

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
<b>Security Code : 517206</b>	<b>Symbol: LUMAXIND</b>

**Subject: Investor Release of Financial Results for the 1<sup>st</sup> Quarter ended June 30, 2022.**

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited, for the 1<sup>st</sup> Quarter ended June 30, 2022.

The same shall also be made available on the website of the Company [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries).

This is for your information and records

Thanking you,

Yours faithfully,

**For LUMAX INDUSTRIES LIMITED**



**PANKAJ MAHENDRU**  
**COMPANY SECRETARY**  
**M.NO. A-28161**



**Encl: As stated above**

## Investor Release

### LUMAX INDUSTRIES LIMITED

#### Q1 FY23 Consolidated Results

- Q1FY23 Revenue at Rs. 512 Cr, up by 63% from Q1FY22
- EBITDA margins at 9.4% for Q1FY23, up by 670 bps from Q1FY22
- PBT Margin stood at 4.6% for Q1FY23

**Gurugram – August 10<sup>th</sup>, 2022** – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its unaudited Financial Results for the quarter ended June 30<sup>th</sup>, 2022.

#### Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs)	Q1FY22	Q1FY23	Y-o-Y
Revenue	314	512	63%
EBITDA	9	48	462%
<b>Margin (%)</b>	<b>2.7%</b>	<b>9.4%</b>	
PBT ^	-13	24	283%
<b>Margin (%)</b>	<b>-4.1%</b>	<b>4.6%</b>	
PAT	-10	20	300%
<b>Margin (%)</b>	<b>-3.2%</b>	<b>3.9%</b>	
EPS	-10.60	21.20	300%

^ Before exceptional item & share of profit/(loss) from associate

#### Divisional Performance (Q1FY23)

- The share of **LED Lighting** stands at 33% of our total Revenues & while **Conventional Lighting** stands at 67%.
- The **Product Mix** as a percentage of total revenue stood at 64% for **Front Lighting**, 24% for **Rear Lighting** & 12% for **Others**.
- The **Segment Mix** as a percentage of total revenues stood at 66% for **Passenger Vehicles**, 28% for **two Wheelers** & 6% for **Commercial Vehicles**.

#### Business Update

- The Board of Directors in its meeting held on 10<sup>th</sup> August, 2022 has given approval for establishing a wholly owned subsidiary Company in Czech Republic to strengthen the technology & innovation capabilities of the Company and to make requisite investments therein.

## Investor Release

### Customer Update

**The Company has made following new launches during the quarter:**

Category	Customer Name	Model	Product
4-Wheeler	M&M	Scorpio-N	Head Lamp, Rear Lamp, Fog Lamp Reverse Lamp, High Mount Stop Lamp
	MSIL	XL6	Tail Lamp, Rear Combination Lamp, Rear Panel Garnish
	MG Motors	Aster	Head Lamp & Tail Lamp
Commercial Vehicles	M&M	Pick up	Head Lamp, Tail Lamp
	Eicher Tractors	Family Look	Head Lamp
	Tata	Intra	Side Repeater, Front Reflex Reflector

### Awards

- The Company won award for Overall Performance for FY 2021-22 at the Maruti Suzuki Vendor Conference 2022 held in May 2022.
- The Bengaluru Plant of the Company won the Gold Award under the category “Productivity improvement” in CII National competition on Low Cost Automation held in July 2022.

**Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,** *“Auto industry is witnessing a healthy growth from the last 2 quarters after a long haul and at Lumax Industries we have been able to outperform the industry growth. Our revenues for the quarter grew by 63% and our profitability has increased by 300% on Y-o-Y basis. As the industry is witnessing growth on the back of technological upgradation and new launches in pipeline by various OEM’s, we are all geared up to capitalise on the same with our technologically advanced lighting products and long-standing relationship with customer. This gives us an opportunity to participate & capture significant share in the existing models and new launches. We continue to work on design and development to innovate & provide products with the integrated technologies best suited for the evolving auto industry.”*

## Investor Release

### **About Lumax Industries Limited:**

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 38 years of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)

### **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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