

OAML/ND/2022

August 10, 2022

Electronic Filing

Department of Corporate Services/ Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
Email id: corp.relations@bseindia.com  
Scrip Code No.: 500317

National Stock Exchange of India Ltd.  
"Exchange Plaza" Bandra-Kurla Complex,  
Bandra (E),  
Mumbai-400 051  
Email id: cmlist@nse.co.in  
Scrip Code: OSWALAGRO

Dear Sir/ Madam,

Subject: Outcome of the meeting of Board of Directors of Oswal Agro Mills Limited held on August 10, 2022

Dear Sir/ Madam,

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we wish to inform that the unaudited financial results of the company (standalone and consolidated) for the quarter ended June 30, 2022 have been reviewed by the Audit Committee in its meeting held on Wednesday, August 10, 2022 and based on its recommendation, approved by the Board of Directors of the Company at their meeting held on Wednesday, August 10, 2022.

Accordingly, please find enclosed herewith unaudited financial results (Standalone and consolidated) for the quarter ended June 30, 2022 along with limited review report as submitted by the statutory auditors of the Company on the unaudited financial results.

Kindly take the same on record.

Thanking you,

Yours sincerely,  
For Oswal Agro Mills Limited

Time of commencement : 3:02 pm

Time of conclusion : 4:00 pm

  
Bhola Nath Gupta  
Wholetime Director & CEO  
DIN: 00562338

Encl: A/a

**Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of M/s Oswal Agro Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of M/s Oswal Agro Mills Limited**

We have reviewed the accompanying Statement of Standalone unaudited financial results of **M/s Oswal Agro Mills Limited** ("the company") for the quarter ended June 30, 2022 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations") including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania  
Chartered Accountants  
PRN: 125756W



*Alok Dhandhania*

Alok Dhandhania  
M. No: 111062  
Partner  
Place: New Delhi  
Date: 10.08.2022  
UDIN: 22111062AOTEMI6267



## OSWAL AGRO MILLS LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267  
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022

## Part I

(₹ In Lakh)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Unaudited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	-	826.16	252.08	1,102.13
II	Other income	292.68	271.03	381.07	1,265.63
III	<b>Total Income (I+II)</b>	<b>292.68</b>	<b>1,097.19</b>	<b>633.15</b>	<b>2,367.76</b>
IV	<b>Expenses</b>				
	Purchases of Stock-in-Trade	-	817.98	249.56	1,091.30
	Employee benefits expense	59.54	40.53	58.73	235.81
	Finance Costs	2.24	3.64	2.05	9.58
	Depreciation and amortization expense	9.10	8.77	9.01	36.23
	Rates and Taxes	36.41	35.67	35.24	145.30
	Consultancy and professional fees	113.47	51.09	89.17	210.81
	Postage & Telegram	15.34	0.41	0.07	0.73
	Printing & Stationery	8.32	0.01	-	0.35
	Donation	-	-	5.45	5.45
	Contribution towards Corporate Social Responsibility	-	25.00	-	25.00
	Other expenses	40.51	60.47	33.39	284.04
	<b>Total Expenses (IV)</b>	<b>284.93</b>	<b>1,043.57</b>	<b>482.67</b>	<b>2,044.60</b>
V	<b>Profit before tax (III-IV)</b>	<b>7.75</b>	<b>53.62</b>	<b>150.48</b>	<b>323.16</b>
VI	<b>Tax expense/(credit)</b>				
	Current tax	0.84	12.78	45.34	92.31
	Deferred Tax	0.49	(0.48)	(5.86)	(39.69)
VII	<b>Profit for the period/year (V-VI)</b>	<b>6.42</b>	<b>41.32</b>	<b>111.00</b>	<b>270.54</b>
VIII	<b>Other Comprehensive Income</b>				
	<b>Items that will not reclassified to profit or loss</b>				
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	-	-	-
	(ii) Remeasurement of defined benefit plan	(3.05)	(12.22)	-	(12.22)
	(iii) Income tax relating to these items	-	-	-	-
	<b>Total other comprehensive income/(loss)</b>	<b>(3.05)</b>	<b>(12.22)</b>	<b>-</b>	<b>(12.22)</b>
IX	<b>Total comprehensive income/(loss) for the period/year (VII+VIII)</b>	<b>3.37</b>	<b>29.10</b>	<b>111.00</b>	<b>258.32</b>
X	Paid-up equity share capital (face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48
XI	Other equity (excluding revaluation reserves)	-	-	-	46,063.78
XII	<b>Earning per share (EPS): (Not annualised)</b>				
	(a) Basic EPS	0.00	0.03	0.08	0.20
	(b) Diluted EPS	0.00	0.03	0.08	0.20

## Part II

## UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Unaudited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
a)	Trading	-	826.16	252.08	1,102.13
b)	Investment Activities	284.20	271.03	381.07	1,265.62
c)	Real Estate	8.48	-	-	-
d)	Unallocated	-	(0.00)	-	0.01
	<b>Total Segment Revenue</b>	<b>292.68</b>	<b>1,097.19</b>	<b>633.15</b>	<b>2,367.76</b>
<b>2</b>	<b>Segment Result</b>				
	Profit/(Loss) before tax and interest from each segment				
a)	Trading	-	6.49	0.83	4.05
b)	Investment Activities	214.42	221.40	325.69	1,031.00
c)	Real Estate	(74.20)	(10.80)	(77.76)	(258.13)
d)	Unallocated	(130.23)	(159.83)	(96.23)	(444.18)
	Less: Finance Cost	2.24	3.64	2.05	9.58
	<b>Profit before tax</b>	<b>7.75</b>	<b>53.62</b>	<b>150.48</b>	<b>323.16</b>
	Less: Current Tax	0.84	12.78	45.34	92.31
	Less: Deferred Tax	0.49	(0.48)	(5.86)	(39.69)
	<b>Profit after Tax</b>	<b>6.42</b>	<b>41.32</b>	<b>111.00</b>	<b>270.54</b>
<b>3</b>	<b>Segment Assets</b>				
a)	Trading	699.63	723.71	2,131.28	723.71
b)	Investment Activities	48,286.16	48,046.48	46,613.25	48,046.48
c)	Real Estate	9,771.23	9,956.69	10,283.89	9,956.69
d)	Unallocated	1,321.36	1,282.58	1,303.64	1,282.58
	<b>Total Assets</b>	<b>60,078.38</b>	<b>60,009.46</b>	<b>60,332.06</b>	<b>60,009.46</b>
<b>4</b>	<b>Segment Liabilities</b>				
a)	Trading	8.82	8.82	177.49	8.82
b)	Investment Activities	77.06	48.98	61.59	48.98
c)	Real Estate	104.65	80.67	125.73	80.67
d)	Unallocated	397.23	383.74	627.31	383.74
	<b>Total Liabilities</b>	<b>587.76</b>	<b>522.21</b>	<b>992.12</b>	<b>522.21</b>

## Notes:

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 10, 2022.
- The Company continues to recognize Trading, Real Estate and Investing activities as separate Business Segments.

By the order of the board

Place : New Delhi  
Date : 10/08/2022

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)  
Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com

CEO and Whole Time Director  
DIN: 00562338

**Independent Auditor's Review Report on Quarterly Consolidated unaudited Financial Results of M/s Oswal Agro Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of M/s Oswal Agro Mills Limited**

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **M/s Oswal Agro Mills Limited** ("the Holding company") and its associate for the quarter ended June 30, 2022 ("the statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations") including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania  
Chartered Accountants  
FRN: 125756W



*[Handwritten Signature]*

Mok Dhandhania  
M. No: 111062  
Partner  
Place: New Delhi  
Date: 10.08.2022

UDIN: 22 111062 AOT FEE 7586



## OSWAL AGRO MILLS LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267  
Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2022

## Part I

(₹ In Lakh)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Unaudited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	-	826.16	252.08	1,102.13
II	Other income	292.68	271.03	381.07	1,265.63
III	<b>Total Income (I+II)</b>	<b>292.68</b>	<b>1,097.19</b>	<b>633.15</b>	<b>2,367.76</b>
IV	<b>Expenses</b>				
	Purchases of Stock-in-Trade	-	817.98	249.56	1,091.30
	Employee benefits expense	59.54	40.53	58.73	235.81
	Finance Costs	2.24	3.64	2.05	9.58
	Depreciation and amortization expense	9.10	8.77	9.01	36.23
	Rates and Taxes	36.41	35.67	35.24	145.30
	Consultancy and professional fees	113.47	51.09	89.17	210.81
	Postage & Telegram	15.34	0.41	0.07	0.73
	Printing & Stationery	8.32	0.01	-	0.35
	Donation	-	-	5.45	5.45
	Contribution Towards Corporate Social Responsibility	-	25.00	-	25.00
	Other expenses	40.51	60.48	33.39	284.04
	<b>Total Expenses (IV)</b>	<b>284.93</b>	<b>1,043.58</b>	<b>482.67</b>	<b>2,044.60</b>
V	<b>Profit before tax (III-IV)</b>	<b>7.75</b>	<b>53.61</b>	<b>150.48</b>	<b>323.16</b>
VI	<b>Tax expense/(credit)</b>				
	Current tax	0.84	12.78	45.34	92.31
	Deferred Tax	0.49	(0.48)	(5.86)	(39.69)
VII	<b>Profit for the period/Year after tax but before share of net profit of Investment accounted for using equity method (V-VI)</b>	<b>6.42</b>	<b>41.31</b>	<b>111.00</b>	<b>270.54</b>
VIII	Share of profit/(loss) of an associate	401.56	451.55	336.72	1,638.78
IX	<b>Profit for the period/Year (VII+VIII)</b>	<b>407.98</b>	<b>492.86</b>	<b>447.72</b>	<b>1,909.32</b>
X	<b>Other Comprehensive Income</b>				
	<b>Items that will not reclassified to profit or loss</b>				
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	-	-	-
	(ii) Remeasurement of defined benefit plan	(3.05)	(12.22)	-	(12.22)
	(iii) Share of profit/(loss) of an associate	4.84	19.29	0.01	19.39
	<b>Total other comprehensive Income/(loss)</b>	<b>1.79</b>	<b>7.07</b>	<b>0.01</b>	<b>7.17</b>
XI	<b>Total comprehensive Income/(loss) for the period/year (IX+X)</b>	<b>409.77</b>	<b>499.93</b>	<b>447.73</b>	<b>1,916.49</b>
XII	<b>Net profit attributable to:</b>				
	(a) Owners of the parent	407.98	492.86	447.72	1,909.32
	(b) Non-controlling interests	-	-	-	-
XIII	<b>Other Comprehensive Income attributable to:</b>				
	(a) Owners of the parent	1.79	7.07	0.01	7.17
	(b) Non-controlling interests	-	-	-	-
XIV	<b>Total Comprehensive Income of the year attributable to:</b>				
	(a) Owners of the parent	409.77	499.93	447.73	1,916.49
	(b) Non-controlling interests	-	-	-	-
XV	Paid-up equity share capital (face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48
XVI	Other equity (excluding revaluation reserves)	-	-	-	67,422.80
XVII	<b>Earning per share (EPS): (Not annualised)</b>				
	(a) Basic EPS	0.30	0.37	0.33	1.42
	(b) Diluted EPS	0.30	0.37	0.33	1.42



## Part II

## CONSOLIDATED UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Unaudited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
a)	Trading	-	826.16	252.08	1,102.13
b)	Real Estate	8.48	-	-	-
c)	Investment Activities	284.20	271.03	381.07	1,265.62
d)	Unallocated	-	-	-	0.01
	<b>Total Segment Revenue</b>	<b>292.68</b>	<b>1,097.19</b>	<b>633.15</b>	<b>2,367.76</b>
<b>2</b>	<b>Segment Result</b>				
	Profit (+)/ Loss (-) before finance cost and tax				
a)	Trading	0	6.49	0.83	4.05
b)	Real Estate	(74.20)	(10.81)	(77.76)	(258.13)
c)	Investment Activities	214.42	221.40	325.69	1,031.00
d)	Unallocated	(130.23)	(159.83)	(96.23)	(444.18)
	Less: Finance Cost	2.24	3.64	2.05	9.58
	<b>Profit before tax</b>	<b>7.75</b>	<b>53.61</b>	<b>150.48</b>	<b>323.16</b>
	Less: Current Tax	0.84	12.78	45.34	92.31
	Less: Deferred Tax	0.49	(0.48)	(5.86)	(39.69)
	<b>Profit for the period/Year after tax but before share of net profit of investments accounted for using equity method</b>	<b>6.42</b>	<b>41.31</b>	<b>111.00</b>	<b>270.54</b>
	Share of profit/(Loss) of an associate	401.56	451.55	336.72	1,638.78
	<b>Profit for the year/period</b>	<b>407.98</b>	<b>492.86</b>	<b>447.72</b>	<b>1,909.32</b>
<b>3</b>	<b>Segment Assets</b>				
a)	Trading	699.63	723.71	2,131.28	723.71
b)	Real Estate	9,771.23	9,956.69	10,283.89	9,956.69
c)	Investment Activities	70,051.58	69,405.51	66,650.84	69,405.51
d)	Unallocated	1,321.37	1,282.58	1,303.64	1,282.58
	<b>Total Assets</b>	<b>81,843.81</b>	<b>81,368.49</b>	<b>80,369.65</b>	<b>81,368.49</b>
<b>4</b>	<b>Segment Liabilities</b>				
a)	Trading	8.82	8.82	177.49	8.82
b)	Real Estate	104.65	80.67	125.73	80.67
c)	Investment Activities	77.06	48.98	61.59	48.98
d)	Unallocated	397.23	383.74	627.31	383.74
	<b>Total Liabilities</b>	<b>587.76</b>	<b>522.21</b>	<b>992.12</b>	<b>522.21</b>

**Notes:**

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors of holding company in its meeting held on August 10, 2022.
- The Holding Company continues to recognize Trading, Real Estate and Investing activities as separate Business Segments.

By the order of the board of the Holding Company

Place : New Delhi  
Date : 10-08-2022

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)  
Contact: 0161- 2544313 ; website: www.oswalagromlls.com; Email ID: oswal@oswalagromlls.com

B N Gupta  
CEO and Whole Time Director  
DIN: 00562338