

# CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.

Tel :0261-2540570 email: [classicfilaments@ymail.com](mailto:classicfilaments@ymail.com), Website: [www.classicfilamentsltd.com](http://www.classicfilamentsltd.com)

Date: 25/10/2021

To,  
The Manager,  
Dept. of Corporate Services – CRD  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400092

Dear Sir,

**Ref : Stock Code – 540310**

**Sub: Outcome of Board meeting held on 25<sup>th</sup> October, 2021**

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This is to inform you that the Board of Directors of the Company at its meeting held on Monday, 25<sup>th</sup> October, 2021 commenced at 11.00 a.m. and concluded at 1.45 p.m. inter alia has transacted the following business:

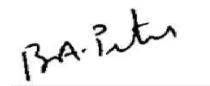
1. Approved the unaudited Financial Results for the Quarter and Half year ended 30.09.2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **CLASSIC FILAMENTS LIMITED**



**BHARAT A. PATEL**

**DIRECTOR & CFO**

**DIN: 00249234**

**ADDRESS: PLOT NO. 1, PRIYANKA HOUSE, UMIYADHAM ROAD,  
VARACHHA, SURAT - 395006**

**Encl – As above**

CLASSIC FILAMENTS LIMITED							
CIN: L17114GJ1990PLC013667							
ADDRESS Plot No-1, Priyanka House, Umiyadham Road, Varacha Road, Surat-395006							
Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2021							
Rs. in Lakhs							
	Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	0.00	0.00	18.45	0.00	25.03	31.65
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.03
III	Total Revenue (I+II)	0.00	0.00	18.45	0.00	25.03	31.68
IV	Expenses						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	0.00	0.00	18.02	0.00	24.45	30.92
	c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.93	0.45	0.45	1.38	0.99	2.19
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.03
	g) Other expenses	1.23	4.29	1.59	5.52	5.29	7.68
	Total Expenses (IV)	2.16	4.74	20.06	6.90	30.73	40.82
V	Profit/(loss) before exceptional items and tax (III-IV)	-2.16	-4.74	-1.61	-6.90	-5.70	-9.14
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) Before Tax (V-VI)	-2.16	-4.74	-1.61	-6.90	-5.70	-9.14
VIII	Tax expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-2.16	-4.74	-1.61	-6.90	-5.70	-9.14
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	-2.16	-4.74	-1.61	-6.90	-5.70	-9.14
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	-2.16	-4.74	-1.61	-6.90	-5.70	-9.14
XVI	Total Paid up Capital (Face Value Rs. 10/- per Equity Share)	611.33	611.33	611.33	611.33	611.33	611.33
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						-2.32

XVII	<b>Earning per equity share (for continuing operation):</b>						
	(1) Basic	-0.03	-0.07	-0.02	-0.11	-0.09	-0.14
	(2) Diluted	-0.03	-0.07	-0.02	-0.11	-0.09	-0.14
XIX	<b>Earning per equity share (for discontinued operation):</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	<b>Earning per equity share (for discontinued &amp; continuing operation):</b>						
	(1) Basic	-0.03	-0.07	-0.02	-0.11	-0.09	-0.14
	(2) Diluted	-0.03	-0.07	-0.02	-0.11	-0.09	-0.14

**Notes-**

(1) The above unaudited financial results for the quarter and half year ended **30th September, 2021** have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **25th October, 2021**. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued an **unqualified** opinion thereon.

(2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

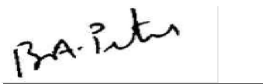
(3) The format for quarterly results as prescribed in SEBI's Circular CIRICFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016. Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(4) As the company's business activity falls within a single primary business segment viz Wholesaler in Textiles and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.

(5) The Covid 19 Pandemic effected globally as well as India causing significant disturbance in economic activities. Management is expecting that company will recover the carrying amount of assets and liabilities and the values stated in the financial statements will not be affected in near future / long term period.

**By Order of the Board**

**For Classic Filaments Limited**



**Bharat Patel**

**Director & CFO**

**DIN: 00249234**

**Place : Surat**

**Date- 25/10/2021**

**Statement of Standalone Assets & Liabilities of Classic Filaments Ltd**

Standalone/Consolidated Statement of Assets & Liabilities	Rs. in Amount	
	As at year ended 30/09/2021	As at year ended 31/03/2021
	UN-AUDITED	AUDITED
<b>PARTICULARS</b>		
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	50259.00	50259.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	5668429.00	5668429.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	54865534.00	54845534.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	278644.00	278644.00
<b>2. Current assets</b>		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	18323202.00	18323202.00
(iii) Cash and cash equivalents	119249.00	412037.00
(iv) Bank balances other than(iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	341220.00	250068.00
<b>Total Assets</b>	<b>79646537.00</b>	<b>79828173.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	61133500.00	61133500.00
(B) Other Equity	-921946.00	-232242.00
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	4400000.00	3900000.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	14916275.00	14910505.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	118708.00	116410.00
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>79646537.00</b>	<b>79828173.00</b>

**CLASSIC FILAMENTS LTD**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31 SEPTEMBER 2021**

Particulars	Year Ended		
	30-Sep-21	31-Mar-21	
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>			
<b>Profit before Taxation</b>	(689704)	(914197)	
Adjustment for:			
Depriciation	0	3705	
Operating Profit before working capital changes	<b>(689704)</b>	<b>(910492)</b>	
<b>Changes in working capital :-</b>			
Increase/(Decrease) in trade payables	5770	(65494)	
Increase/(Decrease) in other current liabilities	2298	31937	
Increase/(Decrease) in short term provision	0	0	
Increase/(Decrease) in non-current borrowings	500000	3900000	
Increase/(Decrease) in other short-term borrowings	0	0	
(Increase)/Decrease in trade receivables	0	2936	
(Increase)/Decrease in inventories	0	0	
(Increase)/Decrease in other Assets	(91152)	(102114)	
(Increase)/Decrease in Long Term loans and advances	(20000)	(3715000)	
(Increase)/Decrease in Short Term loans and advances	0	0	
Increase/(Decrease) in Deffered tax	0	0	
Increase/(Decrease) in last year provision	0	0	
	<b>396916</b>	<b>52265</b>	
Cash generated from Operations	<b>(292788)</b>	<b>(858227)</b>	
Less:- Taxes paid (For previous year)	0	0	
<b>Net Cash generated from operations before extraordinary items</b>	<b>(292788)</b>	<b>(858227)</b>	
Extraordinary items	0	0	
<b>Net Cash generated from operating activities</b>	<b>( A )</b>	<b>(292788)</b>	<b>(858227)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>			
Fixed Asset (Purchased) Sold	0	0	
Loss on sale of Investments	0	0	
(Increase)/ Decrease Investments	0	(100548)	
<b>Net Cash generated from Investing activities</b>	<b>( B )</b>	<b>0</b>	<b>(100548)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>			
Share capital including Share premium	0	0	
<b>Net Cash generated from Financing activities</b>	<b>( C )</b>	<b>0</b>	<b>0</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(292788)</b>	<b>(958775)</b>	
<b>CASH &amp; CASH EQUIVALENTS, AT THE BEGINNING OF YEAR</b>	412037	1370812	
<b>CASH &amp; CASH EQUIVALENTS, AT THE END OF YEAR</b>	<b>119249</b>	<b>412037</b>	

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".



**LIMITED REVIEW REPORT**

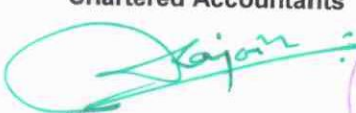
To  
Classic Filaments Ltd

We have reviewed the accompanying statement of standalone unaudited financial results of **CLASSIC FILAMENTS LIMITED** for the quarter/half yearly ended **September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR B Chordia & Co.  
Chartered Accountants

  
(Vikas Chordia)  
M.No.158536  
F.No.121083W



Place :Surat  
Date :25/10/2021

**UDIN: 21158536AAAAIZ3326**