

Date: 27th March, 2023

To,
BSE Limited
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai – 400 001.
Email: corp.relations@bseindia.com

Scrip Code: 543282

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

Dear Sir/Madam,

Please find enclosed herewith the disclosures received from KVT Enterprise made under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations").

Kindly take the same on record.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Niks Technology Limited**

Manish Dixit
Managing Director
DIN: 06888132

Enclosure: a/a

KVT ENTERPRISE,

SURVEY NO. 2451 / 1 / 2, R. K. ESTATE FATHE WADI,
NR. EKTA HOTEL, OPP: V TRANSPORT, NR TATA MOTORS WORK SHOP
SARKHEJ BAVLA ROAD, SARKHEJ, AHMEDABAD 382210

TO,

BOMBAY STOCK EXCHANGE,

Phiroze Jeejeebhoy Tower

Dalal street, Mumbai -40001

CC TO,

The Company Secretary,

Niks Technology Limited,

Flat No. 501, Shiv Laxmi Plaza,

Opp. Rajendra Nagar Terminal,

Old Bypass Main Road, Kanakarbagh

Patna BR -80020

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover Regulations)2011

Dear Sir / Ma'am

Please find the attached disclosure pursuant to the captioned subject and kindly acknowledge the receipt of the same.

Thanking You,

For,

FOR KVT ENTERPRISE

Kamini K. Vora

PARTNER

Kamini K. Vora

Partner

Dt. 23-03-2023

Place : Ahmedabad

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Niks Technology Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KVT ENTERPRISE		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	Nil	Nil	NA
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 			
Details of acquisition			
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying 	<ul style="list-style-type: none"> a) 21,600 b) - c) - d) - 	<ul style="list-style-type: none"> 5.95% b) - c) - d) - 	<ul style="list-style-type: none"> a) NA b) - c) - d) -

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	Total: 21,600	5.95%	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	a) 21,600	5.95%	a) NA
b) VRs otherwise than by equity shares	b) -	b) -	b) -
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	c) - d) -	c) - d) -	c) - d) -
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Total: 21,600	5.95%	
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Trade Date: 21.03.2023 Settlement Date: 23.03.2023		
Equity share capital / total voting capital of the TC before the said acquisition	3632000		
Equity share capital/ total voting capital of the TC after the said acquisition	3632000		
Total diluted share/voting capital of the TC after the said acquisition	5.95%		

Part-B***

Signature of the acquirer / Authorised Signatory

: Place: Ahmedabad

Date: 23.03.2023

FOR. KVT ENTERPRISE
Vora Kamini K.
PARTNER

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated