

SBEC SYSTEMS
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

30.09.2022

To,

**The Manager
The BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai-400001**

Ref: Scrip Code: 517360

Sub: Intimation of adoption of New set of the Memorandum of Association and Articles of Association.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the shareholders in their meeting held on Thursday, September 29, 2022, have approved the following resolutions:

1. Alteration & Adoption of new set of the Memorandum of Association (MOA) of the Company as per the Companies Act, 2013.
2. Adoption of new set of Articles of Association (AOA) of the Company containing regulations in conformity with the Companies Act, 2013.

Further, the brief details of alteration & adoption of new set of the MOA and AOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure - I.

We request you to kindly take the same on your records.

**Thanking you,
Yours Faithfully,
For SBEC Systems (India) Limited**

**Priyanka Negi
Company Secretary & Compliance Officer**

Encl: A/a

Annexure-I**Summary of amendments in MOA of the Company**

S. No.	Changes
1.	<ul style="list-style-type: none"> • Changed the title of the MOA to effect the applicability of provisions of Companies Act, 2013. • Altered the title of Clause III (A) & III (B). • Existing Clause III (B) containing the "Objects Incidental or Ancillary to the attainment of Main Objects" sub-clause no. 1 to 38 be and is hereby stands deleted and inserted by New Clause III (B) "Matters which are necessary for furtherance of the Objects specified in Clause III(A) containing the sub-clause no. 1 to 84. • Existing Clause III C containing the "Other Objects" sub clause no. 1 to 46 be and is hereby also stands deleted in full.

Summary of amendments in AOA of the Company

S. No.	Changes
1.	<ul style="list-style-type: none"> • The Companies Act, 2013 ("the Act) has been amended frequently by way of notifications and amendment acts including Companies (Amendment) Act, 2020. Similarly, securities laws including Securities and Exchange Board of India Act, 1992 and Rules and Regulations ("Securities Laws") framed thereunder have been changed by way of numerous circulars and notifications issued by SEBI or Central Government in this behalf. • In view of frequent changes, it was thought fit by the Board of Directors of the Company that certain clauses of the existing AOA of the Company should be amended/modified and certain new clauses should also be inserted or replaced in place of existing clauses of AOA to align the same with the prevailing provisions of the Act and rules made thereunder and the Securities Laws referred hereinabove. • Since the changes required for aligning the existing AOA with the Act and the rules made thereunder and Securities laws were numerous, it was considered expedient to adopt a new AOA in substitution of the existing AOA. • During this exercise of amendment of existing clauses and insertion of certain new clauses, chronological serial numbers of the clauses of the AOA have also been changed and were required to be renumbered.
2.	<p>Key changes in the New AOA are as follows:</p> <ul style="list-style-type: none"> • The New AOA has been restructured and aligned with the provisions of the Act, the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws; • References to the sections, sub-sections, clauses etc. of the Act, which have been amended are substituted with the new provisions of the Act; • The new AOA to be substituted in place of the existing AOA is based on "Table-F" of the Act which sets out the model AOA for a company limited by shares, • Provisions of the Act, which permit the Company to do certain acts when authorised by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provides, have been specifically included.