



OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

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Website: www.ommetals.com E-Mail Id: info@ommetals.com

Date: 7th February, 2023

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Dear Sir,

Sub: Un-audited Financial Results for the Quarter and nine months ended 31st December, 2022

With reference to the above captioned subject, we would like to inform you that at the Board Meeting held today on 07th February, 2023 the Board has inter-alia considered, approved and taken on record the standalone and Consolidated Un-audited Financial Results for the quarter and nine months ended 31st December, 2022

Accordingly, we are enclosing herewith the copy of approved un-audited financial results along with copy of Limited Review Report issued by Statutory Auditors of the Company for the Quarter and nine months ended 31st December, 2022.

Further, the Board Meeting commenced at 4:00 P.M. and concluded at 6:00 P.M.

Kindly take the same on your records.

Thanking You

Yours faithfully
For **Om Infra Limited**

Sunil Kothari
Vice-Chairman
DIN: 00220940

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

PART I

(Rs. In lacs)

S. No.	PARTICULARS	QUARTER ENDED			Nino Months Ended		Tear Ended 31.03.2022
		31.12.2022	30.08.2022	31.12.2021	31.12.2022	31.12.2021	
		(Unaudited) {1}	(Unaudited) {2}	(Unaudited) {3}	(Unaudited) {4}	(Unaudited) {5}	
		STANDALONE					(Audited) {6}
1	Income						
	a) Revenue from operations	20129.29	7330.15	5740.37	39144.79	17697.61	26921.58
	b) Other income	243.00	597.28	1138.1	996.39	330.26	1000.59
	Total Income	20372.29	7927.44	5854.18	40141.18	18028.07	29922.17
2	Expenses						
	(a) Cost of material consumed	9329.75	4901.70	993.25	17502.95	3588.14	8099.34
	(b) Purchase of stock-in-trade	0.00	7.91	677.35	108.50	1099.91	691.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	2438.37	-1785.57	-1692.55	2726.62	-1740.20	-5061.63
	(e) Finance costs	783.86	565.84	570.73	2037.49	1611.29	2395.60
	(f) Depreciation and amortisation	646.06	558.14	716.10	1808.82	1794.15	3066.74
	(g) Other expenses	158.66	130.30	168.18	468.15	511.57	747.03
	Total Expenses	60331.6	3993.27	4237.45	14230.21	9700.10	19619.66
		19389.85	8371.58	5870.51	38882.73	18564.96	29557.92
3	Total Profit before exceptional items and tax	982.44	-444.14	183.67	1258.45	1463.11	364.25
4	Exceptional items						
5	Total Profit before tax	982.44	-444.14	183.67	1258.45	1463.11	364.25
6	Tax expenses						
	Current Tax	-479.66	101.04	-55.50	-878.41	495.62	962.74
	Deferred Tax	49.52	66.44	-114.4	116.46	-332.87	-573.18
	Total Tax Exp	-430.14	167.98	-66.94	-262.16	162.75	389.56
7	Net Profit/Loss for the period from continuing operations	1412.58	-612.12	250.61	1520.61	1300.36	-25.31
9	Profit (loss) from discontinued operations before tax			-4.50		1121.23	1132.58
10	Tax expense of discontinued operations						
11	Net profit (loss) from discontinued operation after tax	0.00	0.00	-4.50	0.00	1121.23	1132.58
12	Share of profit (loss) of associates and joint ventures accounted for using equity method						
13	Total profit (loss) for period	1412.58	-612.12	246.11	1520.61	2421.59	1107.27
14	Other comprehensive income for the period	153.07	-143.32	850.31	9.87	201.47	-53.11
15	Total Comprehensive Income for the period	1565.65	-755.44	1096.42	1530.48	2623.06	1054.16
16	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	1412.56	-612.12	246.11	1520.61	2421.59	1107.27
	Total profit or loss, attributable to non-controlling interests						
17	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	1565.65	-755.44	1096.42	1530.48	2623.06	1054.16
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
18	Details of equity share capital						
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
19	Details of debt securities						
	Reserves excluding revaluation reserve	67121.70	65556.06	66766.07	67121.70	66766.07	65831.97
20	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	1.63	0.78	1.14	1.59	1.56	-0.01
	Diluted earnings (loss) per share from continuing operations	1.63	-0.78	1.14	1.59	1.56	-0.00
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	1.10	1.18
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	1.16	1.18
21	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	1.63	-0.78	1.14	1.59	2.72	1.09
	Diluted earnings (loss) per share from continuing and discontinued operations	1.63	-0.78	1.14	1.59	2.72	1.09
22	Debt Service Coverage Ratio						
23	Interest Service Coverage Ratio						
24	Disclosure of notes on financial results						

Note:

The above Unaudited financial Results for the three months and nine months ended 31st December 2022 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 7/02/2023. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements)

- 1 Regulations 2015
- 2 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.
- 3 The Jal Jeevan mission projects in UP and Rajasthan progressing well and contributed in revenue in this quarter.
- 4 Rwanda project in Africa is in the last leg of completion.

For Om Infra Ltd.

Place : New Delhi


Sunil Kothari
Vice-Chairman
DIN: 00220940

Date : 7-02-2023

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Standalone Unaudited					
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	19719.94	6651.33	5702.91	37186.34	17323.61	27097.10
2	Real Estate	392.75	590.55	0.57	1476.60	42.30	1036.69
3	Others	16.60	88.28	36.89	481.86	331.90	787.51
	Total segment revenue	20129.28	7330.15	5740.37	39144.79	17697.81	28921.50
	Less: Inter segment revenue						
	Revenue from operations	20129.28	7330.15	5740.37	39144.79	17697.81	28921.58
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	1549.81	-2.08	1066.06	2941.07	3627.65	3540.29
2	Real Estate	65.97	27.70	-47.12	195.44	-101.56	145.04
3	Others	12.70	08.35	-119.17	-69.25	-268.83	-254.34
	Total Profit before tax	1628.46	113.97	899.77	3067.26	3257.26	3430.99
	i. Finance cost	646.06	558.14	716.10	1808.82	1794.15	3066.74
	ii Other unallocable expenditure net off unallocable income						
	Profit before tax:	982.43	-444.16	183.67	1258.45	1463.11	364.25
3	Segment Asset-Segment Liability						
	Segment Asset						
1	Engineering	96127.44	91579.70	83334.35	96127.44	83334.35	86124.04
2	Real Estate	7692.92	7813.71	8703.46	7692.92	8783.46	8491.55
3	Others	874.97	886.28	1570.33	874.97	1570.33	1896.20
	Total Segment Asset	104695.33	100279.69	93688.14	104695.33	93688.14	96511.87
	Un-Allocable Assets						
	Net Segment Assets	104695.33	100279.69	93688.14	104695.33	93688.14	96511.87
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	34583.46	31414.00	22077.67	34583.46	22077.67	25769.02
2	Real Estate	1852.95	1989.05	2961.35	1852.95	2961.35	1527.75
3	Others	174.19	357.54	920.01	174.19	920.01	2420.08
	Total Segment Liabilities	36610.59	33760.59	25959.03	36610.59	25959.03	29716.85
	Un-allocable Liabilities						
	Net Segment Liabilities	36610.59	33760.59	25959.03	36610.59	25959.03	29716.85
	Disclosure of Notes on Segments						

1 The segment report is prepared in accordance with the Accounting Standard- 17 "segment reporting" Issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.


Sunil Kothari
 Vice-Chairman
 DIN: 00220940

Place : New Delhi
 Date : 7-02-2023



Independent Auditor's Review Report on Standalone unaudited financial results for the quarter and nine months ended on 31st December, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To the Board of Directors of

M/s. Om Infra Limited (formerly known as Om Metals Infraprojects Ltd.)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Om Infra Limited (Formerly Known as Om Metals Infraprojects Limited) ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes unaudited interim financial results of the following Joint operations:

1.	SPML-OM METALS (JV) Ujjain (100%)
2.	Om metals SPML Joint Venture Rwanda (100%)
3.	Omil-JV Shahpurkhandi (98%)
4.	OMIL - WIPL JV ISARDA (100%)
5.	Om metals SPML JV-Ghana (100%)
6.	OMIL+JSC-(JV) Kameng (60%)
7.	OMIL-JWIL-VKMCPL (JV) (50%)
8.	HCC-OMIL JV (50%)
9.	BRCCPL-OMIL-DARA JV (59%)

5. Based on our review of the Statement conducted as stated above and based on the consideration of the reports of other auditors referred to in paragraph 6 below and except for the possible effects of the matter described in paragraph 7 to 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 9 Joint operations included in the Statement, whose interim financial results reflect total revenues of Rs. 20820.05 lacs, total Profit after tax of Rs.719.65 lacs and total comprehensive income of Rs.729.51 lacs for the period ended 31st December 2022 respectively, as considered in the unaudited Standalone financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these Joint operations is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

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7. Amount of Rs. 583.45 lacs are included in Investments in subsidiary namely Chahel Infrastructure Ltd. and associate namely Sanmati Infra Developers Limited, are subject to impairment as they have accumulated losses and their net worth is fully eroded but management considered this as good and recoverable. Our conclusion is modified in such matter. Such matter is pending and reported since 31.03.2019.
8. Company has invested Rs. 2.50 lacs, in Joint venture namely Gurha Thermal Power Company Private Limited and provided advances of Rs. 747.66 lacs. Such Investment and advances' recovery is doubtful and subject to impairment. Joint ventures has filed termination with the respective appellate authority. Management considers such advance good and recoverable as such case have merits. Our conclusion is modified in Such Matter is pending and reported since 31.03.2019.
9. The Ongoing project of NTPC Tapovan, which was washed away due to natural disaster on 07.02.2021 resulted in loss/damage of executed work done by the company. Several human casualties of company employees also occurred. NTPC is exploring all possibilities to start the project as per geological conditions.

As per company's financial statements, Amount Receivable from NTPC is Rs. 738.15 lacs and amount received as mobilization advance is Rs. 94.83 lacs Such account balances are not confirmed with NTPC due to pendency of total damage estimation at site. Our conclusion is not modified in respect of the same.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain



CA Sourabh Jain
Partner

M. No. 431571

UDIN: 2343/A71 t0jiCKLSOU

Place: Delhi

Date: 07/02/2023

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

PART I

(Rs. In lacs)

S. No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Consolidated					
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income						
	a) Revenue from operations	20923 115	9834 98	6633 69	45254.44	16143.47	31303 02
	b) Other income	283 480	604 97	110 82	1045 90	330 82	1034 99
	Total income	21206 595	10439 95	6744 51	46300.34	19474 29	32338.01
2	Expenses						
	(a) Cost of materials consumed	9672.964	5351.66	1392 67	18776 61	4569 16	9538 96
	(b) Purchases of stock-in-trade	0 000	7 91	677 35	108 50	1099 91	691 18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3166.378	27861	-1914 07	7603 54	-2894 12	-6668 91
	(d) Employee benefits expense	839 349	606 93	611 12	2190 68	171744	2542 11
	(e) Finance costs	656 603	577 03	867 66	1906 80	2191 68	3556 76
	(f) Depreciation and amortisation expense	159 878	131 16	169 59	471 50	51678	922 90
	(g) Other expenses	6253 540	4193 19	4555 34	14913 05	10635 00	20669 07
	Total Expenses	20747712	11146 48	6359 66	45972 68	17834 85	31252 07
3	Total Profit before exceptional items and tax	458 803	-706 53	384 65	327 65	1639 44	1085 94
4	Exceptional Items						
5	Total Profit before tax	458 883	-706 53	384 85	327 65	1639 44	1085 94
6	Tax expenses						
	Current Tax	-472 158	108 54	-196 51	-363 62	50462	962.73
	Deferred tax	62 305	109 17	-0 63	171 48	484 70	-725 07
	Total Tax Exp	-409 853	21771	-197 14	-192 14	19 92	237 66
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
8	Net Profit loss for the period from continuing operations	868 736	-924 24	581 99	519 80	1619 52	848 28
9	Profit (loss) from discontinued operations before tax		000	-4 50		1121 23	1132 58
10	tax expense of discontinued operations						
11	Net profit (loss) from discontinued operation after tax	0 000	000	-4 50	000	1121 23	113258
12	Share of profit (loss) of associates and joint ventures accounted for using equity method	3 795	1 57	0 67	306	51 88	665 81
13	Total profit (loss) for period	872 531	-922 67	570 16	522 85	2792 63	2646 67
14	Other comprehensive income net of taxes	153.065	-143 32	850 31	9 07	201 47	-53 11
15	Total Comprehensive Income for the period	1025 596	-1065 99	1428 47	53272	2994 10	2593 56
16	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	872531	-922 67	578 16	522 85	2792 63	2646 67
	Total profit or loss, attributable to non-controlling interests						
17	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	1025 596	-1065 99	1428 47	532 72	2994 10	2593 56
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
18	Details of equity share capital						
	Paid-up equity share capital	963 040	963 04	963 04	963 04	963 04	963 04
	Face value of equity share capital	1,000	1 00	1 00	1 00	1 00	1 00
19	Details of debt securities						
	Reserves excluding revaluation reserve	66190 711	64417 88	65542 83	66190 71	65542 83	65151 38
20	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	1.065	-1 11	1 49	0 55	1 94	1 52
	Diluted earnings (loss) per share from continuing operations	1 065	-1 11	1 49	0 55	1 94	1 52
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0 000	000	0 00	0 00	1 16	1 18
	Diluted earnings (loss) per share from discontinued operations	0 000	000	0 00	0 00	1 16	1 16
21	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	1 066	-1 11	1 48	0 55	3 11	2 69
	Diluted earnings (loss) per share from continuing and discontinued operations	1 066	-1 11	1 48	0 55	3 11	2 69
22	Debt Equity Ratio						
23	Debt Service Coverage Ratio						
24	Interest Service Coverage Ratio						
25	Disclosure of notes on financial results						

Note: The above Unaudited financial Results for the three months and nine months ended 31st december 2022 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 7-02-2023. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015.

2 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.

For Om Infra Ltd.



Sunil Kothari
Vice-Chairman
DIN: 00220940

Place : New Delhi
Date :7-02-2023

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Consolidated					
Unaudited							
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	19790.26	6673.91	5763.23	37382.27	17501.27	27687.46
2	Real Estate	1116.26	3072.80	833.57	7390.31	1310.30	2828.05
3	Others	1661	88.28	36.89	481.86	331.90	787.51
4	Road Project	0.00	0.00	0.00	0.00	0.00	0.00
	Total segment revenue	20923.13	9834.99	6633.69	45254.44	19143.47	31303.02
	Less: Inter segment revenue						
	Revenue from operations	20923.13	9834.99	6633.69	45254.44	19143.47	31303.02
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	161500	49.76	1012.76	312179	3540.61	3789.42
2	Real Estate	-512.55	-267.26	358.92	-817.06	559.34	1107.86
3	Others	11.51	88.00	-119.17	-70.79	-268.83	-254.57
4	Road project	0.52	0.00	0.00	0.52	0.00	0.00
	Total Profit before tax	1114.48	-129.50	1252.51	2234.46	3831.12	4642.71
	i. Finance cost	655.60	577.03	867.66	1906.80	2191.68	3556.77
	ii. Other unallocable expenditure net off unallocable income						
	Profit before tax	458.88	-706.53	384.85	327.65	1639.44	1085.94
3	Segment Asset-Segment Liability						
	Segment Asset						
1	Engineering	64492.46	62109.57	53427.92	64492.46	53427.92	56432.86
2	Real Estate	52882.22	53578.64	58828.38	52882.22	58828.38	58680.32
3	Others	3892.16	3876.83	3402.69	3892.16	3402.69	4811.99
4	Road Project	40154.43	0.00	0.00	40154.43	0.00	0.00
	Total Segment Asset	161421.26	119565.03	115658.99	161421.26	115658.99	119925.17
	Un-Allocable Assets						
	Net Segment Assets	161421.26	119565.03	115658.99	161421.26	115658.99	119925.17
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	20163.51	10617.57	563.24	20163.51	563.24	24428.71
2	Real Estate	40767.87	40888.79	46440.26	40767.87	46440.26	25310.32
3	Others	2516.46	2677.75	3076.85	2516.46	3076.85	4071.72
4	Road Project	30819.67	0.00	0.00	30819.67	0.00	0.00
	Total Segment Liabilities	94267.51	54184.11	50080.35	94267.51	50080.35	53810.75
	Un-allocable Liabilities						
	Net Segment Liabilities	94267.51	54184.11	50080.35	94267.51	50080.35	53810.75
	Disclosure of Notes on Segments						

1 The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting" issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.


Sunil Kothari
Vice-Chairman
DIN: 00220940

Place : New Delhi
Date : 7-02-2023



Independent Auditor's Review Report on Consolidated unaudited financial results for quarterly and Nine months ended on 31st December, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To the Board of Directors of

M/s. Om Infra Limited (formerly known as Om Metals Infraprojects Ltd.)

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Om Infra Limited (Formerly Known as Om Metals Infraprojects Limited) ("the Group") for the quarter and nine months on ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Group's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes unaudited interim financial results of the following Joint operations:

S.no.	Company Name	Relation
1.	Om Infra Limited	Holding Company
2.	Om Metal Consortium Private Limited	Subsidiary
3.	Worship Infraprojects Private Limited	Subsidiary
4.	High Terrace Realty Private Limited	Subsidiary
5.	Chahel Infrastructure Limited	Subsidiary
6.	Bhilwara Jaipur Toll Road Private Limited	Subsidiary
7.	Bihar Logistics Private Limited	Subsidiary
8.	Gujrat Warehousing Private Limited	Subsidiary
9.	Ultrawave projects Private Limited	Associate
10.	Mega Equitas Private Limited	Associates
11.	Sanmati Infradevelopers Private Limited	Associates
12.	Uttar Pradesh Logistics Private Limited	Associates
13.	Gurha Thermal Power Company Limited	Joint Venture

5. Based on our review of the Statement conducted as stated above and based on the consideration of the reports of other auditors referred to in paragraph 6 & 7 below and except for the possible effects of the matter described in paragraph 8 to 11 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We did not review the interim financial results of 9 Joint operations included in the Statement, whose interim financial results reflect total revenues of Rs. 20820.05 lacs, total Profit after tax of Rs.719.65 lacs and total comprehensive income of Rs.729.51 lacs for the nine months ended on 31st December 2022 respectively, as considered in the unaudited Standalone financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these Joint operations is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.
7. We did not review the interim financial results of 7 subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 8416.50 lacs , total Loss after tax of Rs. 1000.82 Lacs and total comprehensive loss of Rs. 1000.82 Lacs for the nine months on ended 31st December, 2022 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors. The Statement also includes Group's share of loss after tax of Rs. 3.06 lacs for the nine months ended 31st December 2022 respectively as considered in the Statement in respect of 2 associates.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of the associate is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

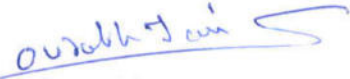




8. Amount of Rs. 583.45 lacs is included in Investments in subsidiary namely Chahel Infrastructure Ltd. and associate namely Sanmati Infra Developers Limited, are subject to impairment as they have accumulated losses and their net worth is fully eroded but management considered this as good and recoverable. Audited Financial statements of both companies have not been provided since two years. Our conclusion is modified in such matter. Such matter is pending and reported since 31.03.2019.
9. Group has invested Rs. 2.50 lacs, in Joint venture namely Gurha Thermal Power Company Private Limited and provided advances of Rs. 747.66 lacs. Such Investment and advances' recovery is doubtful and subject to impairment. Joint ventures has filed termination with the respective appellate authority. Management considers such advance good and recoverable as such case have merits. Our conclusion is modified in Such Matter is pending and reported since 31.03.2019.
10. We did not receive audited financial statements of Uttar Pradesh Logistics Private Limited. So group is unable to incorporate the same in Consolidated financial statements. We modified our opinion on the same.
11. The Ongoing project of NTPC Tapovan, which was washed away due to natural disaster on 07.02.2021 resulted in loss/damage of executed work done by the Group. Several human casualties of Group employees also occurred. NTPC is exploring all possibilities to start the project as per geological conditions.

As per Group's financial statements, Amount Receivable from NTPC is Rs. 738.15 lacs and amount received as mobilization advance is Rs. 94.83 lacs such account balances are not confirmed with NTPC due to pendency of total damage estimation at site. Our conclusion is not modified in respect of the same.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C


CA Sourabh Jain
Partner

M. No. 431571

UDIN: 23M315T16C1/C K K H 1H 6

Place: Delhi

Date: 07/02/2023

