

23rd June, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

Dear Sirs,

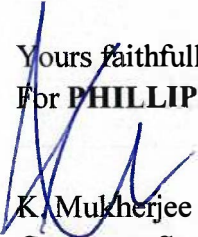
Sub:- Press Release

Please find enclosed herewith a copy of the Press Release dated 23rd June, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above

Phillips Carbon Black's reports PAT of Rs. 283.49 crore in FY'20

Kolkata, June 23, 2020

The Board of Directors of Phillips Carbon Black Limited, an RP-Sanjiv Goenka Group Company, met in Kolkata today (June 23) to consider and approve the financial results for the quarter and year ended March, 2020.

Highlights for the year ended March 31, 2020

- ❖ PCBL, India's largest carbon black manufacturer having 4 plants at strategic locations, registered a PBT of Rs 350.84 cr in FY 20 (Rs.538.8 crore in FY 19) and a PAT of Rs 283.49 cr in FY 20 (Rs. 388.5 crore in FY 19) in the backdrop of the continued global recession in the automobile industry further aggravated by the COVID-19 pandemic .
- ❖ The Company had declared an interim dividend @ 350% (i.e, Rs. 7.00 per equity share) on the face value of Rs. 2/- per share, which includes a Special Dividend @175 %, on the occasion of Diamond Jubilee year of the Company, for the financial year ended 31st March,2020.
- ❖ The expansion of 32,000 tonne capacity at Palej in Gujarat is progressing strategically and is expected to be commissioned by Q3 FY' 21.
- ❖ The greenfield project in South India will be fast-tracked at an appropriate time.

Highlights for the quarter ended March 31, 2020

- ❖ PBT of Rs. 70.28 crore in Q4 FY20, as against Rs 91.76 crore in Q4 FY19.
- ❖ PAT during the quarter stood at Rs. 72.16 crore, against Rs 74.43 crore during corresponding quarter of previous year.

Subsequent to year end, Company's plants across all its locations have resumed operations.

The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and to ensure the safety and well-being of all its employees.

XXXX