



SUPER SALES INDIA LIMITED

SSIL / SEC / 88 2

Friday, May21, 2021

The Secretary,
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on 21st May, 2021

We are enclosing herewith the following documents for your records.

- a. Detailed Audited financial results for the year ended 31st March, 2021 along with cash flow statement.
- b. Auditors report from the statutory auditors on the above financial results
- c. Declaration by the Managing Director about unmodified opinion of the Auditors relating to audited annual and quarterly financial results for the quarter and financial year ended 31st March, 2021

1. Recommendation of Dividend

The Board of Directors has recommended a dividend of Rs. 2.50(25%) per equity share of Rs. 10/-each as final dividend for the year ended 31st March, 2021. The dividend will be paid after approval of the shareholders at the ensuing Annual General Meeting.

2. Closure of Register of Members

The Register of Members and share transfer books of the Company closed from Friday 16th July, 2021 to Thursday, 22nd July, 2021 (both days inclusive) for the purpose of determining the eligible members for disbursement of dividend, if declared at the ensuing Annual General Meeting

3. 39th Annual General Meeting

39th Annual General meeting will be held on Thursday, 22nd July, 2021.

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SUPER SALES INDIA LIMITED

4. Re-appointment of Sri G Mani as Managing Director

Sri G Mani (DIN 08252847) was appointed as Managing Director of the Company for a period of three years commencing from 24th October, 2018 and expires on 23rd October, 2021. The Board has re-appointed Sri G Mani as Managing Director of the Company for a further period of three years commencing from 24th October, 2021. Sri G Mani is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. The disclosure pursuant to Regulation 30(6) of Listing Regulations is enclosed.

The meeting of the Board of Directors of the Company commenced at 12.05 PM. and concluded at 1.15 PM.

Please take note of the same.

Thanking you,
Yours faithfully,
For Super Sales India Limited

S K Radhakrishnan
Company Secretary

Encl.: As above



SUPER SALES INDIA LIMITED

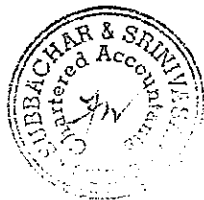
Profile of G Mani

Mr.G.Mani was born on 09.03.1955 and raised in Coimbatore. He is an Engineer from PSG College of Technology. He started his career as a Trainee in Design Department at Lakshmi Machine Works Limited in the year 1975.

He was the Team Leader in early 1990s in Design & Development of Blow Room machine, System Leader for Research & Development in early 2000s for Card Sliver System and in 2010, he became the Head of R & D. In 2014, he took over Global Service functions of TMD and was heading the Dr.DJ R & D Centre for validation of all new products, Reliability establishment and interaction with technical institutes. In 2017, he became the Vice President and streamlined the processes of Global service, Information Technology and Human resource functions (HR & IR), Safety, Health & Environment, Energy Engineering, Civil, Liaisoning, Public Relations, Corporate Social Responsibility and Administrative functions of the LMW. He has registered more than 15 patents for inventions in Textile machines. He won many TMMRA R & D awards for the products designed by him. He is not related to any other director, Manager or Key Managerial Personnel.



SUPER SALES INDIA LIMITED						
CIN:L17111TZ1981PLC001109, Email:ssil@vaamaa.com, Web: supersales.co.in						
Regd. Office 34 A, Kamaraj Road, Colmbatore - 641 018.						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021						
Rs. In Lakhs						
Sl No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year Ended	Previous Year Ended
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	INCOME					
	Revenue from operations	9,275.38	7,900.10	6,376.28	26,691.40	28,379.72
	Other Income	50.87	50.65	187.50	197.79	646.99
	Total Revenue	9,326.25	7,950.75	6,563.78	26,889.19	29,026.71
II	EXPENSES					
	Cost of Material Consumed	4,821.80	4,136.19	3,517.81	14,360.06	15,636.11
	Purchases of stock-in-trade					881.76
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(177.97)	172.39	126.61	161.36	493.60
	Employee benefits expense	924.53	850.93	801.12	3,171.73	3,499.06
	Finance costs	172.58	174.15	220.80	757.12	843.11
	Depreciation and amortisation expense	457.67	487.10	504.62	1,829.92	1,935.85
	Other expenses	1,918.97	1,582.85	1,426.24	5,076.13	5,083.79
	Total expenses	8,117.58	7,403.61	6,597.20	25,356.32	28,373.28
III	Profit/(Loss) before exceptional items and tax (I - II)	1,208.67	547.14	(33.42)	1,532.87	653.43
IV	Exceptional Items					
V	Profit/(Loss) before Tax (III - IV)	1,208.67	547.14	(33.42)	1,532.87	653.43
VI	Tax Expenses					
	Current tax	472.00	85.00	(31.31)	557.00	152.11
	Deferred Tax	3.30	38.57	(18.62)	95.86	(142.63)
VII	Profit for the period (V - VI)	733.37	423.57	16.51	880.01	643.95
VIII	Other Comprehensive Income [net of tax]					
A)	Items that will not be re-classified to profit or loss	5,048.73	2,500.98	(2,299.72)	10,309.17	(8,728.07)
	Income tax relating to items that will not be reclassified to profit or loss	(196.11)	(2.14)	1.97	(189.96)	(8.07)
B)	Items that will be re-classified to profit or loss					
IX	Total other Comprehensive Income (VII + VIII)	4,852.62	2,498.84	(2,297.75)	10,119.21	(8,720.00)
X	Total Comprehensive Income for the period (9+10)	5,585.99	2,922.41	(2,281.24)	10,999.22	(8,076.05)
XI	Paid up share capital (face value of Rs. 10/- each)	307.15	307.15	307.15	307.15	307.15
XII	Other Equity excluding Revaluation Reserve				29,420.34	18,497.91
XIII	Earnings per Share (Rs) (not annualised) Basic & Diluted [Face value Rs. 10 / share]	23.88	13.79	0.54	28.65	20.97



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021						
SI No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year Ended	Previous Year Ended
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment revenue					
	- Agency Division	420.21	292.74	236.75	1,003.32	1,166.62
	- Textile Division	7,792.27	6,836.07	5,716.24	23,050.04	25,721.53
	- Engineering Division	1,112.43	826.84	615.01	2,817.47	2,074.56
	Total	9,324.91	7,955.65	6,568.00	26,870.83	28,962.71
	Less: Intersegment Revenue	0.38	4.90	4.22	8.86	16.32
	Net Sales/Income from operations	9,324.53	7,950.75	6,563.78	26,861.97	28,946.39
2	Profit/(Loss) before tax & interest					
	- Agency Division	207.91	90.78	79.60	210.61	313.78
	- Textile Division	1,129.21	593.96	256.60	2,115.60	1,498.27
	- Engineering Division	107.57	50.48	(115.79)	44.84	(301.98)
	Total	1,444.69	735.22	220.41	2,371.05	1,510.07
	Less: Interest	172.58	174.15	220.80	757.12	843.11
	Less: Other unallocable expenditure net off unallocable Income	63.44	13.93	33.03	81.06	13.53
	Total Profit/(Loss) before tax	1,208.67	547.14	(33.42)	1,532.87	653.43
3	Segment Assets					
	- Agency Division	870.04	436.39	990.93	870.04	990.93
	- Textile Division	20,772.00	19,289.78	20,137.01	20,772.00	20,137.01
	- Engineering Division	3,966.17	3,744.97	4,014.85	3,966.17	4,014.85
	- Unallocated	15,821.21	10,890.39	5,641.64	15,821.21	5,641.64
	Total	41,429.42	34,361.53	30,784.43	41,429.42	30,784.43
4	Segment Liabilities					
	- Agency Division	202.08	260.99	217.95	202.08	217.95
	- Textile Division	9,423.43	8,494.60	10,526.31	9,423.43	10,526.31
	- Engineering Division	464.66	387.72	273.26	464.66	273.26
	- Unallocated	1,611.76	1,076.72	961.85	1,611.76	961.85
	Total	11,701.93	10,220.03	11,979.37	11,701.93	11,979.37



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	As at	As at
	31.03.2021	31.03.2020
	[Audited]	[Audited]
Assets		
Non-current assets		
Property, plant and equipment	10,384.88	12,031.24
Capital work-in-progress	0.22	-
Right-of-use assets	43.94	73.25
Other Intangible assets	0.26	0.26
Financial assets		
i. Investments	15,585.99	5,282.10
ii. Other financial assets	696.40	504.70
iii. Other non current assets	327.42	326.60
Total non-current assets	27,039.12	18,218.15
Current assets		
Inventories	6,006.73	4,791.32
Financial assets		
i. Trade receivables	5,953.40	6,129.09
ii. Cash and cash equivalents	192.15	52.73
iii. Cash and cash equivalents other than (ii) above	21.18	33.76
iv. Other financial assets	51.91	69.54
Current Tax assets (net)	-	-
Other current assets	2,164.93	1,489.84
Total current assets	14,390.30	12,566.28
Total Assets	41,429.42	30,784.43
Equity and liabilities		
Equity share capital	307.15	307.15
Other equity	29,420.34	18,497.91
Total equity	29,727.49	18,805.06
Liabilities		
Non-current liabilities		
Financial liabilities		
i) Lease liabilities	23.12	28.65
Provisions	7.95	14.76
Deferred tax liabilities (Net)	1,172.86	887.04
Government Grants	-	-
Total non-current liabilities	1,203.93	930.45
Current liabilities		
Financial liabilities		
i. Borrowings	7,750.41	8,619.06
i. Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	94.77	59.70
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	671.52	1,346.66
ii. Lease liabilities	24.01	47.12
iii. Other financial liabilities	1,057.67	767.80
Provisions	13.38	27.03
Current Tax Liabilities (Net)	422.45	54.05
Other current liabilities	463.79	127.50
Total current liabilities	10,498.00	11,048.92
Total liabilities	11,701.93	11,979.37
Total equity and liabilities	41,429.42	30,784.43



STATEMENT OF CASH FLOWS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Rs. In Lakhs

Particulars	As at	As at
	31.03.2021	31.03.2020
	[Audited]	[Audited]
Cash flow from operating activities		
Profit before income tax	1,532.87	653.43
Adjustments for		
Depreciation and amortisation expense	1,829.92	1,935.85
(Gain)/loss on disposal of property, plant and equipment	(18.76)	(205.27)
Interest Income	(24.64)	(33.69)
Dividend Income	(22.95)	(80.32)
Finance costs	757.12	843.11
	4,053.56	3,113.11
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	174.42	(944.18)
(Increase)/Decrease in inventories	(1,215.41)	991.30
(Increase)/Decrease in other financial Non -Current assets	(191.70)	0.94
(Increase)/Decrease in other financial Current assets	(10.01)	6.18
(Increase)/Decrease in other non-current assets	122.57	9.01
(Increase)/Decrease in other current assets	(675.09)	(485.74)
(Decrease) / Increase in trade payables	(640.07)	(63.76)
(Decrease) / Increase in provisions	(20.46)	23.30
(Decrease) / Increase in other current liabilities	336.29	(255.13)
(Decrease) / Increase in other Financial Liabilities	302.45	(8.28)
Cash generated from operations	2,236.55	2,386.75
Income taxes paid	180.29	46.23
Net cash inflow from operating activities	2,056.26	2,340.52
Cash flows from investing activities		
Payments for property, plant and equipment	(278.90)	(1,003.67)
Proceeds from sale of property, plant and equipment	19.81	249.22
Investment	-	0.10
Dividends received	22.95	80.32
Interest received	52.28	14.80
Increase/(Decrease) in Bank balances not considered as cash & Cash Equivalent	12.58	79.63
Net cash outflow from investing activities	(171.28)	(1,459.80)
Cash flows from financing activities		
Finance cost	(763.87)	(821.00)
Interest portion of lease liabilities	(5.83)	(4.92)
Dividends paid to company's shareholders	(78.57)	(75.46)
Dividend Tax paid	-	(15.78)
Availment/(Repayment) of Working capital borrowings	(868.65)	65.31
Payment of Lease liabilities	(28.64)	(20.56)
Net cash inflow (outflow) from financing activities	(1,745.56)	(872.41)
Net increase (decrease) in cash and cash equivalents	139.42	8.31
Cash and cash equivalents at the beginning of the financial year	52.73	44.42
Cash and cash equivalents at end of the period	192.15	52.73



Notes:


- 1 The Audited financial results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 21st May, 2021.
- 2 The figures for the last quarters ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto the third quarter of respective financial years.
- 3 The Board of Directors have recommended a dividend of Rs. 2.50/- (25%) each per equity share of the face value of Rs. 10 each, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 4 The figures of the previous year / quarters have been regrouped / re arranged wherever necessary to correspond with the current period figures.
- 5 During the year under review, the operations of the company were fully suspended for 35 days from 1st April, 2020 to 5th May, 2020 due to the total lock down imposed by the Government to control the spread of COVID 19. After commencing operations partially from 6th May, 2020 the company gradually ramped up capacity utilisation in line with the relaxations announced. However the performance of the company improved substantially in second half of the year as the demand for yarn and gears increased continuously. The company could achieve better profits in spite of lower Revenue.
- 6 The state Government has imposed some restrictions from 10th May, 2021 to 24th May, 2021 in view of the sudden spurt of second wave of COVID 19. The restrictions on movement of people and spread of COVID among local communities are posing some challenges in the availability of manpower. The lock down at the yarn consuming centers reduced the demand. The company is closely monitoring the situation and trying to maintain the operations. A clear picture will be available at the time of considering the first quarter results.

On behalf of the Board


Sanjay Jayavarthanavelu
Chairman

Coimbatore
21-05-2021

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004088S


Partner
T. S. V. Rajagopal
M. No: 200380



SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. Rajagopal B.Com., FCA.,
T.S. Anandathirthan B.Com., FCA.,
D. Nandhakumar B.Com., FCA.,
D. Sundaran M.Com., FCA.,
S. Bhargavi B.Com., ACA.,

Independent Auditors' Report on Quarterly and Annual audited Standalone Financial Results of **M/s SUPER SALES INDIA LIMITED** Pursuant to the **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** as amended.

The Board of Directors
SUPER SALES INDIA LIMITED
Coimbatore

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and annual Standalone Financial Results of **M/s. SUPER SALES INDIA LIMITED** (the "Company"), for the quarter and year ended **March 31, 2021** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other comprehensive income and other financial information for the quarter ended **March 31, 2021** and the year ended **March 31, 2021**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the aforesaid standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and Other comprehensive income and other financial information of the company in accordance with the recognition and





measurement principles laid down in Indian Accounting Standards prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant Rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the aforesaid Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the aforesaid Statement of Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

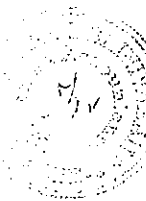
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the aforesaid Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the aforesaid Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Sec. 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the aforesaid standalone financial results made by the Board of Directors.





SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. Rajagopal B.Com., FCA.,
T.S. Anandathirthan B.Com., FCA.,
D. Nandhakumar B.Com., FCA.,
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S. Bhargavi B.Com., ACA.,

- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the aforesaid Standalone Financial Results, including the disclosures, and whether the aforesaid Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The aforesaid standalone annual financial results include the results for the quarter ended **March 31, 2021** being the balancing figure between the audited figures in respect of the full financial year ended **March 31, 2021** and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Coimbatore

Date: May 21, 2021



For M/s Subbuchar & Srinivasan
Chartered Accountants
Firm Registration No.004083S


(T.S.V. RAJAGOPAL)
Partner
Membership No. 200380

UDIN: 212 00380AAAAG75624



SUPER SALES INDIA LIMITED

SSIL / SEC / 88 /

Friday, May 21, 2021

The Secretary,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Declaration in respect of disclosure of impact of audit qualification under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company hereby declares that the Statutory Auditors of the Company M/s. Subbachar & Srinivasan, Chartered Accountants have issued the Audit Report with unmodified opinion for the annual and quarterly audited financial statements for the quarter and financial year ended 31st March, 2021.

Please take the same on record.

Thanking you,

Yours faithfully,
For Super Sales India Limited


G Mahi
Managing Director

Encl.: As above