

RVNL/SECY/STEX/2023

18.07.2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Signing of Share Purchase Agreement in related to wholly-owned Subsidiary Company of Rail Vikas Nigam Limited

Ref: RVNL's Letter No. RVNL/SECY/STEX/2023 dated 20.04.2023

Dear Sir/Madam,

Reference is invited to the RVNL's Letter No. RVNL/SECY/STEX/2023 dated 20.04.2023 regarding formation of wholly-owned Subsidiary Company, viz, Kinet Railway Solutions Limited by Rail Vikas Nigam Limited (100%).

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that Share Purchase Agreement has been signed between the Company (Kinet Railway Solutions Limited) and the following entities:

1. Rail Vikas Nigam Limited (25%)
2. Joint Stock Company Metrowagonmash (70%)
3. Joint Stock Company Locomotive Electronic Systems (5%)

Details pursuant to circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023 shall be filed after signing of Shareholders Agreement.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer