



RAPID INVESTMENTS LIMITED

107, Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011.

Email: rapidinvestor@gmail.com Mob: 09322687149

CIN No.: L65990MH1978PLC020387

Date: 14/02/2025

To
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 501351

Kind Attn: Listing Department / Department of Corporate Affairs.

**Sub: Integrated Filing (Financial) for the quarter / nine months ended
December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter / nine months ended December 31, 2024.

The above information is also available on the website of the Company
<https://rapidinvestments.co.in/investor-relations>

Kindly acknowledge receipt.

Thanking You.

**Yours Faithfully,
For Rapid Investments Limited**

**Nina Ranka
Managing Director
DIN No.: 00937698**

Rapid Investments Limited
(CIN NO. L65990MH1978PLC020387)
Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER, 2024

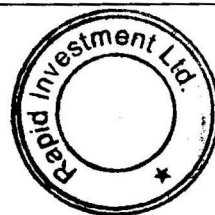
(Rs.in Lakhs)

Sr. no	Particulars	Quarter ended	Quarter ended	Quarter ended	9 Months	9 Months ended	Year ended
		(31.12.2024)	(30-09-2024)	(31.12.2023)	ended	(31.12.2023)	(31-03-2024)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	52.77	33.01	45.92	125.21	145.04	178.38
2	Other Income	0.66	0.49	0.32	1.88	1.81	16.14
3	Total Income (1+2)	53.43	33.50	46.24	127.09	146.86	194.52
4	Expenses:-						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchases of Stock in Trade	-	-	-	-	-	-
	(b) Changes in Inventories of Stock in Trade	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
d	Employee Benefits Expense	21.49	14.48	17.37	53.41	70.26	83.72
e	Finance Cost	-	-	8.33	-	23.26	27.60
f	Impairment on Financial Assets	-	-	-	-	-	6.49
g	Depreciation & Amortization Expense	0.07	0.07	0.05	0.22	0.15	0.29
h	Other Expenses	24.14	13.74	16.07	56.45	35.81	51.44
	Total Expenses	45.70	28.29	41.82	110.09	129.48	169.54
5	Profit before tax (3-4)	7.72	5.21	4.42	17.00	17.38	24.98
6	Tax expense:						
	(a) Current Tax	1.94	1.31	1.50	4.27	5.10	5.10
	(b) Deferred Tax	-	-	-	-	-	(0.50)
	(c) Mat credit entitlement	-	-	-	-	-	-
	(d) short /(excess) of earlier year	-	-	-	-	-	-
	Total tax Expenses	1.94	1.31	1.50	4.27	5.10	4.61
7	Net Profit for the pd.(5-6)	5.78	3.90	2.92	12.73	12.28	20.38
8	other comprehensive income						
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other Comprehensive income	-	-	-	-	-	-
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)	5.78	3.90	2.92	12.73	12.28	20.38
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	214.97	131.00	131.00	214.97	131.00	131.00
11	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.27	0.30	0.22	0.59	0.94	1.56
	(b) diluted	0.27	0.30	0.57	0.59	1.29	1.56

NOTE:

1	The above Financial results of the company for the quarter ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February 2025 and the Limited Review Report of the same has been issued by the auditors.
2	The Company had raised Rs.839.74 lacs, through Rights issue completed on 22nd October, 2024.The Company hereby informs that it has utilised the funds raised for the objects as specified in the Rights issue offer document.
3	During the quarter ended 31-12-2024, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
4	The company operates in only one segment. Hence IND AS 108 "Operating Segment" is not applicable.
5	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report
6	Pursuant to the loan purchase agreement dated 29th March 2023 entered by Rapid Investments Limited (Purchaser) and Veritas Buildtech Private Limited (Seller), Rs. 1,43,114/- being the interest overdue on NPA accounts credited to the Profit and Loss Account, has been reversed and the corresponding principal amount of Rs.13,96,790/- are debited as recoverable from Veritas Buildtech Private Limited. No provision is made in the books of accounts in respect of such interest and principal amount transferred.

Place : Mumbai
Date : 14.02.2025



For RAPID INVESTMENTS LTD.

Director/Authorised Signatory

Reviewer's Report on Unaudited Quarterly Financial Results of the Rapid Investments Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Rapid Investments Limited

We have reviewed the accompanying statement of unaudited financial results of Rapid Investments Limited for the **Quarter ended 31st December 2024 and the year to date results for the period 01st April 2024 to 31st December 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw your attention towards note No. 6 of the Financial results that pursuant to the loan purchase agreement dated 29th March 2023 entered by Rapid Investments Limited (Purchaser) and Veritas Buildtech Private Limited (Seller), Rs. 1,43,114/- being the interest overdue on NPA accounts credited to the Profit and Loss Account, has been reversed and the corresponding principal amount of Rs.13,96,790/- are debited as recoverable from Veritas Buildtech Private Limited. No provision is made in the books of accounts in respect of such interest and principal amount transferred.



Other Matter

The review of unaudited quarterly and year-to-date financial results for the period ended 31 December 2023 and audit of financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by Chaturvedi Sohan & Co., Chartered Accountants who have expressed unmodified conclusion vide their review report dated 16 February 2024 and unmodified opinion vide their audit report dated 06 June 2024, respectively, whose reports have been furnished to Valawat & Associates and which have been relied upon by Valawat & Associates for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Valawat & Associates

Chartered Accountants

FRN: 003623C



CA Priyansh Valawat

Partner

M.No.: 434660

Date: 14 February 2025

Place: Mumbai

UDIN: 254346608MGXSC3685



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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIALISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Applicable.

Objects for which funds have been raised and where there has been a deviation, in the following table	
Name of listed entity	Rapid Investments Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	16/10/2024
Amount Raised	Rs. 8,39,74,400/-
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Sr no.	Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
1	To augment the capital base of our Company.	Not Applicable	775.62	Not Applicable	775.62	Not Applicable	No Deviation



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2	General Corporate Purposes		74.38		74.38		
			850.00		850.00		

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in Rs. crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.