



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: August 08, 2023

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra,
India

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai -
400051, Maharashtra, India

Security Code: 542285

Symbol: AXITA

Respected Sir/Madam,

Subject: Appointment of a Cost Auditor of the Company.

With reference to the captioned subject and pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, the Board of Directors, at their meeting held today i.e. Tuesday, August 08, 2023, have inter-alia:

1. Approved Appointment of Ms. Reena K. Patadiya (ACMA and M.Com.) a Proprietor of Proprietorship firm M/s. Reena Patadiya & Co. (PAN BJFPP1420A and Firm Registration No. 004346) as a Cost Auditor of the Company for F.Y. 2023-2024. Brief profile of Cost Auditor Firm is enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited

N *24.08.23*
Nitinbhai Govindbhai Patel
Chairman cum Managing Director
DIN: 06626646



Place: Ahmedabad
Date: 08-08-2023

Encl. As above



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Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Cost Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
1.	Name of the Cost Auditor	Ms. Reena K. Patadiya (ACMA and M.Com.) a Proprietor of Proprietorship firm M/s. Reena Patadiya & Co. (PAN BJFPP1420A and Firm Registration No. 004346).
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as a Cost Auditors of the Company.
3.	Date of appointment/cessation & term of appointment	August 08, 2023 For Conducting Cost Audit of the Company.
4.	Brief Profile;	As attached
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



[Handwritten signature]

REENA PATADIYA & CO.

Cost Accountant

Phone : 91 - 9925585489

E-mail : patadiya13@gmail.com

PROFILE

PART -1 : INTRODUCTION TO FIRM

PART -2 : AREAS OF SPECIALISATION

PART -3 : INDUSTRIES

PART - 1 : INTRODUCTION TO FIRM AND PARTNERS

- **FIRM BACKGROUND:**

The firm was established in the year 2012 by MS. REENA KANTILAL PATADIYA. Firm is engaged in providing various compliance & consulting services since 2012. It provide services in the field of Cost Audit & Cost Compliance, Cost Implementation , Internal Controls Structure Set-Up, Direct and Indirect Taxes, Internal and Statutory Audit, Corporate and Allied Laws Consultancy, Management consultancy Services.

Location Address with Contact Numbers

RANPUR:- Maruti Society,
Nr, Railway Station,
Ranpur- 382245.
Phone : 91 - 9925585489
E-mail : patadiya13@gmail.com

AHMEDABAD:- A 903, Aaryan Gorla,
Gala Gymkhana Road,
SouthBopal,
Ahmedabad-380058

- **PROPRIETOR'S PROFILE:**

➤ **Ms. REENA K. PATADIYA (ACMA.M.Com.)**

The firm was founded by **MS.REENA K. PATADIYA..**

MS. REENA K. PATADIYA is a associates Member of the Institute of Cost Accountants of India (ICAI).

Her strength lies in maintaining integrity, confidentiality and delivering client by providing value added services.

Her vision is to push ahead the entire practice to the platform of quality driven service industry.

- **KEY PERSONNEL'S PROFILE:**

➤ Mr. Ujjaval V Chaniyara (ACMA,ACA,B.Com.)

The firm was founded by Mr. Ujjaval Chaniyara. Mr. U V Chaniyara is a associates Member of the Institute of Chartered Accountants of India (ICAI).

As well as Mr. Ujjaval Chaniyara is a associates Member of the Institute of Cost Accountants of India (ICAI).

He leads at the Internal Control Set Up, Project Finance & Business Advisory division for the organizations.

He also experience of work regarding

- (a) Corporate Taxation, Service Tax.
- (b) Statutory & Internal Audit of Co-Operatives & Pvt. Ltd.
- (c) Tax Audit Scrutiny
- (d) Company Law Advisory

Mr. Ujjaval V Chaniyara strong belief in fundamental knowledge has enabled his to set up various accounting / cost accounting systems or integrated systems for start up organizations.

His strength lies in maintaining integrity, confidentiality and delivering client by providing value added services.

His vision is to push ahead the entire practice to the platform of quality driven service industry.

PART - 2 : AREA OF SPECIALISATION

1. AUDIT ASSURANCE SERVICES

Our services include:

- Attestation services, such as, Cost Audit and Cost Compliance
- Internal control reviews
- Management Reports arising out of our internal control reviews
- Inspection audits
- Investigation Audits

2. BUSINESS SERVICES

❖ Internal Audit

We perform a unique internal audit solution to help our clients address the risk and opportunities in their business.

Our services include:

- Risk profiling
- Risk identification
- Risk assessment
- Control identification
- Control adequacy evaluation
- Control effectiveness review
- Reporting
- Internal control deficiency follow-up review

An effective internal audit department will :

- Identify risks
- Prioritize your operational and financial risks
- Implement cost effective controls and minimize risks

The result is improved organizational performance as well as the increased likelihood of Fraud detection

We can address issues such as:

- The role and function of Boards of Directors
- Risk management
- Internal audit reviews
- Audit and Accounting
- Enforcement and compliance issues
- Ethics

❖ Risk management

- Risk management is defined as the identification and evaluation of actual and potential risk areas as they are applicable to our clients.

- Our methodology provides our clients with reasonable assurance that they can achieve their business objectives with regard to:
- Acting responsibly toward your shareholders
- Reliable reporting
- Ensuring business continuity under adverse as well as normal conditions
- Compliance with the law
- Safe guarding your assets
- Efficient and effective operations
- Our review process identifies not only areas of potential risk but also of potential opportunities.

Our approach is:

- Assessing your risk profile
- Identifying and analyzing your actual and potential business, strategic and operational risks
- Implementing a risk-management strategy that suits your risk profile
- Monitoring and reviewing the implemented risk-management process

❖ Strategic Solutions

We provide a wide spectrum of services including:

- Feasibility studies
- Business plans

❖ Corporate Compliance Services

- Formation of Companies
- Providing shelf Companies for immediate use
- Conversion of Firms to Companies and vice versa
- Statutory Returns to the Registrar of Companies
- Statutory due diligence reviews

3. TAXATION SERVICES

- Tax planning
- Tax administration, including submission of returns
- Advice on acquisitions, reorganizations and disposals
- Remuneration structuring
- Estate Planning

- Assessment proceedings, including preparing submissions and appearing before Authority
- Settlement Commission, including preparing petition
- Search, Seizure and Survey proceedings
- Opinions on legal aspects
- Tax advice relating to Amalgamations, Mergers and Takeovers

PART - 2 : INDUSTRY

Following are the industries where we are involved:

- Automobile Industry
- Chemicals.
- Hospitality
- Pharmaceuticals
- Textile
- Other Manufacturers
- Real Estate
- Trading
- Consultancy Service
- Stock Brokers
- Banks