

TIME SECURITIES SERVICES PVT. LTD

1,2,3'C' WING, 2NDFLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072

Tel.: 91-22-7111 9999 / 2803 9700 / Fax : 91-22-2857 5672

CIN . U67120MH1995PTC089667

October 07, 2022

To,
National Stock Exchange of India Ltd.
Corporate Service Statement,
Exchange Plaza, Block G, C 1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Fax: 022-26598237/8347/48
Email: takeover@nse.co.in

BSE Ltd.
Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Fax: 022-22723121/22722037/39/41
Email: corp.relations@bseindia.com

Time Technoplast Limited
101, 1st Floor, Centre Point,
Somnath Daman Road, Somnath,
Dabhel, Nani Daman,
Dadra and Nagar Haveli and Daman and Diu, (U.T.) 396 210
Email: investors@timetechnoplast.com

Dear Sir/ Madam,

Sub: Release of Equity Shares of Time Technoplast Ltd.

Ref: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that Company has got release of 20,00,000 (0.88%) Equity Shares of Time Technoplast Limited from lender, after maintaining securities coverage in compliance of terms of sanction letter. After the said release, the total pledge of shares has reduced from 4.02% to 3.14% of the total paid – up equity share capital.

We are submitting herewith disclosure as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For **TIME SECURITIES SERVICES PRIVATE LIMITED**

BHARAT KUMAR VAGERIA
DIRECTOR

Encl: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Time Technoplast Limited								
Names of the stock exchanges where the shares of the target company are listed					BSE				NSE				
Date of Reporting					07.10.2022								
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked					TIME SECURITIES SERVICES PRIVATE LIMITED								
Details of the creation/invocation/release of encumbrance													
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)]}	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/ot hers)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital
Time Securities Services Private Limited	41,176,026	18.21	9,093,120	4.02	Release	07.10.2022	Pledge	Loan	2,000,000	0.88	Aditya Birla Finance Limited	7,093,120	3.14
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Time Exports Private Limited	22,128,719	9.79	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Bharat Kumar Vageria	4,589,750	2.03	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Naveen Mahendra Kumar Jain	4,563,750	2.02	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Raghupathy Thyagarajan	4,563,750	2.02	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Ritu Jain	3,566,250	1.58	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Vishal Anil Jain	299,940	0.13	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Aruna Bharat Vageria	100,000	0.04	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil

Date: 07.10.2022
Place: Mumbai

For TIME SECURITIES SERVICES PRIVATE LIMITED


BHARAT KUMAR VAGERIA
 DIRECTOR

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.