



CRESENT GLOBAL FINANCE LIMITED
(Formerly Known as Oracle Credit Limited)

CIN: L65910MH1991PLC404531

**Reg. Offc: Unit No. 609-A, 6th Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda,
Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH IN**

Date: 14.08.2023

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Company Symbol: CGFL
Scrip Code: 539598

Subject: - Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on today i.e., 14th August, 2023

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on **Monday, 14th August, 2023**, at the Registered office of the Company (Cum Video Conferencing) situated at **Unit No 609-A 6TH Floor, C wing one BKC, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra-400051, India**, to consider and approve the following matter(s): -

1. Considered and approved the Directors Report along with Annexures for the F.Y. 2022-23 of the Company;
2. Considered and approved the Draft Notice of AGM pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Management and Administration) Rules, 2014, including proposed Resolution(s) and explanatory statement and fixing the day, date and time of the Annual General Meeting and finalized the Calender of Events;
3. Considered and approved the standalone and consolidated unaudited financial results of the Company for the quarter ended 30th June, 2023. A copy of the said standalone and consolidated unaudited financial results along with the Limited Review Report of the Statutory Auditor thereon is enclosed herewith;
4. Considered and approved the Appointment of Secretarial Auditor for the Financial Year 2023-24;

**Corp Office: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda,
Bandra(E), Mumbai-400051, MH IN**

E-mail: compliance@credentglobal.com, Website: www.credentglobal.com

Contact No. : 022-68452001



CREDENT GLOBAL FINANCE LIMITED
(Formerly Known as Oracle Credit Limited)

CIN: L65910MH1991PLC404531

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5. Considered and approved the appointment of scrutinizer in respect to conduct e-voting process and scrutiny of Annual General Meeting along with E-Voting Results.

The meeting of the Board of Directors commenced at 06:50 P.M. and concluded at 07:20 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully,

For and on behalf of
Credent Global Finance Limited
(Formerly Known as Oracle Credit Limited)

PREETI SETHI
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by PREETI SETHI
Date: 2023.08.14
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Preeti Sethi
Company Secretary & Compliance Officer
M.No. A65331

Place: Mumbai

**Corp Office: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda,
Bandra(E), Mumbai-400051, MH IN**

E-mail: compliance@credentglobal.com, Website: www.credentglobal.com

Contact No. : 022-68452001



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Credent Global Finance Limited
(Formerly Known as Oracle Credit Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Credent Global Finance Limited** *(Formerly Known as Oracle Credit Limited)* ("the Company") for the quarter ended 30 June 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

KAPISH
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KAPISH JAIN
Date: 2023.08.14
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Kapish Jain
Partner
Membership No. 514162
UDIN 23514162BGWHEI4534

Place: New Delhi
Date: 14 August 2023

CREDENT GLOBAL FINANCE LIMITED					
(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)					
CIN : L65910MH1991PLC404531					
Regd. Office : Unit No 609-A, 6th Floor, C-wing, One BKC, G Block, Opposite Bank of Baroda Bandra (E) Mumbai 400051					
Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30 JUNE 2023					
(Rs. in Lakhs)					
Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	a) Interest income	62.39	43.39	15.88	130.15
	b) Fee and commission income	53.03	20.83	63.00	174.00
	Total Revenue from operations	115.42	64.22	78.88	304.15
2	Other Income	-	0.12	-	0.27
3	Total Income (1+2)	115.42	64.34	78.88	304.42
4	EXPENSES				
	a) Finance cost	28.78	25.90	-	26.78
	b) Change in inventories of Stock-in-Trade	-	0.45	-	0.45
	c) Impairment of financial instruments	0.78	(14.06)	12.75	9.72
	d) Employee benefit expenses	15.61	9.41	0.30	13.27
	e) Depreciation and amortization expenses	10.82	10.79	-	17.34
	f) Other expenses	19.06	20.59	10.55	50.22
	Total expenses	75.05	53.08	23.60	117.78
5	Profit / (Loss) before exceptional items, and tax (3-4)	40.37	11.26	55.28	186.64
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	40.37	11.26	55.28	186.64
8	Tax expenses	10.50	9.05	14.37	54.61
9	Profit / (Loss) after tax (7-8)	29.87	2.21	40.91	132.03
10	Other Comprehensive Income (OCI)				
(a)	Items that will not be reclassified to profit & loss	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	-	-	-	-
(b)	Items that will be reclassified to profit or loss	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-
11	Total Comprehensive Income/ (Loss) (9+10)	29.87	2.21	40.91	132.03
12	Paid up equity share capital (Face value Rs 10/- per share)	693.75	693.75	693.75	693.75
13	Other Equity				720.71
14	Earnings per share (Face value Rs 10/- per share) (not annualized)				
(a)	Basic earnings per share (Rs.)	0.431	0.003	0.569	1.959
(b)	Diluted earnings per share (Rs.)	0.431	0.003	0.569	1.959

Notes:

- The Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meetings held on 14 August 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rules framed thereunder and other accounting principles generally accepted in India
- The business activity of company falls within a single reportable segment i.e. financial services, as per Ind AS 108 'Operating Segments'.
- The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

By Order of the Board

For Credent Global Finance Limited
(Formerly known as Oracle Credit Limited)

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Aditya Vikram Kanoria

Managing Director

DIN : 07002410

Place: Mumbai

Date: 14-08-2023



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Credent Global Finance Limited
(Formerly Known as Oracle Credit Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **CREDENT GLOBAL FINANCE LIMITED** *(Formerly Known as Oracle Credit Limited)* ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associate company for the quarter ended 30 June 2023 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entities:
Subsidiaries Company:
 - Credent Investment Private Limited
 - Credent Property Advisory Private Limited
 - Credent Assets Management Services Private Limited

Associates Entity:

- Credent Alpha LLP
- Essel Finance Advisory and Managers LLP

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the financial results of 3 subsidiaries, whose financial statements/financial information reflect total revenue of Rs. 151.75 lakhs, total net profit / (loss) after tax of Rs. (3.21) lakhs and total comprehensive income / (loss) of Rs. (3.21) lakhs for the quarter ended 30 June 2023, as considered in the unaudited consolidated financial results which have been reviewed by us. The consolidated financial results also include the Group's share of net profit / (loss) after tax of Rs. (0.86) lakhs for the quarter ended 30 June 2023 in respect of one associate whose financial results have been reviewed by us.

The consolidated financial results also include Group's share of net profit / (loss) after tax of Rs. 11.40 lakhs for the quarter ended 30 June 2023 of 1 (one) associate entity, the financial result of which has been reviewed by their independent auditor whose reports have been furnished to us by the management.

Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

**KAPISH
JAIN**

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KAPISH JAIN
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Kapish Jain
Partner
Membership No. 514162
UDIN 23514162BGWHEJ7401

Place: New Delhi
Date: 14 August 2023

CREDENT GLOBAL FINANCE LIMITED
(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)

CIN : L65910MH1991PLC404531

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	a) Interest income	60.08	27.92	37.18	114.68
	b) Fee and commission income	207.09	1,535.70	63.06	1,832.09
	Total Revenue from operations	267.17	1,563.62	100.24	1,946.77
2	Other Income	2.63	10.28	-	10.43
3	Total Income (1+2)	269.80	1,573.90	100.24	1,957.20
4	EXPENSES				
	a) Finance cost	66.01	127.31	0.01	128.18
	b) Change in inventories of Stock-in-Trade	-	0.45	-	0.45
	c) Impairment of financial instruments	0.78	(14.06)	12.75	9.72
	d) Employee benefit expenses	72.81	206.95	11.04	260.56
	e) Depreciation and amortization expenses	23.87	53.61	0.10	60.50
	f) Other expenses	66.00	391.87	22.91	462.53
	Total expenses	229.47	766.13	46.81	921.94
5	Profit / (Loss) before exceptional items, and tax (3-4)	40.33	807.77	53.43	1,035.26
	Share of profit / (loss) of associate	10.54	(16.02)	6.56	(26.54)
	Profit / (Loss) before exceptional items, and tax (5+6)	50.87	791.75	59.99	1,008.72
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	50.87	791.75	59.99	1,008.72
8	Tax expenses	13.67	273.31	16.35	335.13
9	Profit / (Loss) after tax (7-8)	37.20	518.44	43.64	673.59
10	Other Comprehensive Income (OCI)				
(a)	Items that will not be reclassified to profit & loss	-	486.57	-	486.57
	Income Tax relating to Items that will not be reclassified to profit & loss	-	(122.46)	-	(122.46)
(b)	Items that will be reclassified to profit or loss	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-
	Total Other Comprehensive Income	-	364.11	-	364.11
11	Total Comprehensive Income/ (Loss) (9+10)	37.20	882.55	43.64	1,037.70
12	Net Profit/(loss) for the period / year (9)				
	attributable to				
	Equity shareholders of the Company	37.20	518.44	43.64	673.59
	Non-controlling interests	-	-	-	-
		37.20	518.44	43.64	673.59
13	Other comprehensive income (OCI) for the period / year (10)				
	attributable to				
	Equity shareholders of the Company	-	364.11	-	364.11
	Non-controlling interests	-	-	-	-
		-	364.11	-	364.11
14	Total comprehensive income (OCI) for the period / year (11)				
	attributable to				
	Equity shareholders of the Company	37.20	882.55	43.64	1,037.70
	Non-controlling interests	-	-	-	-
		37.20	882.55	43.64	1,037.70
15	Paid up equity share capital (Face value Rs 10/- per share)	693.75	693.75	693.75	693.75
16	Other Equity				1,752.48
17	Earnings per share (Face value Rs 10/- per share) (not annualized)				
(a)	Basic earnings per share (Rs.)	0.536	1.272	0.535	15.400
(b)	Diluted earnings per share (Rs.)	0.536	1.272	0.535	15.400

Notes:

- 1 The Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meetings held on 14 August 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rules framed thereunder and other accounting principles generally accepted in India
- 3 The business activity of company falls within a single reportable segment i.e. financial services, as per Ind AS 108 'Operating Segments'.
- 4 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

By Order of the Board

For Credent Global Finance Limited

(Formerly known as Oracle Credit Limited)

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VIKRAM VIKRAM KANORIA
KANORIA Date: 2023.08.14
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Aditya Vikram Kanoria

Managing Director

DIN : 07002410

Place: Mumbai

Date: 14-08-2023