



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bbinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

May 13, 2023

To,
The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub.: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter and year ended 31stMarch, 2023 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter and year ended 31stMarch, 2023 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board meeting held on 12.05.2023.

Kindly acknowledge the same.

Thanks,

For Banaras Beads Limited

(R.K. Singh)
Company Secretary
Encl. As above.

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STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED

(Pursuant to Regulation 32(1), (2) and (3) of SEBI (LODR) Regulation 2015)

Name of listed entity	Banaras Beads Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential LOPT Others
Date of Raising Funds	N.A. (No fund raised since 1995)
Amount Raised	N.A.
Report filed for Quarter ended	31.03.2023
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	N.A.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	NIL
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	No fund raised since 1995
Comments of the auditors, if any	No fund raised since 1995
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remark
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Banaras Beads Limited

(R.K. Singh)
Company Secretary