



Date: 27.09.2019

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, BKC, Bandra (E)
Mumbai- 400051

To,
The Manager,
Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Ref:- Shakti Pumps (India) Limited (ISIN INE908D01010)

BSE Code: 531431, NSE Symbol (SHAKTIPUMPS)

Subject:- Proceedings of 24th Annual General Meeting.

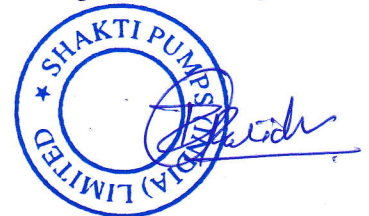
Dear Sir/Ma'am,

In pursuance to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby enclose gist of proceedings of the 24th Annual General Meeting of the Company held on September 27, 2019.

Gist of Proceedings of the 24th Annual General Meeting of Shakti Pumps (India) Limited.

Date, Time & Venue of the Meeting: -

- I The 24th Annual General Meeting of Shakti Pump (India) Limited was held on Friday 27th September, 2019 at 12:30 P.M. at the Registered office of the Company at Plot No. 401, 402 & 413, Sector-III, Industrial Area- Pithampur 454774 (M.P.) wherein all the business mentioned in the notice dated 12th August, 2019 were transacted.
- II Shri Dinesh Patidar, Chairman of the Company chaired the meeting and called the meeting to order, as requisite quorum was present.
- III The Chairman delivered his speech on the operations, achievements & future outlook of the Company.
- IV The members were invited to make their comments and raise queries. The queries rose with respect to the Operations, performance and future prospects of the Company were satisfactorily responded to the members present.
- V The Chairman also briefed the objectives and implications of the Ordinary and Special businesses set out in the AGM Notice.
- VI The Chairman put the agenda items on voting through ballot mode. Thereafter the ballot papers for voting were distributed on all the resolutions as per item No. 1 to 7 of the Notice.
- VII The Following items of Business as set out in the Notice calling the meeting were commended for member's approval: -



SHAKTI PUMPS (INDIA) LIMITED



Ordinary Businesses

1. Adoption of Financial Statements for the year ended March 31, 2019.
2. Approval of final dividend for the year ended March 31, 2019.
3. Re-appointment of Mr. Sunil Patidar (DIN: 02561763), who retires by rotation.

Special Businesses

4. Reappointment of Mr. Navin Sunderlal Patwa (DIN: 01009404) as an Independent Director of the Company.
 5. Appointment of Mr. Keyur Bipinchandra Thaker (DIN: 08474827), as an Independent Director of the Company.
 6. Ratification of Remuneration payable to M/s. M. P. Turakhia & Associates, Cost Auditor of the Company.
 7. Revision of Remuneration of Mr. Dinesh Patidar (DIN: 00549552) Managing Director of the Company.
- VIII After casting the votes by shareholders, the ballot box was handed over to the scrutinizer M/s. M. Maheshwari & Associates, Practicing Company Secretaries for preparing the results.
- IX The details of the result of the voting through Ballot papers and the electronic voting opted by the shareholder on all the resolutions of the notice will be announced within 48 hours from the conclusion of the meeting and the result shall also be placed on the website of the company.
- X The Chairman then thanked the members present at the meeting and declared the meeting as closed at 2:25 P.M.

Thanking You,

Yours Faithfully,
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary



SHAKTI PUMPS (INDIA) LIMITED