



SHREE RAMA

Shree Rama Multi-Tech Limited

An ISO 9001 : 2015 Certified Company



FACTORY AND COMMUNICATION ADDRESS - 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL, DIST. : GANDHINAGAR, TELE : 079 66747101, 66747102 FAX : 079 66747135 EMAIL : info@srmtl.com

By E-filing

Date: 10th February, 2020

To,
The General Manager (Listing)
BSE Limited
Floor-25, PhirozeJeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 023

To,
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051

Script Code: 532310

Script Code: SHREERAMA

Sub.: Submission of Unaudited Financial Results for the quarter and nine months ended on 31st December, 2019

Ref.:Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results along with Limited Review Report of the Statutory Auditors of the Company for the quarter and nine months ended on 31st December, 2019 duly approved by Board of Directors, as reviewed by the Audit Committee, at their meeting held on 10th February, 2020.

You are requested to take the above on your record and acknowledge the same.

Thanking You
Yours Faithfully,
For, **Shree Rama Multi Tech Limited**

SK Desai
(Shailesh K. Desai)
Managing Director
DIN: 01783891

Encl.: a/a

REGD OFFICE: 301, CORPORATE HOUSE, OPP: TORRENT HOUSE, INCOME TAX, AHMEDABAD-380009.
TELE: (079) 27546800, 27546900. **WEBSITE:** www.srmtl.com, **CIN NO:** L25200GJ1993PLC020880

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Lami Tubes, Tube Laminates, Flexible Packaging, Labels, HIPS & Paper Cups



SHREE RAMA MULTI-TECH LIMITED

Regd. Office : 301, Corporate House, Opp. Torrent House, Income Tax, Ahmedabad - 380 009.

Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2019

(Rs. In lakhs)

Sr. No.	PARTICULARS	Quarter ended 31st Dec, 2019 (Unaudited)	Quarter ended 30th Sept, 2019 (Unaudited)	Quarter ended 31st Dec, 2018 (Unaudited)	Nine Months ended 31st Dec, 2019 (Unaudited)	Nine Months ended 31st Dec, 2018 (Unaudited)	Year ended 31st March, 2019 (Audited)
1	(a) Income from operations						
	(i) Revenue from operations	2888.37	3474.48	3143.27	9938.33	8337.71	11604.01
	(ii) Other Operating Income	47.35	49.07	10.13	127.73	84.09	128.11
	Total income from operations (net)	2935.72	3523.55	3153.40	10066.06	8421.80	11732.12
	(b) Other Income	4.86	0.52	0.59	10.40	10.31	33.08
	Total Revenue	2940.58	3524.07	3153.99	10076.46	8432.11	11765.20
2	Expenditure						
	Cost of material consumed	1554.37	1668.22	1751.23	5096.79	4961.62	6749.10
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(164.53)	89.31	90.94	(22.43)	(79.17)	(135.36)
	Employees benefit expenses	364.64	383.63	335.26	1091.34	980.28	1339.39
	Depreciation and amortisation expenses	209.20	212.91	226.24	639.74	677.24	902.59
	Power & Fuel Exps.	248.37	296.76	253.46	863.50	757.76	1012.51
	Finance Cost	66.97	83.79	91.62	262.34	274.18	383.25
	Other Expenses	605.57	581.75	498.55	1724.56	1377.03	1958.01
	Total Expenses	2884.59	3316.37	3247.30	9655.84	8948.94	12209.49
3	Profit / (Loss) before exceptional items and tax (1-2)	55.99	207.70	(93.31)	420.62	(516.83)	(444.29)
4	Exceptional Items (Net)	(472.67)	1193.36	0.00	720.69	0.00	0.00
5	Profit / (Loss) before tax(3+4)	(416.68)	1401.06	(93.31)	1141.31	(516.83)	(444.29)
6	Tax Expenses						
	(i) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred tax	(23.66)	(14.15)	(28.54)	(52.30)	(279.80)	(239.77)
	(iii) Short/Excess Provision for Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	98.09
7	Net Profit / (Loss) for the period from continuing operations (5+6)	(393.02)	1415.21	(64.77)	1193.61	(237.03)	(302.61)
8	Profit / (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) for the period from discontinued operations (after tax) (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	(393.02)	1415.21	(64.77)	1193.61	(237.03)	(302.61)
12	Other comprehensive income (net of tax)						
	(i) items that will not be re-classified to Profit/(Loss)	4.60	2.25	(6.55)	6.02	0.80	1.59
	(ii) Income tax effect on above	(1.19)	(0.59)	1.70	(1.56)	(0.21)	(0.41)
	(iii) items that will be re-classified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period (11+12)	(389.61)	1416.87	(69.62)	1198.07	(236.44)	(301.43)
14	Paid up equity share capital of Face Value of Rs 5/- each	3176.03	3176.03	3176.03	3176.03	3176.03	3176.03
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year	0.00	0.00	0.00	0.00	0.00	(2835.24)
16	Earning Per Share (EPS) (of Rs. 5/- each)						
	(i) Basic and Diluted EPS before Exceptional Items	0.13	0.35	(0.10)	0.75	(0.37)	(0.48)
	(ii) Basic and Diluted EPS after Exceptional Items	(0.62)	2.23	(0.10)	1.88	(0.37)	(0.48)

Notes:

- 1) The above Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 10th February, 2020. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- 2) The Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2019 have been prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operations of the Company fall under "Manufacturing of Packaging Materials" business which is considered to be the only reportable business segment.
- 4) The Scheme of compromise and arrangement u/s 391 of Companies Act, 1956 is heard and judgement is reserved by Hon'ble High Court of Gujarat.
- 5) Details of Exceptional Items are as follows :

(Rs. In Lakhs)

Particulars	Quarter ended 31st Dec, 2019	Quarter ended 30th Sept, 2019	Nine Months ended 31st Dec, 2019
1) Profit on sale of immovable properties	156.34	1193.36	1349.70
2) Provision for Excise litigation settlement with government authorities under SVDRS	(629.01)	0.00	(629.01)
Total	(472.67)	1193.36	720.69

- 6) The figures of previous quarters / periods are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

(Signature)
Shailesh K Desai
Managing Director

Place : Moti Bhoyan
Date : 10th February, 2020

Chandulal M. Shah & Co.
CHARTERED ACCOUNTANTS

A/6, 6th Floor, Wing-A, Safal Profitaire, Opp. Auda Garden, Corporate Road, Prahladnagar, Ahmedabad-380052.
Tel. : 079-2960 1085 • (M) 90330 34430 • E-mail : cmshah@cmshah.com • Website : www.cmshah.com

Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of Shree Rama Multi-Tech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
SHREE RAMA MULTI-TECH Limited

We have reviewed the accompanying statement of unaudited financial results of Shree Rama Multi-Tech Limited for the quarter and nine months' period ended on December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Chandulal M. Shah & Co.
Chartered Accountants
FRN. 101698W



Arpit D. Shah
Partner

Membership No. 135188

UDIN :- 20135188AAAAAK3085

Place: Ahmedabad
Date: 10/02/2020