



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

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March 02, 2023

To,

**The General Manager,
Department of Corporate Services –
Corporate Relations Department,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.**

Scrip ID: 500153

**The Manager,
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra Kurla
Complex,
Bandra (E), Mumbai – 400051**

Scrip ID: GANESHBE

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015-
Arbitration Award in Favour of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that the Company has received an arbitration award, in its favour, in the Arbitration matter going on with Mormugao Port Trust (MPT), as disclosed under the Contingent Liabilities of the Company. In the arbitration proceedings, the Company has filed its claims, for enhanced lease rentals by MPT and delay in handing over the land to the Company, which consequently escalated the project cost and delayed the completion of the project at Goa Terminal, for which the MPT also filed its counterclaims.

The Arbitrator has rejected claims of MPT and has passed an order in favour of the Company. As per the order, the Company is entitled for an amount of Rs. 7.66 crores (Rupees Seven Crores and Sixty-Six Lacs only) out of the various claims filed by the company under the Arbitration. Apart from this, the Company is also entitled for simple interest @ of 12% p.a on excess lease rental paid by the Company to MPT over that period.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Ganesh Benzoplast Ltd.

**Ekta Dhanda
Company Secretary & Compliance Officer**