

March 10, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 050

Scrip Code: **524208**

Symbol: **AARTIIND**

**Sub: Proceedings of Hon'ble National Company Law
Tribunal, Ahmedabad Bench, convened meeting of the
Secured Creditors of Aarti Industries Limited held on
Thursday, March 10, 2022 through Video
Conferencing/other audio visual means ("VC/OAVM").**

Dear Sir / Madam,

Pursuant to the Order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), dated January 27, 2022 ("Order"), the meeting of Secured Creditors of Aarti Industries Limited ("Meeting") was duly convened and held on Thursday, March 10, 2022, at 2:00 p.m. (IST) through VC/OAVM for the purpose of considering and approving the Scheme of Arrangement between Aarti Industries Limited ("Demerged Company") and Aarti Pharmalabs Limited ("Resulting Company") and their respective shareholders under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder ("Scheme").

All the requirements and procedures to be followed pursuant to the Order(s), circular(s) issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") towards conduct of the Hon'ble NCLT convened meeting through VC/ OAVM were observed and followed.

The Company Secretary informed that the requisite quorum present at the Meeting. He requested the Chairperson of the Meeting appointed by the Hon'ble NCLT, Mr. Justice (Retd.) D.K. Deshmukh to proceed with the Meeting.

The Chairperson welcomed the Secured Creditors present. The Notice dated February 5, 2022 convening the meeting, explanatory statement and Scheme including rationale were taken as read with the consent of Secured Creditors present.

The following Business was transacted at the Meeting:

Resolution approving the Composite Scheme of Arrangement between Aarti Industries Limited ("AIL" or "Demerged Company") and Aarti Pharmalabs Limited ("APL" or "Resulting Company")



and their respective shareholders under Section 230 to 232 and other applicable provisions, if any of the Companies Act, 2013 and rules made thereunder.

The Secured Creditors were asked to raise their queries, if any. Secured Creditors came forward and raised some queries which were replied to by the Managing Directors leaving no query unattended.

The Secured Creditors present were informed about the facility of e- voting provided by the Company to enable the Secured Creditors to cast their votes electronically. The e-voting period commenced at 9:00 a.m. on Monday, March 07, 2022 and concluded at 5:00 p.m. on Wednesday, March 09, 2022. The Secured Creditors were also informed that the voting by electronic means will also be made available during the Meeting to those creditors who had not already voted by means of remote e-voting.

The Secured Creditors were informed that Mr. Sunil M. Dedhia (Membership No. F3483 and CP No. 2031), Practising Company Secretary was appointed as Scrutinizer by the Hon'ble NCLT for scrutinising the remote e-voting process and voting at the Meeting in a fair and transparent manner.


The Company secretary informed that the consolidated results of the voting by e-voting will be declared within 2 working days of the conclusion of the meeting upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website www.aarti-industries.com, NSDL's website and communicated to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited.

The Chairperson thanked Secured Creditors for joining the meeting through VC and having spared their valuable time for attending this Meeting. The meeting then concluded at 2:30 p.m.

Kindly take the same on your record.

Thanking You,

FOR AARTI INDUSTRIES LIMITED


RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526

