

Ritco Logistics Limited

Date: 29th September 2021

To,
The General Manager,
Department of Corporate Services
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 542383

Sub: Outcome Of the 20th Annual General Meeting ('AGM') of Ritco Logistics Limited

Dear Sir/Madam,

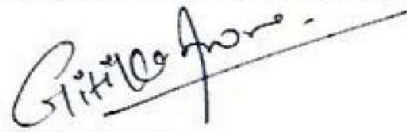
With reference to the above subject and pursuant to the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to state that 20th AGM of Members of Ritco Logistics Limited has been duly convened on Tuesday, 28th September 2021 at 12.00 P.M., through Video Conferencing (VC) /Other Audio video Means (OAVM).

The brief proceedings of the 20th Annual General Meeting of Ritco Logistics Limited is enclosed herewith.

You are requested to kindly take above information on your records.

Thanking you,

Yours Sincerely,
For, RITCO LOGISTICS LIMITED



Gitika Arora

Company Secretary & Compliance Officer

Encl:- As above



SUMMARY OF PROCEEDINGS OF 20TH ANNUAL GENERAL MEETING

The 20th Annual General Meeting of the Members of the Company was held on Tuesday, 28 September 2021 at 12.00 P.M. through video Conference (VC)/ Other Audio-Visual Means (OAVM).

Mr. Man Mohan pal Singh Chadha, Chairman of the Company, chaired the proceedings of the Meeting.

The number of shareholders as on record date/ cut off date i.e.21st September 2021 was 529.

No. of Shareholders attended the meeting: 8

Directors present through VC/OAVM:	
Man Mohan Pal Singh Chadha	Chairman
Vikram Suri	Independent Director

Key Managerial Personnel and Auditors present through VC/OAVM:	
Gitika Arora	Company Secretary and Compliance Officer
Mukun Arora	Scrutinizer

The Chairman called the meeting to order as requisite quorum was present. After that introduction of Directors, Members and the invitees present at the meeting was given.

It was informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC/ OAVM.

This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with Link Intime India Pvt Ltd. to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC/ OAVM facility.

It is informed to the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March 2021 and the Notice convening the 20th AGM were taken as read, as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

Further it was informed to the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 A.M. on Saturday, 25 September 2021 and ended at 5.00 P.M. on Monday, 27 September 2021. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted their vote till 30 minutes after the AGM.

The Company had appointed Mr. Mukun Arora, Practising Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The Chairman addressed the meeting on "Performance of the Company during Financial Year 2020-21".

Thereafter, the following resolutions as set out in the Notice convening the 20th Annual General Meeting were presented:

Item No.	Particulars
<u>ORDINARY BUSINESS</u>	
1.	To consider and adopt the Audited Balance Sheet as at 31st March, 2021 and the Profit and Loss Account for the financial year ended 31st March, 2021 and the Directors' and Auditors' Reports thereon.
<u>SPECIAL BUSINESS</u>	
2.	" RESOLVED THAT Mr. Shyam Sundar Elwadi, who retire by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation".

Thereafter, the Company Secretary announced for voting to be taken electronically (e-voting) and requested Mr. Mukun Arora, Practising Company Secretary, the Scrutinizer for the orderly conduct of the voting.

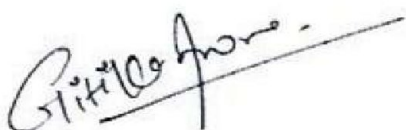
The Company Secretary announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, Link Intime and Stock Exchanges. The meeting concluded at 12.30 P.M. and e-Voting remained opened for 30 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted his Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting dated 25th August 2021 were passed with requisite majority.

Thanking you,

Yours Sincerely

For, RITCO LOGISTICS LIMITED



Gitika Arora

Company Secretary & Compliance Officer