

# APM FINVEST LIMITED

**Corporate Office:** 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019  
**Phone:** (011) 26441015-17, **Fax:** (011) 26441018, **Email:** apmfinvestltd@gmail.com  
**CIN No.:** L65990RJ2016PLC054921, **Website:** www.apmfinvest.com

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May 29, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Ref: Scrip Code 542774**

**Sub: Audited Financial Results for the quarter and financial year ended March 31, 2021**

Dear Sir,

Pursuant to the provisions of the Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today at 12:00 noon and concluded at 01:30 p.m., inter-alia, approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021.

Pursuant to the provisions of the Listing Regulations, we enclose copies of the following:-

- (a) The Audited Financial Results for the quarter and financial year ended March 31, 2021 along with Auditor's Report; and
- (b) Declaration pursuant to Regulation 33 (3) (d) of the Listing Regulations.

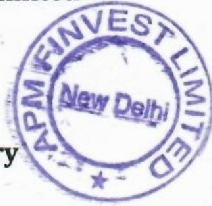
This is for your information and records.

Thanking you,

Yours faithfully,  
For **APM Finvest Limited**

*Nidhi*

**Nidhi**  
**Company Secretary**



**Encl:- as above**

# CHATURVEDI & PARTNERS

## Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

### INDEPENDENT AUDITOR'S REPORT

#### TO THE BOARD OF DIRECTORS OF APM FINVEST LIMITED

Report on the audit of the Financial Results

#### 1. Opinion

We have audited the accompanying Statement of Financial Results of **APM Finvest Limited** ("the Company"), for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

#### 2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### 3. Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate



internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **4. Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

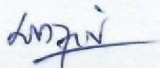
#### **Other Matters**

1. We draw attention to Note 3 to the Statement of financial results in which the Company describes the uncertainties arising from the Covid-19 pandemic. Our opinion is not modified in respect of this matter.
2. The Statement includes the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subjected to limited review by us.

#### **For CHATURVEDI & PARTNERS**

Chartered Accountants

Firm Registration No. 307068E



**LAXMI NARAIN JAIN**

Partner

Membership No. 072579

UDIN -

21072579AAAAAK5974

New Delhi,

May 29, 2021



**A. STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited) (Refer Note- 5)	(Unaudited)	(Audited) (Refer Note-5)	(Audited)	(Audited)
	<b>Revenue from operations</b>					
i)	Interest Income	81.63	76.95	50.46	319.49	151.86
ii)	Dividend Income	13.28	2.77	5.29	19.90	7.21
iii)	Net gain on fair value changes	319.05	586.89	-	1,733.58	-
iv)	Net gain on sale of investments	20.78	121.28	-	209.73	-
v)	Fees and Commission Income	-	-	10.00	-	10.00
vi)	Other Operating Revenue	0.23	-	-	0.70	-
<b>I)</b>	<b>Total Revenue from operations</b>	<b>434.97</b>	<b>787.89</b>	<b>65.75</b>	<b>2,283.40</b>	<b>169.07</b>
II)	Other Income	0.06	0.22	0.63	0.41	0.63
<b>III)</b>	<b>Total Income (I+II)</b>	<b>435.03</b>	<b>788.11</b>	<b>66.38</b>	<b>2,283.81</b>	<b>169.70</b>
	<b>Expenses</b>					
i)	Finance Costs	0.99	2.99	16.21	36.11	16.21
ii)	Net loss on fair value changes	-	-	821.98	-	655.86
iii)	Net loss on sale of investments	-	-	62.18	-	53.88
iv)	Impairment on financial instruments	(0.38)	(0.25)	(2.78)	(50.38)	53.08
v)	Employee benefits expenses	1.47	1.61	1.74	6.11	5.64
vi)	Depreciation and amortization	0.48	0.46	1.07	1.88	1.08
vii)	Other expenses	15.79	6.38	27.80	34.96	52.14
<b>IV)</b>	<b>Total Expenses</b>	<b>18.35</b>	<b>11.19</b>	<b>928.20</b>	<b>28.68</b>	<b>837.89</b>
<b>V)</b>	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>416.68</b>	<b>776.92</b>	<b>(861.82)</b>	<b>2,255.13</b>	<b>(668.19)</b>
VI)	Exceptional Items	-	-	-	-	-
<b>VII)</b>	<b>Profit/ (loss) before tax (V-VI)</b>	<b>416.68</b>	<b>776.92</b>	<b>(861.82)</b>	<b>2,255.13</b>	<b>(668.19)</b>
<b>VIII)</b>	<b>Tax expense</b>					
1)	Current tax	21.25	25.50	(5.57)	95.75	45.58
2)	Tax related to earlier year	(3.41)	-	(2.91)	(3.41)	(2.91)
2)	Deferred Tax	26.95	60.67	(77.44)	175.37	(100.44)
<b>IX)</b>	<b>Profit/ (loss) for the year/period (VIII-IX)</b>	<b>371.89</b>	<b>690.75</b>	<b>(775.90)</b>	<b>1,987.42</b>	<b>(610.42)</b>
<b>X)</b>	<b>Other Comprehensive Income</b>					
A) i)	Items that will not be reclassified to profit or loss	0.01	-	-	0.01	-
ii)	Income tax relating to items that will not be reclassified to profit or loss	0*	-	-	0*	-
	<b>Sub Total A)</b>	<b>0.01</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>-</b>
B) i)	Items that will be reclassified to profit or loss	-	-	-	-	-
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Sub Total B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Other Comprehensive Income (A+B)</b>	<b>0.01</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>-</b>
<b>XI)</b>	<b>Total Comprehensive Income for the year/period (IX+X)</b>	<b>371.90</b>	<b>690.75</b>	<b>(775.90)</b>	<b>1,987.43</b>	<b>(610.42)</b>
<b>XII)</b>	<b>Paid-up equity share capital (Face value of Rs. 2/- per share)</b>	<b>432.23</b>	<b>432.23</b>	<b>432.23</b>	<b>432.23</b>	<b>432.23</b>
<b>XIII)</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,640.19</b>	<b>6,652.76</b>
<b>XIV)</b>	<b>Earnings per share(EPS)</b>					
	Basic (Rs.)	1.72	3.20	(3.59)	9.20	(2.82)
	Diluted (Rs.)	1.72	3.20	(3.59)	9.20	(2.82)
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised
	*less than Rs. 500/-					



B.	Notes to the Statement
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2021. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	In assessing the recoverability of loans, investments and other assets, the Company has considered internal and external sources of information, economic forecasts and industry reports up to the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the COVID-19 pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions.
4	The Company's main business is Financing and Investing activities. All activities are carried out within India. As such there are no reportable segments as per Ind AS 108- 'Operating Segments'.
5	The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subjected to limited review by the Statutory Auditors.
6	These Financial Results are available under Investors section of our website at <a href="http://www.apmfinvest.com">www.apmfinvest.com</a> and under Financial Results at Corporate section of <a href="http://www.bseindia.com">www.bseindia.com</a> .

For APM Finvest Limited

*Ajay Rajgarhia*

Ajay Rajgarhia  
Managing Director

Place : New Delhi  
Date : May 29, 2021



**C. Statement of Assets and Liabilities as at March 31, 2021**

(Rs. in Lakhs)

S.No.	Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
	<b>ASSETS</b>		
<b>1)</b>	<b>Financial Assets</b>		
a)	Cash and Cash Equivalents	45.35	62.03
b)	Receivables		
	- Trade Receivables	14.46	55.33
c)	Loans	1,895.25	2,045.47
d)	Investments	7,281.07	5,943.94
e)	Other Financial Assets	24.59	8.61
	<b>Total</b>	<b>9,260.72</b>	<b>8,115.38</b>
<b>2)</b>	<b>Non Financial Assets</b>		
a)	Current Tax Assets (Net)	3.77	26.83
b)	Deferred Tax Assets(Net)	-	9.10
c)	Right of Use Assets	6.22	8.57
d)	Intangible Assets	0.09	0.15
e)	Other Non-Financial Assets	0.45	0.24
	<b>Total</b>	<b>10.53</b>	<b>44.89</b>
	<b>Total Assets</b>	<b>9,271.25</b>	<b>8,160.27</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1)</b>	<b>Financial Liabilities</b>		
a)	Payables		
	- Trade Payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
b)	Borrowings(other than debt securities)	18.00	1,045.00
c)	Other Financial Liabilities	13.97	27.27
	<b>Total</b>	<b>31.97</b>	<b>1,072.27</b>
<b>2)</b>	<b>Non Financial Liabilities</b>		
a)	Provisions	0.30	0.22
b)	Deferred Tax Liabilities (net)	166.27	-
c)	Other Non-Financial Liabilities	0.29	2.79
	<b>Total</b>	<b>166.86</b>	<b>3.01</b>
<b>3)</b>	<b>Equity</b>		
a)	Equity Share Capital	432.23	432.23
b)	Other Equity	8,640.19	6,652.76
	<b>Total</b>	<b>9,072.42</b>	<b>7,084.99</b>
	<b>Total Liabilities and Equity</b>	<b>9,271.25</b>	<b>8,160.27</b>



**D. Statement of Cash Flow for the year ended March 31, 2021**

(Rs. in Lakhs)

Particulars	For the Year ended	For the Year ended
	March 31, 2021	March 31, 2020
	Audited	Audited
<b>Cash flow from operating activities</b>		
<b>Profit/(Loss) before tax</b>	<b>2,255.13</b>	<b>(668.19)</b>
Adjustment for :		
Net Loss/(Profit) on fair value changes	(1,733.58)	655.86
(Profit)/Loss on sale of Investments	(201.70)	53.88
Receivables written off	-	3.73
Interest expenses on lease liabilities	0.68	0.45
Depreciation and amortization	1.88	1.08
Impairment on Financial instruments	(50.38)	53.08
Liabilities written back	(0.27)	(0.63)
<b>Operating profit before working capital changes</b>	<b>271.76</b>	<b>99.26</b>
(Increase)/decrease in Trade receivables	40.88	(50.99)
(Increase)/decrease in Loans (net)	200.60	(1,283.55)
Increase/(decrease) in Financial liabilities	(11.79)	16.05
Increase/(decrease) in Provisions	0.09	0.22
Increase/(decrease) in Non-financial liabilities	(2.51)	2.77
(Increase)/decrease in Non-financial assets	(0.21)	(0.24)
(Increase)/decrease in Other financial assets	0.72	12.08
<b>Cash generated from/(used in) operations</b>	<b>499.54</b>	<b>(1,204.40)</b>
Direct Tax paid (Net of refund)	69.28	62.67
<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>430.26</b>	<b>(1,267.07)</b>
<b>Cash flow from investing activities</b>		
Proceeds from sale of Investments	2,692.07	3,784.49
Purchase of Investments	(2,110.09)	(3,858.75)
Purchase of Intangible Assets	-	(0.17)
<b>Net cash generated from/(used in) investing activities (B)</b>	<b>581.98</b>	<b>(74.43)</b>
<b>Cash flow from financing activities</b>		
Proceeds from Borrowings(other than Debt Securities)	862.00	2,460.00
Repayments of Borrowings(other than Debt Securities)	(1,889.00)	(1,415.00)
Payment of Lease Liabilities	(1.92)	(1.22)
<b>Net cash generated from/(used in) financing activities (C)</b>	<b>(1,028.92)</b>	<b>1,043.78</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(16.68)</b>	<b>(297.72)</b>
Cash and cash equivalents at the beginning of the year	62.03	359.75
<b>Cash and cash equivalents at the end of the year</b>	<b>45.35</b>	<b>62.03</b>
<b>Components of cash and cash equivalents:</b>		
Cash on hand	0.04	0.04
Balances with banks		
- on current accounts	45.31	60.20
Balances in Liquid funds	-	1.79
<b>Total cash and cash equivalents</b>	<b>45.35</b>	<b>62.03</b>





# APM Finvest Limited

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CIN No.: L65990RJ2016PLC054921, Website: www.apmfinvest.com

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May 29, 2021

## BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Ref: Scrip Code 542774

Sub: Declaration pursuant to the Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

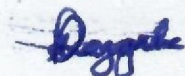
Dear Sir,

In terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, Chaturvedi & Partners, Chartered Accountants (Firm Registration No. 307068E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,  
For APM Finvest Limited



Ajay Rajgarhia  
Managing Director

