

# NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

**UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED/NINE MONTHS ENDED 31ST DECEMBER, 2018**

**PART I**

(Rs. in thousands)

	Particulars	Quarter Ended Unaudited			Nine Months Ended Unaudited		Year Ended Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	30.12.2017	31.03.2018
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue From Operation	299	-	-	299	214	214
	(b) Other Income	87	166	84	253.00	229	630
	<b>Total income from operations (net)</b>	<b>386</b>	<b>166</b>	<b>84</b>	<b>552</b>	<b>443</b>	<b>844</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	969	-	969	-	47
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	304	(969)	-	(665)	205	134
	(d) Employee benefit expenses	84	56	72	193	163	223
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	2	2	2	6	6	8
	(g) i) Other Expenses	241	204	667	510	835	1,216
	ii) Other Expense - BSE Fee	75	72	56	221	215	287
	<b>Total Expenses</b>	<b>706</b>	<b>334</b>	<b>797</b>	<b>1,234</b>	<b>1,424</b>	<b>1,915</b>
<b>3</b>	<b>Profit /(Loss) before Extra Ordinary and Exceptional Items and Tax(1±2)</b>	(320)	(168)	(713)	(682)	(981)	(1,071)
<b>4</b>	<b>Exceptional Items</b>	-	-	-	160	642	642
<b>5</b>	<b>Profit / (Loss) Before Extraordinary Items and Tax (3±4)</b>	(320)	(168)	(713)	(522)	(339)	(429)
<b>6</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit Before Tax</b>	(320)	(168)	(713)	(522)	(339)	(429)
<b>8</b>	<b>Tax Expense: Current Expense</b>						
	Deferred Tax						
<b>9</b>	<b>Net Profit / Loss for the period (11±12)</b>	(320)	(168)	(713)	(522)	(339)	(429)
<b>10</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss						
	A (ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	B (ii) Income tax relating to items that will be reclassified to profit or loss						
		-	-	-	-	-	1
<b>11</b>	<b>Total Comprehensive Income for the period</b>	(320)	(168)	(713)	(522)	(339)	(430)
<b>12</b>	<b>Details of Equity Share Capital</b>						
<b>14</b>	Paid-up equity share capital	7,498	7,498	7,498	7,498	7,498	7,498
	Face value of equity Share capital	10/-	10/-	10/-	10/-	10/-	10/-
	Other Equity excluding Revaluation Reserves	13,236	13,236	13,666	13,236	13,666	13,236
<b>16</b>	<b>Earnings per share (EPS)</b>	(0.43)	(0.22)	(0.95)	(0.70)	(0.45)	(0.57)
<b>(a)</b>	<b>Basis earning (loss) per share from continuing and discontinuing operations</b>	(0.43)	(0.22)	(0.95)	(0.70)	(0.45)	(0.57)
<b>(b)</b>	<b>Diluted earning (loss) per share from continuing and discontinuing operations</b>	(0.43)	(0.22)	(0.95)	(0.70)	(0.45)	(0.57)

1) The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 14th February, 2019

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- 2 The format of Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) of Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
  - 3 As the ultimate income tax liability will depend on results for the year ending on 31st March, 2019, the position with regard to provision for current and deferred tax will be determined at the end of the year.
  - 4 Previous year figures are regrouped/rearranged wherever necessary.
  - 5 The Company's shares are listed only on BSE Limited.
  - 6 There were no investor complaints pending at the beginning and at the end of the quarter.
  - 7 As the Company has only one business segment, disclosure under Indian Accounting Standard 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India is not applicable.
  - 8 The accounting has been done as per applicable Ind AS- 109- Recognition and measurement of financial instrument and the same is discounted using discount rate of 8.07%.
- \* There are some entries on account of application of Ind AS 109 -Recognition and measurement of financial instrument however the said amounts were rounded off to amounts in lakhs, and the same is reduced to zero due to rounding off.

Place : Mumbai  
Date : 14.02.2019



FOR NIDHI GRANITES LIMITED

A handwritten signature in black ink, appearing to read "Rajkumar Thard".

**Rajkumar Thard**  
(Managing Director)  
DIN: 00659626

**LIMITED REVIEW REPORT FOR THE QUARTER**  
**ENDED 31<sup>ST</sup> DECEMBER 2018**

To,  
The Board of Directors  
Nidhi Granites Limited  
9, Shopping Centre, Station Road,  
Santaacruz (W), Mumbai - 400 054.

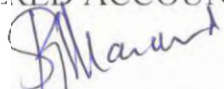
I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 31<sup>st</sup> December, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company will make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.

Place: Mumbai  
Date: 14.2.2019

For S. K. MASAND & CO.,  
CHARTERED ACCOUNTANTS  
  
(S.K. MASAND)  
PROPRIETOR  
MEMBERSHIP NO. 035965

