICS LIMITED

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ELIN ELECTRONICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Mavika Estate Creators Private Limited (hereinafter the "Acquirer")</p> <p><b>Person acting in concert(PAC):</b> Other Shareholders of ELIN ELECTRONICS LIMITED belonging to its Promoter and Promoter Group, namely: Sanjeev Sethia, Vinay Kumar Sethia, Kishor Sethia, Sumit Sethia, Kamal Sethia, Suman Sethia, Vasudha Sethia, Gaurav Sethia, Deepak Sethia And Sons, Vijay Singh Sethia And Sons Huf, Vinay Kumar Sethia Sons, Kamal Sethia &amp; Sons Huf, Sushil Kumar Sethia &amp; Sons (Huf), Deepak Sethia, Santosh Sethia, Kanchan Sethia, Vijay Singh Sethia, Sushil Kumar Sethia, Shweta Sethia, Kanika Sethia, Dhani Devi Sethia Trust-Mangi Lall Sethia, Elin Appliances Private Limited, Prerna Sethia, Sunil Kumar Chouraria and Smriti Mehta</p>		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd National Stock Exchange of India Ltd		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	1,64,30,769 (Annex- 1)	33.09 (Annex-1)	33.09 (Annex-1)
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,64,30,769 (Annex- 1)	33.09 (Annex-1)	33.09 (Annex-1)

For Mavika Estate Creators Pvt. Ltd.

*Vinay Kumar Sethia*

Director/Authorised Signatory

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	50,000 (Annex- 1)	0.101 (Annex- 1)	0.101 (Annex- 1)
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	50,000 (Annex- 1)	0.101 (Annex- 1)	0.101 (Annex- 1)
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,64,80,769 (Annex- 1)	33.18 (Annex- 1)	33.18 (Annex- 1)
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,64,80,769 (Annex- 1)	33.18 (Annex- 1)	33.18 (Annex- 1)
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15-03-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.24,82,96,100/- consisting of 4,96,59,220 Equity Shares of Rs.5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.24,82,96,100/- consisting of 4,96,59,220 Equity Shares of Rs.5/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.24,82,96,100/- consisting of 4,96,59,220 Equity Shares of Rs.5/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

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Director/Authorised Signatory



(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:** In terms of Section 19 of the Companies Act, 2013, Elin Appliances Private Limited, Wholly-Owned Subsidiary, Part of Promoter group does not have a right to vote in respect of 17,34,000 Equity Shares held by it in ELIN ELECTRONICS LIMITED.

For Mavika Estate Creators Private Limited  
For Mavika Estate Creators Pvt. Ltd.



Director/Authorised Signatory

Vinay Kumar Sethia  
Whole- Time Director  
DIN No: 00082184

Place: New Delhi  
Date: 15-03-2024  
Encl: As Above

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## Annexure-1

Shareholding Details		Before the Transaction			Transaction			After the Transaction		
Sl.No.	Particulars	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/ voting capital of the TC	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/ voting capital of the TC	Number of Shares/ Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/ voting capital of the TC
<b>Acquirer(s):</b>										
1	Mavika Estate Creators Pvt. Ltd.	50000	0.100686	0.100686	50000	0.100686	0.100686	100000	0.201372	0.201372
<b>PACs:</b>										
<b>[other than Acquirer(s)]</b>										
1	Kamal Sethia	1533991	3.09	3.09	0	0	0	1533991	3.09	3.09
2	Vinay Kumar Sethia	432450	0.87	0.87	0	0	0	432450	0.87	0.87
3	Gaurav Sethia	2115636	4.26	4.26	0	0	0	2115636	4.26	4.26
4	Sumit Sethia	594734	1.20	1.20	0	0	0	594734	1.20	1.20
5	Deepak Sethia & Sons HUF	14442	0.03	0.03	0	0	0	14442	0.03	0.03
6	Vijay Singh Sethia & Sons HUF	16984	0.03	0.03	0	0	0	16984	0.03	0.03
7	Vinay Kumar Sethia & Sons HUF	10500	0.02	0.02	0	0	0	10500	0.02	0.02
8	Sushil Kumar Sethia & Sons HUF	8235	0.02	0.02	0	0	0	8235	0.02	0.02
9	Kamal Sethia & Sons HUF	183174	0.37	0.37	0	0	0	183174	0.37	0.37
10	Sunil Kumar Chouraria	88	0.00	0.00	0	0	0	88	0.00	0.00
11	Smriti Mehta	100	0.00	0.00	0	0	0	100	0.00	0.00
12	Deepak Sethia	560919	1.13	1.13	0	0	0	560919	1.13	1.13
13	Kishor Sethia	2507763	5.05	5.05	0	0	0	2507763	5.05	5.05
14	Santosh Sethia	560919	1.13	1.13	0	0	0	560919	1.13	1.13
15	Sanjeev Sethia	941500	1.90	1.90	0	0	0	941500	1.90	1.90
16	Kanchan Sethia	694505	1.40	1.40	0	0	0	694505	1.40	1.40
17	Suman Sethia	2724535	5.49	5.49	0	0	0	2724535	5.49	5.49
18	Vasudha Sethia	743654	1.50	1.50	0	0	0	743654	1.50	1.50
19	Vijay Singh Sethia	379334	0.76	0.76	0	0	0	379334	0.76	0.76
20	Sushil Kumar Sethia	322625	0.65	0.65	0	0	0	322625	0.65	0.65
21	Shweta Sethia	77399	0.16	0.16	0	0	0	77399	0.16	0.16
22	Kanika Sethia	150000	0.30	0.30	0	0	0	150000	0.30	0.30
23	Prerna Sethia	1035	0.00	0.00	0	0	0	1035	0.00	0.00
24	Dhani Devi Sethia Trust-Mangi Lall Sethia	72247	0.15	0.15	0	0	0	72247	0.15	0.15
25	Elin Appliances Private Limited	1734000	3.49	3.49	0	0	0	1734000	3.49	3.49
	<b>Total</b>	<b>16430769</b>	<b>33.09</b>	<b>33.09</b>	<b>50,000</b>	<b>0.100686</b>	<b>0.100686</b>	<b>1,64,80,769</b>	<b>33.18</b>	<b>33.18%</b>

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