

Dated : 21st July, 2023

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA
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SUB: COMPLIANCE OF REGULATION 30 : OUTCOME OF BOARD MEETING.

Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e Friday, 21st July 2023, have inter alia, considered and approved the following:-

1. Recommended Issue of Bonus Shares in the ratio of 1:1, i.e. 1 (One) Equity Share of Rs. 10/- each for every 1 (One) Equity Share of Rs. 10/- each, held by the shareholders of the Company as on the record date, subject to the approval of shareholders to be obtained by Postal Ballot. The details required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9,2015, is enclosed herewith as Annexure-1.
2. Increase in the Authorized Share Capital of the Company from existing Rs. 30.00 crore to Rs. 100.00 crore and consequent alteration in the Capital Clause of the Memorandum of Association of the Company, on account of issue of Bonus Shares of the Company, subject to the approval of shareholders to be obtained by Postal Ballot.

The meeting of the Board of Directors commenced at 1:00 PM. and concluded at 2:30 PM.

Thanking You

Yours Truly
For GNA AXLES LIMITED

Digitally
signed by
Gaurav Jain
Date:
2023.07.21
14:27:42
Gaurav Jain
Company Secretary

Annexure -I

Details of Bonus Issue of Equity Shares in terms of SEBI Circular CIR/CFD/CMD/4/2015 date September 09, 2015.

S.No	Particulars	Remarks																								
1	Type of securities proposed to be issued (viz.equity shares, convertibles etc.)	Equity Shares																								
2	Type of issuance (further public offering, rights issue, ADR/GDR, QIP, Preferential allotment etc.	Bonus Issue																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approx.)	2,14,65,400 Equity shares of Rs. 10/- each fully paid up.																								
4.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of the Securities Premium Account of the Company available as on 31 st March 2023.																								
5.	Bonus Ratio	1 (One) equity share of Rs. 10/- each for every 1 (One) existing equity share of Rs. 10/- each held as on record date.																								
6.	Details of the share capital pre and post bonus issue	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre Bonus Issue</th> <th colspan="2">Post Bonus Issue</th> </tr> <tr> <th>No. of Shares</th> <th>Face Value (Rs.)</th> <th>No. of Shares</th> <th>Face Value (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorised</td> <td>3,00,00,000</td> <td>10/-</td> <td>10,00,00,000</td> <td>10/-</td> </tr> <tr> <td>Paid Up</td> <td>2,14,65,400</td> <td>10/-</td> <td>4,29,30,800</td> <td>10/-</td> </tr> <tr> <td>Subscribed</td> <td>2,14,65,400</td> <td>10/-</td> <td>4,29,30,800</td> <td>10/-</td> </tr> </tbody> </table>	Particulars	Pre Bonus Issue		Post Bonus Issue		No. of Shares	Face Value (Rs.)	No. of Shares	Face Value (Rs.)	Authorised	3,00,00,000	10/-	10,00,00,000	10/-	Paid Up	2,14,65,400	10/-	4,29,30,800	10/-	Subscribed	2,14,65,400	10/-	4,29,30,800	10/-
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7	Free Reserves and / or share premium required for implementing the bonus issue	Rs. 21,46,54,000/-																								
8.	Free Reserves and / or share premium available for capitalization and the date as on which such balance is available.	Balance available in Securities Premium Account as on 31 st March 2023 is. Rs. 11802.98 Lacs																								

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Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnagroup.com

9.	Whether the aforesaid figures are audited	Yes
10.	Estimatee by which such bonus shares would be credited / dispatched	Within 2 months from the date of Board approval i.e by September 19, 2023.

Gaurav Jain
v Jain
Digitally signed by Gaurav Jain
Date: 2023.07.21 14:38:11 +05'30'