

VRUTIKA SATRA  
Add: 701, Rehana Heights,  
6 Chapel Lane Road,  
Santacruz (West),  
Mumbai 400054

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Date: 1<sup>st</sup> November 2019

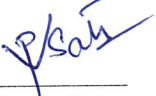
To,  
The Manager,  
Department of Corporate Services (DCS-Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001  
E-mail: corp.relations@bseindia.com

Sub: Disclosure of reason of encumbrance

In accordance with Regulation 31 (l) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and in compliance with Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7<sup>th</sup> August, 2019 enclosed herewith is the disclosure of detailed reasons of encumbrance in the format at Annexure-II.

This is for your information and records.

Yours faithfully,



Vrutika Satra  
Promoter

**Annexure - II**  
**Format for disclosure of reasons for encumbrance**  
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	SATRA PROPERTIES (INDIA) LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Ms. Vrutika Praful Satra  PAC:- Mr. Praful Nanji Satra Mr. Rushabh Praful Satra M/s. VR2 Land Development Private Limited* M/s. VR2 Land Development Private Limited* * Formerly known as Satra Land Development Private Limited
Total promoter shareholding in the listed company	No. of shares – 96939831 % of total share capital – 54.35%
Encumbered shares as a % of promoter shareholding	81.23% of promoter shareholding
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

*[Handwritten Signature]*

Encumbrance (Date of creation of encumbrance.)	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking, etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	No. and % of shares encumbered	Specific details about the encumbrance	Security Cover / Asset Cover	End use of Money
26-Apr-17	Pledge	No. Shares of 11000000 % of total Share Capital 6.17	Name of the entity X in whose favour shares encumbered (X)  Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the name of the entity X and its group companies (if any) (Other entities (if any)) India Intime Finance Limited Yes, it is NBFC N/A	Value of shares (against shares encumbered) (A) 71500000 Amount involved which has been encumbered (B) 400000000 Ratio of A/B 0.19:1	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)  Collateral for Loan taken by the Company

  
 Vrutika Satra  
 Promoter  
 November 1, 2019, Mumbai