



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

04th June 2021
IOLCP/CGC/2021

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Security Code: 524164

Subject: Disclosure of related party transactions

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Disclosure of related party transactions for the year ended 31st March 2021.

This is for your information & record.

Thanking You,

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited


Abhay Raj Singh
AVP & Company Secretary





IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Related party disclosures

In accordance with the requirements of IND AS 24, on Related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

A. Related party and their relationship:-

Key Management Personnel:

i	Whole time directors	Mr. Varinder Gupta	Managing Director
		Mr. Vijay Garg	Joint Managing Director (upto 31.03.2021)
		Mr. Vikas Gupta	Executive Director
ii	Non executive directors	Mr. Rajendra Mohan Malla	Chairman and Independent Director
		Mr. Harpal Singh	Independent Director
		Dr. Sandhya Mehta	Independent Director
iii	Chief Executive Officer	Mr. Sanjay Chaturvedi (w.e.f. 16-March-2021)	
iv	Chief Financial Officer	Mr. Pardeep Kumar Khanna	
v	Assistant Vice President and Company Secretary	Mr. Abhay Raj Singh	

Related parties

	Nature of relationship	Name of related party	
i.	Enterprises over which Key Management Personnel (KMP) and relative of such personnel is able to exercise significant influence or control:	NM Merchandiles Limited	
		Mayadevi Polycot Limited	
		NCG Enterprises Limited	
		True Value Traders Limited	
		NCVI Enterprises Limited	
		Bhudeva Lifesciences Limited	
		Vivachem Intermediates Pvt. Limited (upto 31.03.2021)	
		Viva-API Labs Private Limited (upto 31.03.2021)	
		Varinder Gupta (HUF)	
ii.	Relative of Key Management Personnel:	Mrs. Dimple Gupta	General Manager
		Mr. Abhiraj Gupta	General Manager
iii.	Post employment benefit plan	IOL Chemicals and Pharmaceuticals Limited Employees Group Gratuity Trust	



B Details of transactions entered into with related parties during the year as required by Ind AS 24 on "Related Party Disclosures" of Companies (Indian Accounting Standards) Rules 2015.

in ₹ crore

Sr. No.	Particulars	Enterprises over which KMP is able to exercise significant influence or control		Key Management Personnel (KMP)		Non executive directors		Relatives of KMP		Post Employment Benefit Plans		Total	
		Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020
1	Sale of goods Vivachem Intermediates Pvt. Ltd.	147.86	142.01	-	-	-	-	-	-	-	-	147.86	142.01
2	Sale of Capital goods Vivachem Intermediates Pvt. Ltd.	0.01	0.58	-	-	-	-	-	-	-	-	0.01	0.58
3	Purchase of goods:												
	NCVI Enterprises Limited	73.32	84.44	-	-	-	-	-	-	-	-	73.32	84.44
	Vivachem Intermediates Pvt. Ltd.	200.28	210.00	-	-	-	-	-	-	-	-	200.28	210.00
	Others		5.59	-	-	-	-	-	-	-	-	-	5.59
4	Purchase of land From Vijay Garg	-	-	13.09	-	-	-	-	-	-	-	13.09	-
5	* Managerial remuneration (including incentives)	-	-	13.36	10.94	-	-	1.09	0.56	-	-	14.45	11.50
6	Sitting fees to non-executive directors of the company	-	-	-	-	0.11	0.09	-	-	-	-	0.11	0.09
7	Dividend paid	9.78	6.79	0.48	0.36	-	-	-	-	-	-	10.26	7.15
8	Rent received	-	-	0.02	0.02	-	-	-	-	-	-	0.02	0.02
9	Rent paid	0.07	0.07	0.49	0.47	-	-	0.49	0.47	-	-	1.05	1.01
10	Monies received against Share warrants:												
	NCVI Enterprises Limited	27.95	-	-	-	-	-	-	-	-	-	27.95	-
11	Contribution to IOL Chemicals and Pharmaceuticals Limited Employees Group Gratuity Trust	-	-	-	-	-	-	-	-	2.64	2.08	2.64	2.08



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C Details of balances outstanding as at year end

Sr. No.	Particulars	Enterprises over which KMP is able to exercise significant influence or control.		Key Management Personnel (KMP)		Non executive directors		Relatives of KMP		Post Employment Benefit Plans		Total	
		Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020	Year ended 31-March-2021	Year ended 31-Mar-2020
Amount receivable on the last day of financial year													
1	Security deposit receivable	-	-	0.45	0.45	-	-	0.45	0.45	-	-	0.90	0.90
2	Trade Receivable against sale of goods:												
	Vivachem Intermediates Pvt. Ltd.	13.95	13.29	-	-	-	-	-	-	-	-	13.95	13.29
3	Advances against purchases of goods:												
	NCVI Enterprises Limited	1.63	11.67	-	-	-	-	-	-	-	-	1.63	11.67
Amount payable on the last day of financial year													
1	* Managerial remuneration	-	-	0.23	0.08	-	-	0.04	0.01	-	-	0.27	0.09
2	Sitting fees to non-executive directors of the company	-	-	-	-	0.01	-	-	-	-	-	0.01	-
3	Other payable: IOL Chemicals and Pharmaceuticals Limited Employees Group Gratuity Trust	-	-	-	-	-	-	-	-	1.19	0.76	1.19	0.76

(i) The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end is unsecured and settlement occurs in cash.

* (ii) Long-term employee benefits for Key Managerial Personnel:
The managerial personnel are covered by Company's gratuity policy and are eligible for compensated absences along with other employees of the Company. The proportionate amount of gratuity and compensated absences cost pertaining to managerial remuneration have not been included in aforementioned disclosures as these are not determined on individual basis.



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