



GMR AIRPORTS INFRASTRUCTURE LIMITED

(Formerly known as GMR Infrastructure Limited)

January 07, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip: 532754

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051.
Symbol: GMRINFRA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

*This is to inform you that Delhi International Airports Limited ("**DIAL**"), a step down subsidiary of the Company had invoked arbitration against Airports Authority of India ("**AAI**") seeking certain reliefs as eligible to it on account of the occurrence of Force Majeure event (Covid-19 period) under the Operation, Management and Development Agreement dated 4 April 2006 ("**OMDA**").*

The Arbitral Tribunal has passed the Award on 6 January 2024, the key aspects of the Award being the following:

- 1. DIAL is excused from making payment of Monthly Annual Fee ("**MAF**") for the period from 19th March 2020 to 28th February 2022 due to existence of force majeure. Accordingly:*
 - a) The amount of MAF paid by DIAL to AAI for the period March 2020 to December 2020 was ordered to be refunded along with interest.*
 - b) DIAL is also excused from making payment of MAF from January 2021 till February 2022.*
- 2. There shall be extension of the term of OMDA for 1 year and 11 months i.e., the period excused under force majeure.*

The award may be challenged, in which case DIAL will appropriately defend the matter.

This is for your information and record.

Thanking you,

for **GMR Airports Infrastructure Limited**
(Formerly GMR Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

