



16<sup>th</sup> May 2024

**The General Manager,  
Department of Corporate Services  
Bombay Stock Exchange Ltd (BSE)**  
Phiroze Jheejheebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code - 543308**  
**ISIN: INE967H01017**

**The Manager,  
Listing Department  
National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block,  
Bandra - Kurla Complex,  
Mumbai - 400 051.  
**Symbol - KIMS**  
**ISIN: INE967H01017**

Dear Sir,

**Sub: Press Release on the audited (Standalone & Consolidated) financial results of the Company for the quarter and financial year ended 31<sup>st</sup> March 2024.**

With reference to the above-stated subject, please find enclosed herewith the Press Release on the audited (Standalone & Consolidated) financial results of the Company for the quarter and financial year ended 31<sup>st</sup> March 2024.

The same will also be available on the website of the Company at <https://www.kimshospitals.com/investors/Disclosures> under Regulation 46 of SEBI (LODR) Regulations, 2015/Financial Information/Press Release.

We request you to take this on record.

Thanking you,

Yours truly,

**For Krishna Institute of Medical Sciences Limited**

**Umashankar Mantha**  
**Company Secretary & Compliance Officer**

Enclosed: As above

**Krishna Institute of Medical Sciences Limited**

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CIN: L55101TG1973PLC040558



## Press Release

16<sup>th</sup> May 2024, Hyderabad, India

- **Consolidated Revenue of INR 637.6 Cr, an increase of 9.8% on YoY and 4.7% on QoQ basis.**
- **Operating EBITDA of INR 162.8 Cr, a decline of 3.2% on YoY and an increase of 8.3% on QoQ basis.**

The Board of Directors of Krishna Institute of Medical Sciences Limited (KIMS Hospitals) today approved the financial results for the period ending 31st March 2024. A snapshot of Consolidated Financial and Operational highlights is as follows:

- Gross revenue at INR 6376 Mn, an increase of 9.8% on YoY and 4.7% on QoQ basis.
- EBITDA of INR 1628 Mn, a decline of 3.2% on YoY and growth by 8.3% on QoQ basis.
- EBITDA margin in Q4FY24 stood at 25.5% vs. 28.9% in Q4 FY23 and 24.7% in Q3 FY24.
- EBITDA (excluding Other Income) Margin stands at 25.1%, showing a decline of 3.2% on YoY and an increase of 0.8% on QoQ.
- PAT at INR 716 Mn in Q4 FY24 against INR 987 Mn and INR 767 Mn in Q4 FY23 and Q3 FY24 respectively.
- Consolidated EPS declined by 29.8% on YoY and 8.8% on QoQ basis to INR 8
- Bed occupancy in Q4 FY24 at 51.4%\*, a decline by 1.7% on YoY and 2.8% QoQ basis. [*\*As per the industry standard, % occupancy is mentioned as % to bed capacity, rather than % to census beds, from this quarter*]
- Cash and Cash Equivalents at INR 132 Cr as at 31<sup>st</sup> March, 2024. Net Debt to Equity ratio at 0.44

## Financial Highlights - Consolidated:

- Consolidated Revenue from Operations grew by 10.0% on a YoY and 4.6% on a QoQ basis to INR 634 Cr
- Consolidated EBITDA (Pre-INDAS and excluding Other Income) declined by 2.3% on a YoY and grew by 6.4% on QoQ basis to 153 Cr
- Consolidated EBITDA (Pre-INDAS and excluding Other Income) Margin stands at 24.1%, showing an increase of 0.4% from previous quarter and decrease of 3.0% from same quarter of previous year.

Details in the table below.

*Amt in Crs*

Particulars	Consolidated - FY24 Q4 Results				
	Q4 FY24	Q3 FY24	Q4 FY23	QoQ	YoY
Total Income	637.6	609.1	580.8		
Less : Other Income	3.8	3.2	4.9		
<b>Revenue from Operations</b>	<b>633.8</b>	<b>605.8</b>	<b>575.9</b>	<b>4.6%</b>	<b>10.0%</b>
PBT*	100.1	102.6	127.3	-2.4%	-21.3%
Add : Interest	16.4	12.4	5.4		
Add : Depreciation	46.3	35.4	35.4		
<b>Reported EBITDA (Including other income) as per Financials</b>	<b>162.8</b>	<b>150.4</b>	<b>168.1</b>	<b>8.3%</b>	<b>-3.2%</b>
Less : Other Income	3.8	3.2	4.9		
Less : INDAS	6.2	3.6	6.9		
<b>EBITDA Pre INDAS &amp; Excl.Other Income</b>	<b>152.7</b>	<b>143.5</b>	<b>156.3</b>	<b>6.4%</b>	<b>-2.3%</b>
EBITDA % to Revenue from Operations	24.1%	23.7%	27.1%		

\*PBT are excluding onetime items of -Share of loss from associate of Rs1.23 Mn in Q3 FY24 and 1.26 Mn in Q4 FY24

## Operational Highlights – Consolidated

- ARPOB grew by 11.5% and 12.1% on QoQ and YoY basis respectively
- ARPP grew by 7.0% and 7.5% on QoQ and YoY basis respectively
- Conducted 4.1 lakhs OPD consults in Q4 FY24, grown by 7.9% on YoY and 4.9% on QoQ basis.

Details in the table below.

Group

Particulars	FY24 Q4 Results				
	Q4 FY24	Q3 FY24	Q4 FY23	QoQ	YoY
IP Volumes	46,368	47,479	45,056	-2.3%	2.9%
OP Volumes	4,10,856	3,91,821	3,80,850	4.9%	7.9%
ARPOB (Rs)	34,270	30,741	30,573	11.5%	12.1%
ARPP(Rs)	1,37,500	1,28,507	1,27,916	7.0%	7.5%

## Clinical achievements during the Quarter:

### KIMS SECUNDERABAD

- A Zambian family sought medical help from KIMS for their boy of 14 years battling severe Sickle cell disease. His seven year old sister bravely agreed to donate her Bone Marrow to rescue her brother. The transplant was successfully done to the delight of the family. The procedure becomes not only a medical milestone but also a profound testimony to the power of familial bonds and selflessness.
- Racing against time, Doctors at KIMS Secunderabad saved a patient who was rushed from Oman suffering from a severe abdominal aortic aneurysm. There was no time to be lost. The team of doctors developed a unique treatment plan that involves a procedure called aortic aneurysm stenting with bilateral renal artery fenestration stenting. The surgery was a true test of surgical skills as every move had to be executed with precision as even a minor mistake could have catastrophic consequences. The patient made full recovery following the surgery and left for their homeland.

### KIMS ICON VIZAG

- A rare case of Takayasu's arteritis also known as pulseless disease was successfully treated at KIMS ICON. It typically presents in young females between the ages of 11 and 30, and it is more prevalent in certain regions like India, Japan, Southeast Asia and Mexico. The 30 year old woman attended a wedding where she had a brain stroke resulting in impairment of right leg and hand and speech also. Proper diagnosis and timely treatment saved that patient.
- A 34 week Preterm baby girl, weighing only 1.3 Kgs, has undergone a complex open heart surgery at KIMS ICON Vizag. The procedure lasted for over eight hours and involved directing and rerouting the pulmonary veins, which were draining abnormally to the liver and the left side of the heart. There is high mortality rate world over in preterm small weight babies who undergo complex cardiac surgery. However, this, one of the smallest-weight preterm babies in the Telugu states has successfully undergone surgery with positive outcomes and discharged from hospital.

### KIMS KURNOOL

- A young boy of four years had an accumulation of nearly half a litter pus around his heart, which made it difficult for him to breathe. The child was fully cured and discharged following surgery. It was done free of cost under Arogya Sri Scheme.
- A ten year old boy was treated for **dense deposit disease** which is a rare disease that affects one child in one lakh population. It affects the Kidney functioning. Only 9 Paediatric patients with Dense Deposit Disease have been reported from South India in the literature and this is the first case in AP. Previously, such cases could be diagnosed only in Metros like Hyderabad and Bangalore. Now these facilities are available at KIMS hospital Kurnool, which is a small town.
- A 48 year old women was brought to KIMS Kurnool with a large potato size tumor in the left side of the brain that is responsible for speech and memory. It was a difficult scenario for the family as there were high chances of further worsening of these functions with a surgery. However the hospital has state of the art facilities along with specialist doctors who decided to take up the challenge. It was a 14 hour long surgery performed successfully without compromising to her abilities. All her symptoms settled well and she leads a normal life now.
- Here again at KIMS KURNOOL, a Kidney swap transplant was performed for the first time in that region. Swap transplant is exchange of organs between two families, who cannot do within family because of blood group mismatch. After getting due approvals from government, our doctors along with 20 healthcare staff did the surgery lasting 12 hours. Both patients and donors were discharged with stable kidney function.

## KIMS ANANTHAPUR

- A rare form of Cancer known as Transitional Cell Carcinoma of Ureter has incidence of only 2 in one lakh population. A septuagenarian of 75 years was diagnosed with this cancer. The doctors performed a laparoscopic surgery to remove the tumour along with the right Kidney. This is the first instance in the Ananthapur dist. made possible because of latest equipment and technical expertise.
- Calcification that forms in Coronary arteries can be very hard and difficult to remove. In the past, doctors used balloon-based techniques to treat this condition. However, a new cutting-edge technology called ROTAPRO ROTABLATOR was recently launched in India in April 2022. Doctors at KIMS Ananthapur used this ultramodern technology to treat a 65 year old woman successfully.
- A 5 year boy underwent balloon angioplasty in KIMS Ananthapur. Coarctation of Aorta, which affects only 0.06 to 0.08% of children was diagnosed with this boy. This rare ailment causing decreased blood supply to legs, was swiftly treated through a state-of-the-art balloon angioplasty, a first in Ananthapur for a child of his age. The procedure was done free of cost under Arogyasree.

Announcing Q4 results, **Dr. B Bhaskar Rao, CMD, KIMS Hospitals**, said:

*“Over all FY 24 has been a clinically and financially a good year for us. I am particularly pleased that our newly acquired units of Sunshine and Nagpur have shown good momentum. I am confident that FY 25 will see robust growth with our new unit coming up at Nashik in Q1 FY 25 & Thane and Bangalore units getting operationalized by the end of FY 25”*

### **About KIMS Hospitals:**

Founded by Dr. B. Bhaskara Rao and headquartered in Hyderabad, KIMS Hospitals is one of the largest corporate healthcare groups in Telangana and AP, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at affordable cost. The Krishna Institute of Medical Sciences (KIMS) has a network of 12 hospitals and 3,975 beds spread across Telangana (Secunderabad, Kondapur, Gachibowli and Paradise Circle), Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag, Anantapur and Kurnool) and Maharashtra (Nagpur). The Group offers a comprehensive bouquet of healthcare services in specialties and super specialties across more than 40 fields. The Group's flagship hospital at Secunderabad, is one of the largest hospitals in India with capacity of 1,000 beds in a single location.

For further details, please contact us at [sachin@kimshospitals.com](mailto:sachin@kimshospitals.com)