



Lancer Container Lines Ltd.

CIN: L74990MH2011PLC214448

Dated: 7th September, 2018

To,
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Sub.: Financial Statement for quarter ended 30th June, 2018.

Ref: Lancer Container Lines Limited (Scrip code - 539841) - Your email seeking clarification on the financial statements submitted on 13th August 2018.

Dear Sir/ Madam,

In response to the mail received from BSE Limited, we hereby enclose financial statement as per Schedule III to the Companies Act, 2013 for quarter ended 30th June, 2018 after re-grouping the "other income" under income group (which was separately shown as other income) and "finance cost" under expense group (which was separately shown as finance cost).

We further provide Reconciliation statement for Net Profit/Loss as required under IND-AS Rules.

Kindly note that there is no change in the Profit and Loss statement reported on 13th August 2018.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For Lancer Container Lines Limited


Anchal Gupta

Company Secretary and Compliance Officer



Statement of Standalone Financial Results for the Quarter Ended on 30th June 2018

(Figures in INR)

Particulars	Unaudited Quarter Ended			Audited Year Ended
	Standalone			Standalone
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
1 Income				
a) Net Sales/Income from Operations (Net of taxes)	355,300,989	281,433,912	297,344,603	1,094,436,114
b) Other Income	560,871	13,664,559	32,068	12,648,369
Total Income (a+b)	355,861,860	295,098,471	297,376,671	1,107,084,483
2 Expenses				
a) Operating Expenses	287,024,857	226,702,292	237,756,100	876,013,680
b) Employee benefit expenses	13,608,565	12,671,742	9,474,671	44,277,757
c) Finance Costs	3,533,972	3,230,547	5,022,049	14,234,154
d) Depreciation and Amortization expenses	13,126,805	12,037,994	10,216,025	45,595,614
e) Other Expenses	15,276,138	9,868,319	5,908,714	34,388,655
Total Expenses (a to e)	332,570,337	264,510,894	268,377,559	1,014,509,860
3 Profit/(Loss) from ordinary activities before exceptional items	23,291,523	30,587,577	28,999,112	92,574,623
4 Exceptional Items	-	-	-	-
5 Profit/(Loss) from ordinary activities before tax	23,291,523	30,587,577	28,999,112	92,574,623
6 Tax Expenses				
-Current Tax	6,417,397	8,821,217	7,989,980	26,500,000
-Tax Expenses Relating to Prior Years	-	-	-	(2,321,197)
-Deferred Tax Asset	-	-	-	(56,408)
Total tax expenses	6,417,397	8,821,217	7,989,980	24,122,395
7 Net Profit / (Loss) for the period	16,874,126	21,766,360	21,009,132	68,452,228
8 Other Comprehensive Income (OCI)				
(i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
Total other Comprehensive Income (Net of tax)	-	-	-	-
9 Total Comprehensive Income for the period	16,874,126	21,766,360	21,009,132	68,452,228
10 Paid-up equity share capital Face value of Rs 10/- per share	100,470,400	100,470,400	59,094,000	100,470,400
Other equity	-	-	-	88,221,893
11 Earnings Per Share (Face Value Rs 10/- each) not annualised				
a) Basic EPS	1.68	2.20	3.58	9.78
b) Diluted EPS	1.68	2.20	3.58	9.78

Notes:

- 1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- 2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 13th August, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.
- 4) Reconciliation of profit after tax for the quarter ended 30th June, 2018 between Ind AS compliant results as reported in previous year as per Indian GAAP are given below

Particulars	Quarter Ended	Quarter Ended
	30.06.2018	30.06.2017
	Unaudited	Unaudited
Net Profit as per previous GAAP	16,874,126	21,009,132
Items that will be reclassified to profit or loss	-	-
Net Profit After Tax under Ind AS (A)	16,874,126	21,009,132
Other Comprehensive Income	-	-
Items that will not be reclassified to profit or loss	-	-
Other Comprehensive Income (B)	-	-
Total Comprehensive as per Ind AS (A+B)	16,874,126	21,009,132

- 5) The Company adopted Indian Accounting Standards ("IND AS") for the first time effective April 01, 2018 with a transition date of April, 2017 and accordingly, the above Unaudited Financial Results for the quarter ended June 30, 2018 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules prescribed in Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and the other accounting principles generally accepted in India. This information has not been subject to any limited review or audit.

For and on behalf of Board of Directors
 Lancer Container Lines Limited


 Abdul Khalik Chataiwala
 Managing Director
 DIN: 01942246

Place : Belapur, Navi Mumbai
 Date : 13th August 2018

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Soman Uday & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors
Lancer Container Lines Limited
26/27 Arneja Tower Co-op Hsg Soc Ltd.
Plot No. 49/50/51,
Sector 11, CBD Belapur,
Navi Mumbai 400614

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited for the period ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Navi Mumbai
August 13, 2018

Name	:	<i>Uday Soman</i> Uday Soman
Name of The Firm	:	Soman Uday & Co. Chartered Accountants
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Registration Number	:	3 8 8 7 0
Firm Registration Number	:	1 1 0 3 5 2 W

