

May 30, 2019

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Scrip Code: 513452

Dear Sir

SUB: Outcome of the Board Meeting held Today on 30<sup>th</sup> May, 2019.

This is hereby informed to the stock exchange that the meeting of the Board of Directors of the Company was held Today, on Thursday, 30<sup>th</sup> May, 2019 at 3.30 P.M. at the corporate office of the company at No.5, Ranganathan Gardens, 15<sup>th</sup> Main Road exten., Anna Nagar, Chennai – 600040 and was concluded at 5 P.M.

Following matters (including all other matters) were discussed and approved in the Board Meeting.

1. Audited financial statement including statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2019, Balance Sheet as at 31<sup>st</sup> March, 2019 and Cash Flow Statement together with significant accounting policies and Notes on Accounts Along with the Auditors Report.
2. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 to be submitted to the Stock exchanges pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Resignation of Company Secretary with effect from 11th June, 2019.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Elango Industries Limited



Anand D R  
Company Secretary.



ELANGO INDUSTRIES LIMITED

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2019

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	PREVIOUS YEAR ENDED
		31-03-19	31-12-2018	31-03-18	31-03-2019	31-03-2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
		(Rs. In Lakhs)				
1	<b>Income from Operations</b>					
	(a) Revenue from operations	-	-	12.39	20.00	52.39
	(b) Other Income	-	-	-	0.00	-
	<b>Total Revenue</b>	-	-	<b>12.39</b>	<b>20.00</b>	<b>52.39</b>
2	<b>Expenses</b>					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-Progress and Stock-in-Trade	-	-	-	-	-
	d. Employee benefits expense	0.49	3.30	3.94	10.15	18.53
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-
	g. Other Expenditure	2.85	4.15	13.33	32.52	41.03
		-	-	-	-	-
	<b>Total Expenses</b>	<b>3.34</b>	<b>7.45</b>	<b>17.27</b>	<b>42.67</b>	<b>59.56</b>
3	<b>Profit(+)/Loss(-) before Tax</b>	(3.34)	(7.45)	(4.88)	(22.67)	(7.17)
	- Current Tax	-	-	-	-	-
	Deffered Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	-	-	-	-	-
9	<b>Net Profit/Loss After tax</b>	<b>(3.34)</b>	<b>(7.45)</b>	<b>(4.88)</b>	<b>(22.67)</b>	<b>(7.17)</b>
10	Other Comprehensive Income	-	-	-	-	-
11	<b>Total Comprehensive Income After Tax</b>	<b>(3.34)</b>	<b>(7.45)</b>	<b>(4.88)</b>	<b>(22.67)</b>	<b>(7.17)</b>
12	<b>Details of Equity Share Capital</b>					
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
13	<b>Details of Debt Securities</b>					
	a. Paid-Up Equity Share Capital	-	-	-	-	-
	b. face value of Equity Share Capital	-	-	-	-	-
14	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	50.00	50.00	50.00	50.00	50.00
15	Debentures redemption reserve	-	-	-	-	-
16	<b>Earning per Share ( in Rs.)</b>					
	(a) Basic Earning (Loss) per share from Continuing and Discontinuing operations	(0.09)	(0.20)	(0.13)	(0.59)	(0.19)
	(b) Diluted Earning (Loss) per share from Continuing and Discontinuing operations	(0.09)	(0.20)	(0.13)	(0.59)	(0.19)
17	Debt Equity Ratio	-	-	-	-	-
18	Debt Service Coverage Ratio	-	-	-	-	-
19	Interest Service Coverage Ration	-	-	-	-	-

for and on behalf of the Board of Directors of  
ELANGO INDUSTRIES LIMITED

S. Elangovan  
Chairman & Managing Director  
DIN:01725838



Chennai  
Date: 30-May-2019

ELANGO INDUSTRIES LIMITED

No.5, Ranganathan Gardens, 15th Main Road - Extn. Anna Nagar, Chennai 600040

CIN: L27104TN1989PLC017042

Balance sheet as at 31 March 2019

(Rs. In Lakhs)

Particulars	Note	As at 31 March 2019	As at 31 March 2018
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Financial Assets			
-Investments	2	2.50	2.50
Non-Current Tax Assets (Net)	3	7.10	5.10
Other Non-Current Assets	4	112.15	112.02
		121.75	119.62
<b>Current assets</b>			
Financial Assets			
-Trade receivable	5	76.32	54.72
-Cash and cash equivalents	6	0.11	320.87
Other Current Assets	7	267.28	1.57
		343.71	377.17
<b>Total Assets</b>		<b>465.47</b>	<b>496.78</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	8	382.16	382.16
Other Equity	9	78.98	101.66
		461.14	483.82
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Financial Liabilities			
- Trade payables	10	2.32	10.51
Other current liabilities	11	2.01	2.45
Provisions	12	-	-
Current Tax Liability (net)	13	-	-
		4.33	12.97
<b>Total Equity and Liabilities</b>		<b>465.47</b>	<b>496.78</b>

for and on behalf of the Board of Directors of  
ELANGO INDUSTRIES LIMITED

S.Elangovan

Chairman & Managing Director

DIN:01725838



Chennai

Date: 30-May-2019



Notes :

- 1 These financial results have been prepared in accordance with Indian Accounting Standards prescribed under 133 of the Companies Act .2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Reuirements ) Regulations,2015 and SEBI Cicular dated 5 th July 2016.
- 2 Figures for the quarter ended 31st Marcg 2019 and March 2018 are the balancing figures between Audites figures for the full financial year ended 31st March 2019 and 31st March 2018 and published year to the date figures upto third quarter of the respective financial years
- 3 The Company does not have different segments and hence segment wise reporting is not applicable to the company
- 4 The figures for the previous periods have been regourped , wherever necessary , to correspond with the figures of the current quarter
- 5 The Standalone Audited Financial results for the quarter and year ended 31st March 2019 were reviewed by the Audit committee and approved by the Board of Directors on meetings held on 30th May 2019
- 6 The quarterly Statements of the company have been prepared on a going concern basis, which contemplates the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future. During the quarter business operation from the activity of rendering service relating to Operation and maintenance for power generating plants was not recognised as the plants were shut down from August 2018 and The management has addressed the criticality of the issue in the company and the management of the company considered the same that the shut down is temporarily and stated that plant will operational from next financial year and accordingly the business will recognise the income.
- 7 The standalone financial results as reviewed by the audit committee have been approved by the Board of Directors at Its meeting held on 30 May 2019, The statutory auditor of the company has carried out the audit of quarterly results for QE 31.03.2019 issued an unqualified report

Place : Chennai

Date : 30-May-2019

For Elango Industries Limited

  
S.Elangovan  
Managing Director



ELANGO INDUSTRIES LIMITED

No.5, Ranganathan Gardens, 15th Main Road - Extn. Anna Nagar, Chennai 600040

CIN: L27104TN1989PLC017042

Statement of Changes in Equity for the year ended 31st March 2019

A. Equity Share Capital

(Amount in ₹)

Balance at the beginning of the Reporting period i.e 1st April 2017	Changes in Equity share capital during the year	Balance as at the end of the reporting period i.e 31st March 2018	Changes in Equity share capital during the year	Balance as at the end of the reporting period i.e 31st March 2019
3,82,16,000	-	3,82,16,000	-	3,82,16,000

B. Other Equity

(Amount in ₹)

Particulars	General Reserve & Subsidy	Profit & Loss Account	Other Comprehensive Income	Total
Balance at the beginning of the Reporting period i.e 1st April 2017	50,25,281	58,57,217	-	1,08,82,498
Add/(Less):- Transfer from/(to) Profit and Loss Account	-	-	-	-
Add/(Less):- Profit/(loss) for the year	-	(7,16,875)	-	(7,16,875)
Add/(Less):- Other Comprehensive Income for the year	-	-	-	-
<b>Balance as at the end of the reporting period i.e 31st March 2018</b>	<b>50,25,281</b>	<b>51,40,342</b>	<b>-</b>	<b>1,01,65,623</b>
Balance at the beginning of the Reporting period i.e 1st April 2018	50,25,281	51,40,342	-	1,01,65,623
Add/(Less):- Transfer from/(to) Profit and Loss Account	-	-	-	-
Add/(Less):- Profit/(loss) for the year	-	(22,67,593)	-	(22,67,593)
Add/(Less):- Other Comprehensive Income for the year	-	-	-	-
<b>Balance as at the end of the reporting period i.e 31st March 2019</b>	<b>50,25,281</b>	<b>28,72,749</b>	<b>-</b>	<b>78,98,030</b>

for and on behalf of the Board of Directors of  
ELANGO INDUSTRIES LIMITED

Chennai

Date: 30-May-2019

S. Elangovan

Chairman & Managing Director

DIN:01725838



**ELANGO INDUSTRIES LIMITED**  
No.5, Ranganathan Gardens, 15th Main Road - Extn.Anna Nagar, Chennai 600040  
CIN: L27104TN1989PLC017042

Balance sheet as at 31 March 2019

(Amount in Rs.)

Particulars	Note	As at 31 March 2019	As at 31 March 2018
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Financial Assets			
-Investments	2	2,50,000	2,50,000
Non-Current Tax Assets (Net)	3	7,10,000	5,10,000
Other Non-Current Assets	4	1,12,15,436	1,12,01,636
		1,21,75,436	1,19,61,636
<b>Current assets</b>			
Financial Assets			
-Trade receivable	5	76,32,000	54,72,000
-Cash and cash equivalents	6	11,422	3,20,87,335
Other Current Assets	7	2,67,27,878	1,57,258
		3,43,71,300	3,77,16,593
<b>Total Assets</b>		<b>4,65,46,736</b>	<b>4,96,78,229</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	8	3,82,16,000	3,82,16,000
Other Equity	9	78,98,030	1,01,65,623
		4,61,14,030	4,83,81,623
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Financial Liabilities			
- Trade payables	10	2,32,131	10,51,207
Other current liabilities	11	2,00,575	2,45,399
Provisions	12	-	-
Current Tax Liability (net)	13	-	-
		4,32,706	12,96,606
<b>Total Equity and Liabilities</b>		<b>4,65,46,736</b>	<b>4,96,78,229</b>

Significant accounting policies 1  
Notes to the accounts 2-26

The notes referred to above form an integral part of financial statements.

As per our report of even date attached  
for AR NAGAPPAN,  
Chartered Accountants

for and on behalf of the Board of Directors of  
**ELANGO INDUSTRIES LIMITED**

AR Nagappan  
Membership No.: 203323  
Chennai  
Date: 30-May-2019



S.Elangovan  
Chairman & Managing Director  
DIN:01725838

Santha Kumar  
Chief Financial Officer  
Chennai  
Date: 30- May-2019

S.A. Premkumar  
Director  
DIN:00342952

D.R.Anand  
Company Secretary





**ELANGO INDUSTRIES LIMITED**  
No.5, Ranganathan Gardens, 15th Main Road - Extn. Anna Nagar, Chennai 600040  
CIN: L27104TN1989PLC017042

**Statement of Profit and Loss for the year ended 31 March 2019**

Particulars	Note No.	For the year ended 31 March 2019	For the year ended 31 March 2018
Revenue From Operations	14	20,00,000	51,00,000
Other Income	15	320	1,39,388
<b>Total Income (I+II)</b>		<b>20,00,320</b>	<b>52,39,388</b>
<b>Expenses</b>			
Employee benefits expense	16	10,15,468	18,53,348
Other expenses	17	32,52,445	41,02,915
<b>Total Expenses (IV)</b>		<b>42,67,913</b>	<b>59,56,263</b>
<b>Profit/(loss) before exceptional items and tax</b>		<b>(22,67,593)</b>	<b>(7,16,875)</b>
Exceptional Items		-	-
<b>Profit/(loss) before tax (VIII-IX)</b>		<b>(22,67,593)</b>	<b>(7,16,875)</b>
<b>Tax expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
<b>Profit/(loss) after Tax</b>		<b>(22,67,593)</b>	<b>(7,16,875)</b>
<b>Other Comprehensive Income</b>		-	-
<b>Total Other Comprehensive Income</b>		-	-
<b>Total Comprehensive Income for the year</b>		<b>(22,67,593)</b>	<b>(7,16,875)</b>
<b>Earnings per equity share</b>			
(1) Basic and Diluted	19	(0.59)	(0.19)

Significant accounting policies

1


Notes to the accounts

2-26

The notes referred to above form an integral part of financial statements.

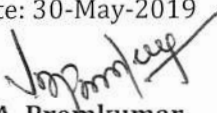
As per our report of even date attached  
for AR NAGAPPAN,  
Chartered Accountants

for and on behalf of the Board of Directors of  
**ELANGO INDUSTRIES LIMITED**

  
**AR Nagappan**  
Membership No.: 203323  
Chennai



Date: 30-May-2019

  
**S.A. Premkumar**  
Director  
DIN:00342952

  
**S. Elangovan**  
Chairman & Managing Director  
DIN:01725838



  
**Santha Kumar**  
Chief Financial Officer  
Chennai  
Date: 30- May-2019

  
**D.R. Anand**  
Company Secretary

ELANGO INDUSTRIES LIMITED

No.5, Ranganathan Gardens, 15th Main Road - Extn. Anna Nagar, Chennai 600040

CIN: L27104TN1989PLC017042

Cash Flows Statement for the period ended 31 March 2019

Particulars	Note	For the year ended 31 Mar 2019	For the year ended 31 Mar 2018
<b>Cash flows from operating activities</b>			
Profit before tax		(22,67,593)	(7,16,875)
Operating cash flow before working capital changes		(22,67,593)	(7,16,875)
<i>Adjustment For:-</i>			
(Increase)/ Decrease in Current and Non current financial assets			
(Increase)/ Decrease in Other Current and Non-current assets		(2,65,84,420)	(1,54,350)
(Increase)/ Decrease in Trade Receivables		(21,60,000)	(54,72,000)
Increase/ ( Decrease) in current and Non-current liabilities		(8,63,900)	5,67,286
Cash generated from operations		(3,18,75,913)	(57,75,939)
Income taxes (paid)/refund		(2,00,000)	(5,10,000)
<b>Cash generated from operations [A]</b>		<b>(3,20,75,913)</b>	<b>(62,85,939)</b>
<b>Cash flows from investing activities</b>			
Purchase of fixed assets (Including Capital Work in Progress)		-	-
<b>Net cash generated used in investing activities [B]</b>		<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares		-	-
<b>Net cash generated from financing activities [C]</b>		<b>-</b>	<b>-</b>
<b>Increase in cash and cash equivalents [A+B+C]</b>		<b>(3,20,75,913)</b>	<b>(62,85,939)</b>
Cash and cash equivalents at the beginning of the year		3,20,87,335	3,83,73,274
Cash and cash equivalents at the end of the year		11,422	3,20,87,335
<b>Components of cash and cash equivalents</b>	5		
Cash on hand		10	5,140
<i>Balances with banks</i>			
- in current accounts		11,412	3,20,82,195
<b>Total cash and cash equivalents</b>		<b>11,422</b>	<b>3,20,87,335</b>

Significant accounting policies

Notes to the accounts

As per our report of even date attached for AR NAGAPPAN.,  
Chartered Accountants

1  
2-26



for and on behalf of the Board of Directors of  
**ELANGO INDUSTRIES LIMITED**

AR Nagappan

Membership No.: 203323

Chennai

Date: 30-May-2019



S.Elangovan

Chairman &  
Manaaina Director  
DIN:01725838

Santha Kumar

Chief Financial Officer  
Chennai  
Date :30-May-2019

S.A. Premikumar

Director

DIN:00342952

D.R.Anand

Company Secretary





**CA. AR. NAGAPPAN, M.Com, F.C.A**

Chartered Accountant

No. 11/2, Sowrasra Nagar 2nd Cross Street,  
Choolaimedu,  
Chennai - 600 094

Phone : 24810013, 42634488  
Mobile: 9841118501 / 87785 52272  
E-mail : auditornagappan@gmail.com

Independent Auditors Report on Quarterly Financial results and year to date results of **Elango Industries Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015,

To  
The Board of Directors

We have audited the accompanying annual standalone financial results of Elango Industries Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standalone figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An Audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our Professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statement as a whole, and in forming our opinion on these matters. We have determined the matters described to be the key audit matters to be communicated in our report.



We draw attention to the Note to the quarterly financial statements, these events or conditions, along with other matters as set forth in Notes, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

1. Have been presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations 2015 in this regard and;
2. Give a true and fair view of financial information for the quarter ended March 31, 2019 as well as the year to date results for the period April 1, 2018 to March 31, 2019.

For AR NAGAPPAN.,  
Chartered Accountants

  
(AR NAGAPPAN)  
M.No:203323

Place : Chennai  
Date : 30.05.2019







**CA. AR. NAGAPPAN, M.Com, F.C.A**

Chartered Accountant

No. 11/2, Sowrasra Nagar 2nd Cross Street,  
Choolaimedu,  
Chennai - 600 094

Phone : 24810013, 42634488  
Mobile: 9841118501 / 87785 52272  
E-mail : auditornagappan@gmail.com

#### **Annexure 4- Independent Auditors' Certificate on Corporate Governance**

TO

**The Members of Elango Industries Limited**

1. I AR.NAGAPPAN, Chartered Accountant, the Statutory Auditors of ELANGO INDUSTRIES LTD have examined the compliance of conditions of Corporate Governance by the Company , for the year ended on 31 March 2019, as stipulated In regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 as amended ("SEBI Listing Regulations") .

#### **Managements' Responsibility**

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. The responsibility includes the design , implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance . stipulated in the SEBI Listing Regulations.

#### **Auditor's responsibility**

3. Our responsibility is limited to examining the procedures and implementation thereof , adopted by the company for ensuring complain with the conditions of the corporate Governance .it is neither an audit nor an expression of position of the financial statement of the company
4. We have Examined the books of accounted and other relevant records and documents maintained by the company for the purpose of providing reasonable of assurance on the compliance with corporate Governance requirements by the Company .
5. We have carried out and examination of the relevant records of the Company In accordance with the guidance note on certification of corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI) the Standards on Auditing





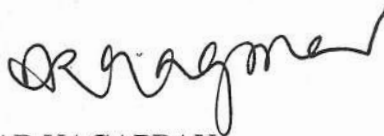
specified under Section 143(100) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purpose issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

6. We have complied with the relevant applicable requirement of the standard on quality control (SQC) 1. Quality control for firms that performed audits and review of historical financial information, and other assurance and related service engagements.

**Opinion**

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representation provided by the management, we are certified that the Company has complied with the condition of corporate governance as stipulated in regulations 17 to 27 and clauses (b) to (1) of regulation 46 (2) and para C and D Schedule V of the SEBI Listing regulations during the year ended 31<sup>st</sup> Mar 2019.
8. We state that Search Compliance is neither an indicator of the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**FOR AR.NAGAPPAN**  
**Chartered Accountant**



**AR.NAGAPPAN**  
**Membership number: 203323**



Place: Chennai  
Date: 30.05.2019

30/5/19

Dated: 27<sup>th</sup> May, 2019

To  
The Managing Director,  
Elango Industries Limited,  
5, Ranganathan Garden,  
15<sup>th</sup> Main Road Extension,  
Anna Nagar, Chennai - 600040.

Dear Sir,

I would like to inform you that I am resigning from my position as Chief Compliance Officer for Elango Industries Limited, effective from June 11<sup>th</sup> 2019 due to personal reasons.

I appreciate the opportunities for professional development that you have provided me. I have enjoyed my tenure and in particular feel honored to have been a part of such a supportive team.

If I can be of any help during this transition, please let me know. I am available to help train my replacement, and will ensure all my reports are updated before my last day of work.

Thank you again for the opportunity to work at Elango Industries Limited. I wish you all the best and look forward to staying in touch. You can email me at dranand7777@gmail.com.

Thanking you,  
Yours Sincerely,



ANAND D R