



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

July 25, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

NSE Symbol: ESSENTIA

Scrip Code: 542655

Sub: Statement of deviation or variation in the use of proceeds of Right Issue.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company, dated May 17, 2021 and October 26, 2021. A statement confirming that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached.

You are requested to take the information on record and oblige.

Thanking You,

Yours Faithfully,

for **Vikas Lifecare Limited**

(Formerly Known as Vikas Multicorp Limited)

For Vikas Lifecare Limited

Arvind Gupta

Director

DIN: 02549596

Encl: a/a

Factory/Works : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahan Pur, Distt. Alwar, Rajasthan-301706
Tel. : +91 11 40450110 | Email : info@vikaslifecarelimited.com | Web : www.vikaslifecarelimited.com

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity
 Mode of Fund Raising
 Date of Raising Funds
 Amount Raised
 Report filed for Quarter ended
 Monitoring Agency
 Monitoring Agency Name, if applicable
 Is there a Deviation / Variation in use of funds raised
 If Yes, Date of shareholder Approval
 Explanation for the Deviation / Variation
 Comments of the Audit Committee after review
 Comments of the auditors, if any

Vikas LifeCare Limited
 Rights Issues
 June 22, 2021
 ₹ 49,09,86,666.00
 June 30, 2022
 Not applicable
 Not applicable
 Not applicable
 No
 Not applicable
 Not applicable
 Not applicable
 Not applicable
 Not applicable
 Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Adjustment of Unsecured Loans against the Entitlement of Promoters	N.A	924.00	N.A	924.00	N.A	N.A
Meeting Working Capital Requirements	N.A	1,500.00	N.A	1,500.00	N.A	N.A
Meeting Capital Expenditure for Food Preservation and Storage Unit	N.A	1,470.00	N.A	1,470.00	N.A	N.A
Prepayment of Loans availed by our Company	N.A	368.00	N.A	368.00	N.A	N.A
General corporate purposes	N.A	569.00	N.A	569.00	N.A	N.A
Issue related expenses	N.A	78.87	N.A	78.87	N.A	N.A
Total		4,909.87		4,909.87		

*Cumulative fund utilized as on June 30, 2022

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for Vikas Lifecare Limited
 (formerly known as Vikas Multicorp Limited)
 For Vikas Lifecare Limited

Arvind  Director/ Auth. Signatory

Director
 DIN: 02549596

Statement of Deviation / Variation in utilisation of funds raised

Vikas LifeCare Limited

Rights Issues

December 3, 2021 (i.e. Allotment on Application in Right Issue)

February 15, 2022 (i.e. Allotment on First and Final Call Money in Right Issue)

April 30, 2022 (i.e. Allotment on First and Final Call Money in Right Issue (First Call Reminder))

₹ 48,47,71,274.00

June 30, 2022

Not applicable

Not applicable

No

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Adjustment of Unsecured Loans against the Entitlement of Promoters	N.A	750.00	N.A	750.00	N.A	N.A
Meeting Working Capital Requirements	N.A	2,000.00	N.A	2,000.00	N.A	N.A
To fund capital expenditure for acquisition of land for Argo-product division	N.A	900.00	N.A	900.00	N.A	N.A
General corporate purposes	N.A	1,225.09	N.A	1,118.71	N.A	N.A
Issue related expenses	N.A	79.00	N.A	79.00	N.A	N.A
Total		4,954.09		4,847.71		

*Cumulative fund utilized as on June 30, 2022

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or


(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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Arvind Gupta Director/Auth. Signatory

Director

DIN: 02549596