

SRL:SEC:SE:2021-22/32

August 10, 2021

The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051
(Symbol: SPENCERS)

The General Manager
Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001
(Scrip Code: 542337)

Dear Sir/Madam,

Sub - Outcome of the Board Meeting held on August 10, 2021

This is to inform you that the Board of Directors at its meeting held today approved and taken on record the Unaudited Financial Results of the Company (Standalone and Consolidated) for the 1st quarter ended June 30, 2021.

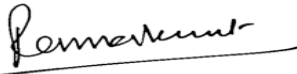
Copies of the said financial results and limited review report issued thereon by the Statutory Auditors of the Company are attached for your information and record.

The Meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 4:00 p.m.

You are requested to acknowledge the afore-mentioned information and oblige.

Thanking you,

For Spencer's Retail Limited





Rama Kant
Company Secretary
(FCS 4818)

Spencer's Retail Limited

(Formerly Known as RP-SG Retail Limited)

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001

Corp. Office: RPSG House, 2/4 Judges Court Road, Kolkata-700 027

Tel: +91 33 2487 1091 Web: www.spencersretail.com

CIN: L74999WB2017PLC219355

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

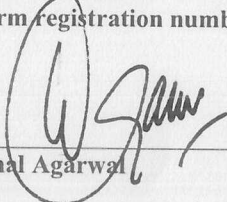
**Review Report to
The Board of Directors
Spencer's Retail Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Spencer's Retail Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per Kamal Agarwal
Partner
Membership No.: 058652

UDIN: 21058652AAAACQ2646

Place: Kolkata
Date: August 10, 2021



Spencer's Retail Limited

CIN : L74999WB2017PLC219355

Registered office: Duncan House, 31, Netaji Subhas Road, Kolkata - 700001

Website: www.spencersretail.com

Statement of unaudited standalone financial results for the quarter ended June 30, 2021

(₹ in lakhs, except as otherwise stated)

Particulars	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited) refer note 9	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
	(1)	(2)	(3)	(4)
Income				
Revenue from operations	47,223.29	51,802.91	43,940.69	206,895.21
Other income (refer note 4)	2,090.40	2,126.28	694.17	4,718.00
Total Income	49,313.69	53,929.19	44,634.86	211,613.21
Expenses				
Cost of raw materials consumed	153.96	245.68	124.68	712.59
Purchases of stock-in-trade	36,370.28	41,729.26	33,100.50	166,825.84
Changes in inventories of finished goods and stock-in-trade	1,666.39	(348.85)	2,338.39	(489.36)
Employee benefits expense	3,695.74	4,124.43	3,953.76	15,835.20
Finance costs	1,698.48	2,024.11	1,497.26	6,886.27
Depreciation and amortisation	2,343.80	3,117.30	2,374.50	10,616.93
Other expenses (refer note 4)	5,079.88	5,475.25	5,925.14	24,018.86
Total expenses	51,008.53	56,367.18	49,314.23	224,406.33
Loss before tax	(1,694.84)	(2,437.99)	(4,679.37)	(12,793.12)
Tax Expenses (Current and Deferred tax) :				
Loss after tax	(1,694.84)	(2,437.99)	(4,679.37)	(12,793.12)
Other comprehensive income/(loss) (net of tax) :				
Items that will not be reclassified subsequently to profit or loss				
- Remeasurement of defined benefit plan	(16.64)	39.79	(35.45)	(66.56)
Other Comprehensive income/(loss)	(16.64)	39.79	(35.45)	(66.56)
Total Comprehensive loss	(1,711.48)	(2,398.20)	(4,714.82)	(12,859.68)
Paid-up equity share capital (Face value of ₹ 5 each)	4,506.60	4,506.60	3,976.71	4,506.60
Other equity				29,948.29
Earnings per share (EPS) (in ₹) : (Face value of ₹ 5 each)				
Basic & diluted (refer note 8)	(1.88)*	(2.70)*	(5.79)*	(14.81)
* not annualised				

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Spencer's Retail Limited

CIN : L74999WB2017PLC219355

Registered office: Duncan House, 31, Netaji Subhas Road, Kolkata - 700001

Website: www.spencersretail.com

Notes :

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- The above unaudited financials results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 10, 2021.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020 and June 18, 2021, issued an amendment to Ind AS : 116 "Leases", by inserting a practical expedient with respect to "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has applied the practical expedient in respect of lease agreements where negotiations have been completed and accounted the unconditional rent concessions in "Other income" in the Statement of Profit and Loss. The Company has further adjusted rent concessions for stores with variable lease payments in "Other expenses" in the Statement of Profit and Loss.

Particulars	(₹ in lakhs)			
	Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
Rent concession accounted in Other income	374.60	-	473.94	758.59
Rent concession accounted in Other Expenses	14.39	-	49.12	129.31

The above unconditional rent concessions for the quarter ended June 30, 2021, for the quarter ended March 31, 2021, for the quarter ended June 30, 2020 and year ended March 31, 2021 includes ₹ 220.48 lakhs, ₹ Nil, ₹ 159.69 lakhs and ₹ Nil respectively pertaining to periods on or after respective periods.

- Due to outbreak of COVID-19 globally and in India, the Company has made an assessment of likely adverse impact on economic environment in general, and financial risks on account of COVID-19. The Company is in the business of organised retail which majorly deals with essential commodities. Accordingly, it has assessed that there is no impact on the business of the Company, since in nation-wide partial lockdown during the quarter and in different periods during the previous year, the business in essential commodities was not restricted and the requirement of delivery of essential commodities at doorstep had also increased significantly. The Company has tied up with various service providers to make available the essential products to reach its customer's places, aligned with its suppliers and transporters to have a continuous supply of products and keep them available at the Company's stores and warehouses.

It has also assessed recoverability and carrying value of its assets comprising intangible assets and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

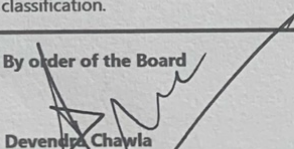
- The Company has incurred a net loss after tax of ₹ 1,694.84 lakhs for the quarter ended June 30, 2021 and its current liabilities, including current borrowings, exceeds current assets by ₹ 24,585.97 lakhs. The Company has access to unutilised credit lines with its bankers and also additional capital from its promoters, if and when required. Further, the Company has been expanding its operations in its existing territory with increase in trading area, expanding private brand, building growth towards the non-food segments (including the own branded apparel). The company is concentrating on increasing its operating cashflows with a focus on improvement of margins through dis-continuance of loss making/ low margin stores. In view of the above factors, and the approved business plan for the next year, the management is confident of its ability to generate sufficient cash to fulfil all its obligations, including debt repayments, over the next 12 months, consequent to which, these financial results have been prepared on a going concern basis.
- The Company has only one business segment, i.e. organised retail and does not operate in any other reportable segment as per Ind AS 108 : Operating Segments.
- During the year ended March 31, 2021, 1,05,97,783 Equity Shares at an issue price of ₹ 75 per Equity Share (including a premium of ₹ 70 per Equity Share) were allotted by way of right issue to the eligible Equity Shareholders for an amount aggregating to ₹ 79.48 crores.

Pursuant to allotment of such equity shares on right basis, basic and diluted earnings per share for the previous periods have been restated for the bonus element, in accordance with Ind AS 33 - Earnings per share.

- The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financials year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year ended March 31, 2021 which were subjected to limited review.

- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to current period's classification.

By order of the Board


Devendra Chawla
Chief Executive Officer and Managing Director
DIN: 03586196

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Spencer's Retail Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Spencer's Retail Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. Spencer's Retail Limited

Wholly owned subsidiaries:

- i. Natures Basket Limited
- ii. Omnipresent Retail India Private Limited

Other entity controlled by the Holding Company:

- i. Spencer's Employee Benefit Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with



relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary, whose unaudited interim financial results include total revenues of Rs 790.25 lakhs, total net loss after tax of Rs. 126.16 lakhs, total comprehensive loss of Rs. 126.21 lakhs, for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by its independent auditor.

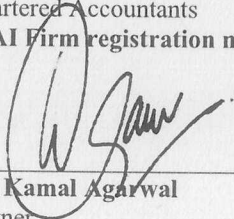
The independent auditor's report on interim financial results of this entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of an entity controlled by the Holding Company, whose interim financial results and other financial information reflect total revenues of Rs Nil total net profit after tax of Rs. Nil, total comprehensive income of Rs. Nil, for the quarter ended June 30, 2021.

The unaudited interim financial results and other unaudited financial information of this entity controlled by the Holding Company has not been reviewed by any auditor and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this entity controlled by the Holding Company, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the report of the other auditor and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Kamal Agarwal
Partner
Membership No.: 058652

UDIN: 21058652AAAACR9818

Place: Kolkata
Date: August 10, 2021





RP - Sanjiv Goenka
Group
Growing Legacies

Spencer's Retail Limited

CIN : L74999WB2017PLC219355

Registered office: Duncan House, 31, Netaji Subhas Road, Kolkata - 700001

Website: www.spencersretail.com

spencer's

Statement of unaudited consolidated financial results for the quarter ended June 30, 2021

(₹ in lakhs, except as otherwise stated)

Particulars	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited) refer note 9	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
	(1)	(2)	(3)	(4)
Income				
Revenue from operations	55,200.72	59,236.41	54,706.52	242,807.04
Other income (refer note 4)	2,269.52	2,366.86	764.88	5,339.86
Total Income	57,470.24	61,603.27	55,471.40	248,146.90
Expenses				
Cost of raw materials consumed	153.96	245.68	124.68	712.59
Purchase of stock-in-trade	41,885.00	46,908.52	41,626.73	194,350.61
Changes in inventories of finished goods and stock-in-trade	1,852.72	(412.16)	1,752.55	(1,886.59)
Employee benefits expense	4,679.87	5,043.88	4,807.33	19,315.00
Finance costs	2,187.91	2,728.99	2,036.67	9,134.19
Depreciation and amortisation	3,153.42	3,826.42	3,076.05	13,421.03
Other expenses (refer note 4)	5,924.98	6,731.80	7,516.44	29,520.50
Total expenses	59,837.86	65,073.13	60,940.45	264,567.33
Loss before tax	(2,367.62)	(3,469.86)	(5,469.05)	(16,420.43)
Tax expenses:				
Current tax	-	-	-	-
Deferred tax	(12.58)	(16.49)	(6.25)	(35.25)
Total tax expenses	(12.58)	(16.49)	(6.25)	(35.25)
Loss after tax	(2,355.04)	(3,453.37)	(5,462.80)	(16,385.18)
Other comprehensive income/(loss) (net of tax) :				
Items that will not be reclassified subsequently to profit or loss				
- Remeasurement of defined benefit plan	(16.36)	21.91	(29.11)	(65.42)
Other Comprehensive income/(loss)	(16.36)	21.91	(29.11)	(65.42)
Total Comprehensive loss	(2,371.40)	(3,431.46)	(5,491.91)	(16,450.60)
Loss after tax attributable to :				
Owners of the equity	(2,355.04)	(3,453.37)	(5,462.80)	(16,385.18)
Non-controlling interest	-	-	-	-
Total	(2,355.04)	(3,453.37)	(5,462.80)	(16,385.18)
Other comprehensive loss attributable to :				
Owners of the equity	(16.36)	21.91	(29.11)	(65.42)
Non-controlling interest	-	-	-	-
Total	(16.36)	21.91	(29.11)	(65.42)
Total comprehensive loss attributable to :				
Owners of the equity	(2,371.40)	(3,431.46)	(5,491.91)	(16,450.60)
Non-controlling interest	-	-	-	-
Total	(2,371.40)	(3,431.46)	(5,491.91)	(16,450.60)
Paid-up equity share capital	4,506.60	4,506.60	3,976.71	4,506.60
Other equity				14,126.59
Earnings per share (EPS) (in ₹) : (refer note 8)				
(Face value of ₹ 5 each)				
Basic	(2.61)*	(3.83)*	(6.76)*	(18.97)
Diluted	(2.62)*	(3.84)*	(6.77)*	(18.99)

* not annualised

Notes :

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- The above unaudited financials results of the Group for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 10, 2021.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Parent Company.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020 and June 18, 2021, issued an amendment to Ind AS : 116 "Leases", by inserting a practical expedient with respect to "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Group has applied the practical expedient during the quarter ended June 30, 2021 in respect of lease agreements where negotiations have been completed and accounted the unconditional rent concessions of ₹ 491.16 lakhs (including ₹ 293.66 lakhs pertaining to periods on or after June 30, 2021) in "Other income" in the Statement of Profit and Loss. The Group has further adjusted rent concessions amounting to ₹ 53.29 lakhs during the quarter ended June 30, 2021, for stores with variable lease payments in "Other expenses" in the Statement of Profit and Loss.

Particulars	(₹ in lakhs)			
	Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
Rent concession accounted in Other income	491.16	1.29	517.94	1,062.50
Rent concession accounted in Other Expenses	53.29	15.65	49.12	265.68

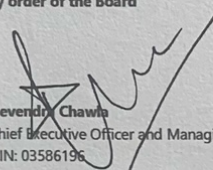
The above unconditional rent concessions for the quarter ended June 30, 2021, for the quarter ended March 31, 2021, for the quarter ended June 30, 2020 and year ended March 31, 2021 includes ₹ 293.66 lakhs, ₹ Nil, ₹ 159.69 lakhs and ₹ Nil respectively pertaining to periods on or after respective periods.

- Due to outbreak of COVID-19 globally and in India, the Group has made an assessment of likely adverse impact on economic environment in general, and financial risks on account of COVID-19. The Group is in the business of organised retail which majorly deals with an essential commodities. Accordingly, it has assessed that there is no impact on the business of the Group since in nation-wide partial lockdown during the quarter and in different periods during the previous year, the business in essential commodities was not restricted and the requirement of delivery of essential commodities at doorstep had also increased significantly. The Group has tied up with various service providers to make available the essential products to reach its customer's places, aligned with its suppliers and transporters to have a continuous supply of products and keep them available at the Group's stores and warehouses.

It has also assessed recoverability and carrying value of its assets comprising intangible assets and trade receivables. Based on current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets.
- The Group has incurred a net loss after tax of Rs. 2,355.04 lakhs for the quarter ended June 30, 2021 and its current liabilities, including current borrowings, exceeds current assets by Rs. 30,432.21 lakhs. The Group has access to unutilised credit lines with its bankers and also additional capital from its promoters, if and when required. Further, the Group has been expanding its operations in its existing territory with increase in trading area, expanding private brand, building growth towards the non-food segments (including the own branded apparel). The Group is concentrating on increasing its operating cashflows with a focus on improvement of margins through dis-continuance of loss making/ low margin stores. In view of the above factors, and the approved business plan for the next year, the management is confident of its ability to generate sufficient cash to fulfil all its obligations, including debt repayments, over the next 12 months, consequent to which, these financial results have been prepared on a going concern basis.
- The Group has only one business segment, i.e. organised retail and does not operate in any other reportable segment as per Ind AS 108 : Operating Segments.
- During the year ended March 31, 2021, 1,05,97,783 Equity Shares at an issue price of ₹ 75 per Equity Share (including a premium of ₹ 70 per Equity Share) were allotted by way of right issue to the eligible Equity Shareholders for an amount aggregating to ₹ 79.48 crores.

Pursuant to allotment of such equity shares on right basis, basic and diluted earnings per share for the previous periods have been restated for the bonus element, in accordance with Ind AS 33 - Earnings per share.
- The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financials year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year ended March 31, 2021 which were subjected to limited review.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to current period's classification.

By order of the Board


Devendra Chawla
Chief Executive Officer and Managing Director
DIN: 03586196

Place : Kolkata
Date : August 10, 2021

Extract of unaudited consolidated financial results for the quarter ended June 30, 2021

(₹ in lakhs, except as otherwise stated)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(5)
Total income (including other income)	57,470.24	61,603.27	55,471.40	248,146.90
Net profit / (loss) for the period (before tax and exceptional items)	(2,367.62)	(3,469.86)	(5,469.05)	(16,420.43)
Net profit / (loss) for the period before tax (after exceptional items)	(2,367.62)	(3,469.86)	(5,469.05)	(16,420.43)
Net profit / (loss) for the period after tax (after exceptional items)	(2,355.04)	(3,453.37)	(5,462.80)	(16,385.18)
Total comprehensive loss for the period	(2,371.40)	(3,431.46)	(5,491.91)	(16,450.60)
Paid-up equity share capital (Face value of ₹ 5 each)	4,506.60	4,506.60	3,976.71	4,506.60
Other equity				14,126.59
Earnings per share (EPS) (in ₹): (Face value of ₹ 5 each)				
Basic	(2.61)*	(3.83)*	(6.76)*	(18.97)
Diluted	(2.62)*	(3.84)*	(6.77)*	(18.99)
* not annualised				

Notes :

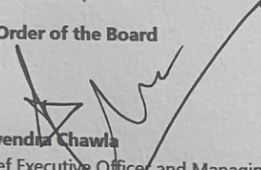
1. Additional information on standalone financial results :

(₹ in lakhs, except as otherwise stated)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(5)
Total income (including other income)	49,313.69	53,929.19	44,634.86	211,613.21
Net profit / (loss) for the period (before tax and exceptional items)	(1,694.84)	(2,437.99)	(4,679.37)	(12,793.12)
Net profit / (loss) for the period before tax (after exceptional items)	(1,694.84)	(2,437.99)	(4,679.37)	(12,793.12)
Net profit / (loss) for the period after tax (after exceptional items)	(1,694.84)	(2,437.99)	(4,679.37)	(12,793.12)
Total comprehensive loss for the period	(1,711.48)	(2,398.20)	(4,714.82)	(12,859.68)

2. The above is an extract of the detailed format of financial results for the quarter and year ended June 30, 2021 filed with stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of standalone and consolidated financial results for the quarter ended June 30, 2021 are available on stock exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.spencersretail.com).

By Order of the Board


Devendra Chawla
Chief Executive Officer and Managing Director
DIN: 03586196

Place : Kolkata
Date : August 10, 2021