

E. P. 145, 3th Floor, Gurukul CHS, Ram Mandir Road, Vile Parle (E), Mumbai - 400 057, Maharashtra, INDIA, Tel.: (91-22) 4218 1111 CIN No.: U24230GJ1990PLC014535

Date: 28.01.2021

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. BSE Limited, Market Operations Dept.
 P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

Release of pledged 2,000,471 (Twenty lakhs Four Hundred and Seventy One) Equity Shares on 25th January 2021 by Julius Baer Capital (India) Private Limited (Lender) as security towards loan availed by the Company.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully, For Aditya Medisales Limited

Ayushi Shah Company Secretary

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,

Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),

Mumbai - 400 063

Regd Off: SPARC, Tandalja, Vadodara, Gujarat- 390012

Registered Office: 402, 4" Floor, R. K. Centre, Fatehgunj Main Road, Vadodara - 390 002, Gujarat, INDIA.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Targ | get Company(T | C) | - | | | Sun Pha | armaceutica | Industries L | imited | | | | | |
|--|-----------------------------------|-----------------------------------|---|--------------------------------------|---|---|--|--------------------------------------|------------------|--------------------------|--|---|-----------------------------------|--|
| Names of the Sto | | | e shares of the | target c | ompany | | nited (BSE) | | | | | | | |
| are listed | 1 3 | | | | | Nationa | I Stock Exch | ange of Indi | a Limited (N | NSE) | | | | |
| Date of reporting | , , | | | | | 28.01.20 | | | | | - 1877 St. C. | | EDELLO L | |
| | - 15 | | | | | | | | | | | E. | | |
| Name of the pro- created/released | | n whose s | shares encumb | orance ha | as been | Aditya | Medisales Li | mited | 3 | = | THE STATE OF THE S | | | |
| Details of the cre | ation/invocatio | n/release | of encumbrance | ce: | | | | 16 15 | | | | | | |
| Name of the promoter(s) or PACs with him(*) | Promoter I in the ta Compan | rget | Promoter holding already encumbered (2) | | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | | |
| 5 . a | No. of shares | % of total share capital | No. of shares | % of total shar e capita | Type of event (creati on / releas e/ invoca tion) | Date of creation / invocati on release of encumbrance | Type of encumbra nce (pledge/ lien/ non disposal undertaki ng/ others) | Reasons for encumbe rance** | No. of shares | % of Share capital | Name of the entity in whose favor shares encumbere d | No. of shares | % of total share capital | |
| Dilip Shantilal Shanghvi | 230,285,690 | 9.60 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 | |
| Shanghvi Finance Private Limited | 967,051,732 | 40.30 | 72,656,353 | 3.03 | NA | NA | NA | NÁ | NA | NA | NA | 72,656,353 | 3.03 | |
| VibhaDilip Shanghvi | 8,840,280 | 0.37 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 | |
| KumudShantilal Shanghvi | 199,465 | 0.01 | 1,00,000 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 1,00,000 | 0.00 | |
| AalokDilip Shanghvi | 2,877,280 | 0.12 | . 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 | |
| VidhiDilip Shanghvi | 2,822,427 | 0.12 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA . | 0 | 0.00 | |
| Kumud S. Shanghvi Trustee of Shanghvi | 1,276,774 | 0.05 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 | |

| Family & Friends Benefit Trust | * | | | | æ | | | | | | | × | |
|--|-------------|------|-------------|------|----|----|----|--------------|------|----|----|-------------|------|
| Flamboyawer Finance Private Limited | 20,865 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Shanghvi Properties Private Limited | 15,479 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Gujarat Sun Pharmaceutical Industries Private Limited | 14,362 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Raksha Sudhir Valia – Person acting in concert | 2,88,30,352 | 1.20 | 2,48,80,000 | 1.04 | NA | NA | NA | NA a | NA | NA | NA | 2,48,80,000 | 1.04 |
| Sudhir V.Valia | 14,345,019 | 0.60 | 14,300,000 | 0.60 | NA | NA | NA | NA | NA | NA | NA | 14,300,000 | 0.60 |
| AdityaMedisale s Limited | 40,153,960 | 1.67 | 2,000,471 | 0.08 | | < | | Annexure – 1 | **** | | 7 | 0 | 0.00 |
| Unimed Investments Limited | 10,400,850 | 0.43 | 0 | 0.00 | NA | NA | NA | NA 1 | NA | NA | NA | 0 | 0.00 |

Note: Since the following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015; 1. Jayant Shantilal Sanghvi; 2. Varsha Kiran Doshi; 3. Dipti Nirmal Modi 4.Kirit Valia; 5. Kirit Valia HUF; 6. Jitendra Vrundavandas Valia; 7. Jitendra V Valia (HUF); 8. Ajay Vrundavandas Valia and 9. Pratham Investments (held on behalf of the firm by its partners), the details of their shareholding and pledge is not included in the above list.

For and on behalf of Aditya Medisales Limited,

Ayushi Shah

Company Secretary and Compliance Officer

Place: Mumbai Date: 28.01.2021

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

| Name of the promoter(s) or PACs with him(*) | Promoter Holding in the target Company (1) | | Promoter holding already encumbered (2) | | Details of e | Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | | | | | | | |
|---|--|------------------------------------|---|--------------------------------|---|---|--|--|------------------|--------------------------|--|------------------|-----------------------------------|
| | No. of Shares | % of total sitare capital | No. of shares | % of total share capital | Type of event (creation / release / invocatio n) | Date of creation/ invocation: release of encumbranc e | Type of encumbra nce (pledge/ lien/ non disposal undertaki ng/ others) | Reasons for encumberance | No. of shares | % of Share capital | Name of the entity in whose favor shares ar.cumbered*** | No. of Shares | % of total share capital |
| Aditya Medisale s Limited | 40,153,960 | 1.67 | 2,000,471 | 0.08 | Release of Pledged Shares | 25.01.202 1 | Release of Pledged Shares | Release of Pledged Shares by Julius Baer Capital (India) Private Limited (Lender) as security towards loan availed by the Company. | 2,000,471 | 0.08 | Release of Pledged Shares by Julius Baer Capital (India) Private Limited (Lender) as security towards loan availed by the Company. | 0 | 0.00 |

For and on behalf of Aditya Medisales Limited,

Ayushi Shah

Company Secretary and Compliance Officer

Place: Mumbai Date: 28.01.2021