



Coromandel Engineering Company Limited
(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

09th February, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 533167

Dear Sir,

Sub: Outcome of Board Meeting held on February 9, 2022

We refer to our letter dated January 20, 2022, intimating you of the convening of the meeting of Board of Directors of our company. In this regard, we wish to inform you that at the Meeting held today i.e. 09th February, 2022, the Board of Directors of the Company has approved the following:

Un-audited financial results for the quarter ended December 31, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited financial results for the quarter ended December 31, 2021.

We also enclose a copy of the Limited Review Report dated February 9, 2022 issued by CNGSN & Associates LLP, Statutory Auditors on the un – audited financial results for the quarter ended December 31, 2021. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

The details of the standalone unaudited financial results of the company for the quarter ended 31st December, 2021 shall be available on the website of the company at www.coromandelengg.com and on the website of the stock exchange.

The Meeting of the Board of Directors commenced at 12 Noon and concluded at 2.40 PM.

Kindly take the above information on record.

Thanking you,

Yours faithfully

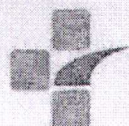
For COROMANDEL ENGINEERING COMPANY LIMITED

C. Parvathi Nagaraj

C Parvathi Nagaraj

Company Secretary

Encl.:a/a



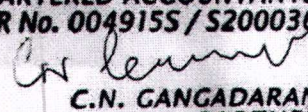
Coromandel Engineering Company Limited
 (ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
 Registered and Corporate Office:
 Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
 P.B. No. 1598, Tel: 25301700
 CIN No: L74910TN1947PLC000343
 Email: coromandelengg@cec.murugappa.com
 Website: www.coromandelengg.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December 2021
 (Rs. in lakhs except EPS)

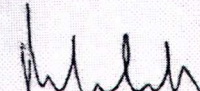
S No	Particulars	Quarter ended			Year to date		Year ended 31st March 2021
		31st Dec 2021	30th Sep 2021	31st December 2020	31st Dec 2021	31st Dec 2020	
		Unaudited			Unaudited		
1	Revenue from operations	3,414.86	3116.52	3549.14	9,189.97	6,745.79	10,850.83
	Other Income	0.16	0.02	0.64	3.81	5.90	8.67
	Total Revenue (I + II)	3415.02	3116.54	3549.78	9,193.78	6,751.69	10,859.50
2	Expenses						
	(a) Cost of materials consumed	1,219.76	1054.59	1172.90	3,175.61	2,239.19	3,486.94
	(b) Changes in inventories of finished goods and work-in-progress	210.09	141.53	346.42	697.32	721.07	1,066.26
	(c) Sub Contract and labour payments	1,587.62	1614.93	1712.95	4,320.42	3,191.04	5,236.70
	(d) Employee benefits expense	200.65	200.03	162.81	595.69	476.41	693.54
	(e) Finance costs	116.96	120.64	165.69	369.37	492.25	648.44
	(f) Depreciation and amortisation expense	67.38	68.02	71.75	201.92	222.96	294.26
	(g) Other expenses	161.75	199.92	157.52	516.48	372.46	484.45
	Total expenses	3,564.21	3,399.71	3790.04	9,876.81	7,715.38	11,906.59
3	Profit / (Loss) before exceptional items and tax	(149.19)	(283.17)	(240.26)	(683.03)	(963.69)	(1,047.09)
4	Exceptional items						305.37
5	Profit before Tax after exceptional items (3+4)	(149.19)	(283.17)	(240.26)	(683.03)	(963.69)	(741.72)
6	Tax expense:						
	Current Tax						
	Deferred Tax	3.75	3.75	29.14	11.25	87.42	56.69
7	Net Profit / (Loss) after tax	(152.94)	(286.92)	(269.40)	(694.28)	(1,051.11)	(798.41)
8	Add: Other Comprehensive Income/(Loss) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of the defined benefit liabilities / asset						5.31
	(b) Equity instruments through other comprehensive income						
	Other Comprehensive Income/(Loss) Total						5.31
9	Total Comprehensive Income	(152.94)	(286.92)	(269.40)	(694.28)	(1,051.11)	(793.10)
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						(4,109.41)
12	Earnings per share of Rs. 10/- each (not annualised)						
	(a) Basic (Rs.)	(0.46)	(0.86)	(0.81)	(2.09)	(3.16)	(2.40)
	(b) Diluted (Rs.)	(0.46)	(0.86)	(0.81)	(2.09)	(3.16)	(2.40)

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th February 2022 and were subject to limited review by the Auditors.
- The Company has reviewed possible effects arising out of pandemic COVID-19 on its liquidity position and the recoverability and carrying value of its assets, namely Property, Plant and Equipment, Receivables, Inventories and other assets, as on 31st December 2021 and concluded that there are no material impact on account of the same. Given the uncertainty because of COVID-19, the final impact on the Company's assets in future might be difference from those estimated as at the date of approval of these financial statements.
- The approval of the Preference and Equity Shareholders was obtained during the quarter for the proposed scheme of extinguishment of the existing paid up Preference Capital of Rs.2835.63 Lakhs with Nil payment, subject to regulatory approvals. The Company is in the process of obtaining the necessary regulatory approvals.
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- The above standalone Unaudited financial results are also available on the stock exchange website www.bseindia.com and Company's website www.coromandelengg.com.

Chennai
9th February 2022

For C N G S N & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FR No. 0049155 / S200036

C.N. GANGADARAN
PARTNER
MEMB. No. 11205

For Coromandel Engineering Company Limited


M.M Venkatachalam
 Chairman


MURUGAPPA



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Agastyar Manor, No.20, Raja Street

T. Nagar, Chennai - 600 017.

Tel : +91-44-2431 1480 / 81 / 82 / 83 / 84

Fax : +91-44-2431 1485

Web : www.cngsn.com ; Email : info@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

CHINNASAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Coromandel Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of **COROMANDEL ENGINEERING COMPANY LIMITED** for the Quarter year ended 31st December 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter


We draw attention to Note 2 of the Statement which describes the impact of Covid-19 pandemic, and its possible consequential implications on the Company's operations. Our opinion is not modified in respect of this matter.

The Company has significant accumulated losses as at 31st December 2021. These events or conditions, along with other matters indicate potential going concern uncertainty. However considering the fact that promoters have continued to fund the Company in earlier years, the Board is taking various steps to improve the networth of the Company and based on the management's plan as referred to in Note 3, the company is confident of meeting its obligation and continuing as a going concern.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S

Place : Chennai
Dated : 09.02.2022




C.N. GANGADARAN
Partner
Memb.No.011205
UDIN -

2201205AAYHGL 6135

CNGSN & Associates LLP, a Limited Liability Partnership with LLP Identity No.AAC-9402

Offices at : • Chennai - 17, Chennai - 32 • Vellore • Puducherry • Hyderabad