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Date: 06.04.2023

The Secretary
BSE Limited,
Floor-25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 505729

Sub: Intimation of placing of matter before the Board of Directors w.r.t. identification of non-compliance of Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and penalty imposed by the Stock Exchanges.

Dear Sir/ Ma'am,

With reference to the captioned subject, we would like to inform that the matter w.r.t. identification of non-compliance of Regulation 19 of Listing Regulations was placed before the Board of Directors of the Company (i.e. Singer India Limited) at its meeting held on April 5, 2023.

The email dated on 25.01.2023 by BSE Limited was regarding the observation in Corporate Governance Report filed in terms of Regulation 27(2) of Listing Regulations submitted for the Quarter ended December 2022 stating for the Non-Compliance in the constitution of Nomination and Remuneration Committee ("Committee") of a Company. The Committee shall comprise of at least three directors, being two - third members of the Committee of the Board shall be independent, in terms Regulation 19 of the Listing Regulations.

Accordingly, the Company re-constituted the Committee on 04.02.2023, upon the resignation of Mr. Maneesh Mansingka (Non-Independent Director) from being the member of Nomination and Remuneration Committee with effect from 30.01.2023.

Subsequently, a notice dated 21.02.2023 was issued by BSE, in terms of Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020, to the Company levying a penalty of INR 2, 17,120 for non - compliance with Regulation 19 of the Listing Regulations and the Company paid levied penalty on 24.02.2023.

The Board discussed and noted that the Company gives utmost importance to governance and compliance of applicable laws and endeavors to follow best governance practices. And, the aforesaid non-compliance of regulatory requirement under Regulation 19 of the Listing Regulations was not intentional & completely inadvertent. With bonafied intentions, the Company ensured due compliance of the provisions of Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will continue to be compliant in the future as well.

You are requested to take the aforesaid intimation on records.

Thanking you,

For Singer India Limited

Rickee Bisla
Company Secretary



SINGER INDIA LIMITED

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