

August 27, 2019

General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 502865

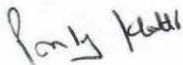
Dear Sir,

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements),
Regulations, 2015

In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and
Disclosure Requirements), Regulations, 2015, we enclose herewith summary of proceeding
of the 100th Annual General Meeting held on Monday, August 26, 2019.

Kindly acknowledge receipt.

Yours faithfully
For Forbes & Company Limited



Pankaj Khattar
Head Legal & Company Secretary

Encl: As above

Summary of proceeding of the 100th Annual General Meeting

The 100th Annual General Meeting (AGM) of the Members of Forbes & Company Limited was held on Monday, August 26, 2019 at 4:00 P.M. at Indian Merchant s' Chambers, Walchand Hirachand Hall, IMC Building, 4th Floor, IMC Marg, Churchgate, Mumbai 400 020.

Mr. Shapoor P. Mistry, Chairman of the Board of Directors of the Company chaired the Annual General Meeting.

The Chairman welcomed the Members to the 100th Annual General Meeting. The requisite quorum as per section 103 of the Companies Act, 2013 being present, the Chairman called the meeting to order.

The Chairman then delivered his opening remarks inter-alia on the operations and performance of the divisions and subsidiaries of the Company.

The members proposed and seconded the following resolutions set out in the Notice convening the 100th Annual General Meeting of the Company.

Item No	Details of resolutions in Annual General Meeting Notice	Resolution required
1	To consider and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2019 together with the Report of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31 , 2019 together with the Report of the Auditors thereon.	Ordinary
2	To declare dividend of Rs. 2.50 (25%) per equity share for the Financial Year ended March 31, 2019 and Special Centenary Year Dividend of 2.50 (25%) per equity share total amounting to Rs. 5.00 per equity share.	Ordinary
3*	To appoint a Director in place of Mr. Shapoor P. Mistry (DIN: 00010114), who retires by rotation and being eligible, seeks re-appointment	Ordinary
4	Ratification of remuneration to Cost Auditor.	Ordinary

* Mr. M.C. Tahilyani, Managing Director chaired the meeting for Item No. 3

The Chairman informed that in compliance with the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided e-voting facility to the Members of the



Company in respect of the businesses to be transacted at the Annual General Meeting. The e-voting commenced Friday, August 23, 2019 at 9.00 A.M. IST and ended on Sunday August 25, 2019 at 5.00 P.M. IST. Mr. Makarand Joshi, Partner, Makarand M. Joshi & Co. was appointed as the Scrutinizer to scrutinize the e-voting and ballot at AGM.

The Chairman then invited the Members to express their views and suggestions.

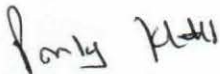
The Chairman then responded to the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting.

The Chairman authorized the Managing Director to declare the combined results of voting.

The Scrutinizers' Report was received on August 27, 2019 and as set out therein all the said resolutions were declared passed with the requisite majority.

Yours faithfully
For Forbes & Company Limited



Pankaj Khattar
Head Legal & Company Secretary