



Creation, not construction.

① of ⑤

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

28 May 2019

Sub: Outcome of the Board Meeting held on 28 May 2019

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Tuesday, 28 May 2019 has considered and approved the following:-

- 1) Declaration of Final Dividend of Re. 1 per equity share, subject to the approval of shareholders in the ensuing Annual General Meeting;
- 2) Re-appointment of Mr. Rajesh Patil – Chairman and Managing Director for a period of 5 years from 15 April 2020, subject to the approval of shareholders in the ensuing Annual General Meeting;
- 3) Re-appointment of Mr. Naresh Patil – Vice Chairman for a period of 5 years from 15 April 2020, subject to the approval of shareholders in the ensuing Annual General Meeting;
- 4) Re-appointment of Mr. Milind Kolte – Executive Director for a period of 5 years from 15 April 2020, subject to approval of shareholders in the ensuing Annual General Meeting;
- 5) Re-appointment of Mr. Jayant Pendse, Mr. Prakash Gurav, Mr. G. L. Vishwanath and Mrs. Manasa Vishwanath – Non Executive Independent Directors, for a period of 5 years from 13 September 2019, subject to the approval of shareholders in the ensuing Annual General Meeting.

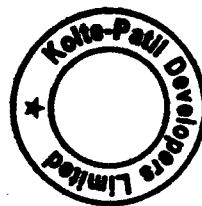
The profile of Directors being re-appointed is annexed herewith as Annexure A.

The Meeting of Board of Directors was commenced at 11.30 AM and adjourned 02.30 PM. The Board reassembled at 07.30 PM and concluded at 11.15 PM.

This is for your information and record.

For Kolte-Patil Developers Limited


Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258



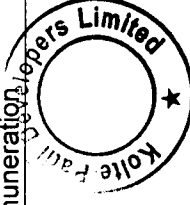
KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

2019

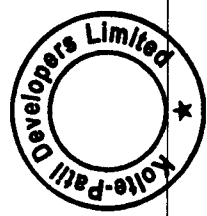
Profile of the Directors being re-appointed

Particulars	Mr. Rajesh Patil	Mr. Naresh Patil	Mr. Milind Kolte	Mr. Jayant Pendse	Mr. Prakash Gurav	Mr. G L Vishwanath	Mrs. Manasa Vishwanath
DIN	00381866	00881077	00170760	02434630	02004317	01758785	05241229
Designation	Chairman and Managing Director	Vice Chairman	Executive Director	Non-Executive Independent Director	Non-Executive Independent Director	Non-Executive Independent Director	Non-Executive Independent Director
Age (in years)	56	54	58	73	65	58	58
Date of Appointment	25 th November 1991	25 th November 1991	25 th November 1991	29 th October 2009	13 th August 2014	26 th December 2006	17 th January 2012
Term of appointment	15 April 2020 to 14 April 2025	15 April 2020 to 14 April 2025	15 April 2020 to 14 April 2025	13 September 2019 to 12 September 2024	13 September 2019 to 12 September 2024	13 September 2019 to 12 September 2024	13 September 2019 to 12 September 2024
Reason for change	Re-appointment as Chairman and Managing Director.	Re-appointment as Vice Chairman	Re-appointment as Executive Director	Re-appointment as Non-Executive Independent Director	Re-appointment as Non-Executive Independent Director	Re-appointment as Non-Executive Independent Director	Re-appointment as Non-Executive Independent Director
Qualification	B. E. (Civil)	B. Com	B. Com, LL.B	Bachelors' Degree in Science (Geology) and Masters' Degree in Exploration Geophysics from Indian Institute of Technology, Kharagpur	Chartered Accountant	LLB	B.A., LLB
Number of other Public Limited Companies (in India) in which Directorship held	3	2	3	4	4	0	0
Chairman/ Member of Committees of the Company	NIL	NIL	Member of Audit Committee, Stakeholders Relationship Committee and	Chairman of Nomination and Remuneration Committee	Chairman of Audit Committee Member of Stakeholders Relationship	Member of Audit Committee, Nomination Remuneration Committee Stakeholders	Member of Audit Committee, Stakeholders Relationship Committee, Nomination Remuneration and



<p>Relationship with other Directors</p>	<p>Brother of Mr. Naresh Patil, Vice Chairman and Mrs. Sunita Kolte, Non-Executive Director</p>	<p>Brother of Mr. Rajesh Patil, Chairman and Managing Director and Mrs. Sunita Kolte, Non-Executive Director</p>	<p>Corporate Social Responsibility Committee</p>	<p>Member of Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee</p>	<p>Committee, Corporate Social Responsibility Committee and Nomination Remuneration Committee</p>	<p>Relationship Committee Corporate Responsibility Committee</p>	<p>Committee Corporate Responsibility Committee and Social</p>
<p>Expertise in specific functional areas</p>	<p>Total experience of more than 28 years in business development, land procurement and funding requirements of the group companies, the new business planning and strategies.</p>	<p>Total experience of more than 28 years in Real Estate industry and his role and responsibilities include handling of the day-to-day business operations of the Company's business in Bangalore.</p>	<p>Total experience of more than 28 years in Real Estate industry for legal matters, operations, procurement, Liaisoning and planning of construction activity. His role and responsibilities include handling of the entire group Companies' day-to-day legal matters and operations, procurement and planning of construction activity.</p>	<p>After completing his Masters degree, he joined Indian Revenue Service in 1969 as an Officer of Income Tax Department in various cities and was promoted as Commissioner of Income Tax in 1991 and was posted in Hyderabad, Chennai and Pune. During the service in Income Tax Department, he was also on deputation to Oil and Natural Gas Commission (ONGC) where he handled development of Bombay High from</p>	<p>He is a qualified Chartered Accountant with more than 40 years of professional experience. For 19+ years, he was associated with Cummins India Limited, a subsidiary of Cummins Inc., USA, one of the renowned companies in the world, engaged in design, development, manufacture and sale of IC engines for various applications, mainly for automotive and captive power</p>	<p>Total experience of 32 years in legal field mainly constitutional Law, Corporate Law, M&A, Trademark, IPR, Contracts and Disputes relating to land property matters.</p>	<p>Total experience of 31 years in legal field mainly Civil Matter, Consumer Disputes, Family Law Matter and Property Law Matter.</p>
	<p>Wife of Mr. G L Vishwanath – Non Executive Independent Director</p>	<p>Husband of Mrs. Manasa Vishwanath – Non Executive Independent Director</p>	<p>NIL</p>	<p>NIL</p>	<p>NIL</p>	<p>Husband of Mrs. Manasa Vishwanath – Non Executive Independent Director</p>	<p>Wife of Mr. G L Vishwanath – Non Executive Independent Director</p>





1978 to 1984. He was also on deputation as member of Income Tax Appellate Tribunal. He was then promoted as Chief Commissioner of Income Tax at Madurai and as Director General Investigation at Hyderabad. Thereafter, he was appointed as an Additional Secretary to Government of India and was posted as the Member of Central Board of Direct Taxes (CBDT). In 2006, he was appointed as the member of Income Tax Settlement Commission (ITSC) promoted in February 2007 as Vice Chairman - ITSC and further promoted in October 2007 as Chairman - ITSC, a post equivalent to the Secretary to Government of India. After retirement in June

equipment. He was on the Board of Cummins India Limited as an alternate Director and was also on the Board of many Cummins entities in India. He led the Finance function and was a member of senior management operations team, responsible for oversight of Cummins India operations.

He had a stint of 12+ years at Tata Motors Limited (TML) and was Senior Vice President - Cooperate Finance, at the time of his retirement on December 31, 2013. At TML he set up captive "Shared Service" and led the initiative of listing of TML at the New York Stock Exchange, USA. He was on the Board of many TML subsidiaries.

He has an extensive

				2008, he is practicing as an Advocate in Pune.	experience in Accounting and control, External Financial Reporting, Taxation, Costing, IT and Business Management. He was associated with Tata Capital as Senior Advisor – Private Equity group.			
Number of shares held	1,54,86,031	1,49,49,248	64,42,156	NIL	NIL	NIL	NIL	NIL
Affirmation	Based on the information available with us none of these Directors are debarred from holding the office of a director by virtue of any SEBI order or any other such authority.							

