

GFCL: BRD: 2023

21 March 2023

The Secretary
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 542812

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Symbol: FLUOROCHEM

Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Allotment of 5000 (Five Thousand) senior, secured, listed, rated, taxable, redeemable, non-convertible Debentures of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value of INR 50,00,00,000 (Indian Rupees Fifty Crores) on private placement basis by Gujarat Fluorochemicals Limited (“Company”)

Dear Sir/Madam,

This is with further reference to our letter dated 7 February 2023, with regard to the issuance of 5000 (Five Thousand) senior, secured, listed, rated, taxable, redeemable, non-convertible Debentures (NCDs) of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value of INR 50,00,00,000 (Indian Rupees Fifty Crores).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board approved GFCL Committee (“Committee”) of the Company at its meeting held on today i.e. 21 March 2023, has approved the allotment of 5000 (Five Thousand) senior, secured, listed, rated, taxable, redeemable, non-convertible Debentures of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value of INR 50,00,00,000 (Indian Rupees Fifty Crores) (“**Debentures**”) on private placement basis issued to the investor viz. ICICI Bank Limited identified by the Committee at its meeting held on 20 March 2023 on the terms and conditions as mentioned in the Placement Memorandum for the said Issue and other transaction documents in order to comply with the mandatory requirements of SEBI circular bearing reference number SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, in respect of fund raising by issuance of Debt Securities by Large Corporate.

Further, the details required to be disclosed as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to issuance of Debentures is enclosed as **Annexure**.

The meeting commenced at 12:30 p.m. and concluded at 12:45 p.m.

We request you to take the above on your record.

Thanking you,

Yours faithfully,
For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary
FCS: 7952

Encl.: As above

An **INOX**GFL Group Company
BEYOND INFINITY

Regd. Office: Survey No. 16/3, 26, 27, Village Ranjitnagar, Taluka Ghoghamba, Distt. Panchmahal - 389380, Gujarat, India.

Tel: +91-2678-248152/153/107 | Fax: +91-2678-248153

Corporate Office: INOX Towers, Plot No. 17, Sector-16A, Noida-201301, Uttar Pradesh, India | Tel: +91-120-6149600 | Fax: +91-120-6149610

Annexure

Disclosure as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015:

Type of securities	Senior, secured, listed, rated, taxable, redeemable, non-convertible Debentures														
Type of issuance	Private placement														
Size of the issue	INR 50,00,00,000 (Indian Rupees Fifty Crores)														
Whether proposed to be listed? If yes, name of the stock exchange(s);	Yes. The Debentures are proposed to be listed on wholesale debt market segment of BSE Limited.														
Tenure of the instrument - date of allotment and date of maturity;	Tenure: 2 years 11 months and 28 days Date of Allotment: 21 March 2023 Date of Maturity: 20 March 2026														
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest offered: 8.52% p.a. payable annually Schedule of payment of coupon/interest and principal: <table border="1" data-bbox="816 1073 1401 1325"> <thead> <tr> <th>Coupon / Principal</th> <th>Coupon/Principal payment date</th> </tr> </thead> <tbody> <tr> <td>Coupon</td> <td>Thursday, 21 March 2024</td> </tr> <tr> <td>Principal</td> <td>Thursday, 21 March 2024</td> </tr> <tr> <td>Coupon</td> <td>Friday, 21 March 2025</td> </tr> <tr> <td>Principal</td> <td>Friday, 21 March 2025</td> </tr> <tr> <td>Coupon</td> <td>Friday, 20 March 2026</td> </tr> <tr> <td>Principal</td> <td>Friday, 20 March 2026</td> </tr> </tbody> </table>	Coupon / Principal	Coupon/Principal payment date	Coupon	Thursday, 21 March 2024	Principal	Thursday, 21 March 2024	Coupon	Friday, 21 March 2025	Principal	Friday, 21 March 2025	Coupon	Friday, 20 March 2026	Principal	Friday, 20 March 2026
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Charge/security, if any, created over the assets;	First <i>pari-passu</i> charge by way of hypothecation over 14 MW windmill plant located at Village Mahidad, Gujarat and HFCF and AHF plant located at Village Ranjitnagar, Gujarat.														
Special right/interest/privileges attached to the instrument and changes thereof;	None														
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default in payment of any monies accruing due on the respective due dates, the defaulted amount thereof shall carry additional interest, which shall be a rate of 2% (two percent) per annum over and above the coupon rate in respect of any amounts which have not been paid on the respective due dates for the period of default or delay.														

<p>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</p>	<p>Not applicable</p>
<p>Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and Debentures;</p>	<p>The Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the final redemption date in accordance with the debenture trust deed.</p>