

REVISED

INTELLECT/SEC/2022-23

January 05, 2023

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| <p>1. The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.</p> | <p>Scrip Code :
INTELLECT</p> |
| <p>2. The BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.</p> | <p>Scrip Code :
538835</p> |

Dear Sir,

Sub - Grant of RSUs under various ESOP/ISOP Schemes

Kindly refer to our intimation dated 31st December, 2022 on the grant of RSUs under various ESOP/ISOP Schemes.

Pursuant to the approval accorded by members of Nomination, Remuneration and Compensation Committee of the Company at its meeting held on December 29, 2022, the following RSU's under various ESOP/ISOP Schemes have been granted.

Scheme	No. of RSUs granted	No. of associates	Grant price
Intellect Incentive Plan Scheme – RSU 2018	47,500	11 Associates	Rs 5/-
ISOP 2015 Scheme-Swarnam 601-RSU's Type 2	3,25,500	23 Associates	Rs 5/-

Therefore, a total of 3,73 ,000 RSUs granted to 34 Associates.

- The RSUs have a grant price of Rs. 5/-
- All RSUs are fresh grants and not against any surrender of prior ISOPs.
- Vesting schedule for the RSUs is as follows:
 - RSU 2018 - 11 associates- 47,500 RSUs



Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com

- 25% of the RSUs will each vest at the end of Years 1, 2, 3 and Year 4 from the Date of Grant. Overall vesting period - 4 years
- RSU 2015 - Swarnam 601 - RSUs Type 2 - 23 associates - 3,25,500 RSUs
 - Overall vesting period is 5 years
 - One third of the RSUs will each vest at the end of Years 3, 4 and 5 from the date of grant. There will be no vesting at the end of Year 1 and Year 2

B. AMENDMENT IN VESTING PERIOD

1. 2 associates holding 12,000 RSUs - amended from 50% each at the end of Years 2 and 4 to 25% each at the end of Years 1,2,3 and 4 respectively. These were granted in May 2022.
2. 1 associate holding 15,000 RSUs - amended from equal annual vesting over a four year period to equal annual vesting over a three year period. These were granted in August 2021.

On the expiry of the vesting period, the associates shall have the right to convert the RSU's into shares either in full or tranches at any time during the exercise period as provided under the Scheme.

Kindly take the above information on record and confirm Compliance.

Thanking you,

for Intellect Design Arena Ltd,


V V Naresh

Company Secretary & Compliance Officer



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