



# GUJARAT Hy-spin LTD

Tele : 02825 - 297170

Email : gujarathyspinpvtltd@gmail.com

Gundala Road Gundala GONDAL - 360311 P B No 22 Dist Rajkot Gujarat - India

Subject to GONDAL Jurisdiction

CIN: L17110GJ2011PLC063898

10<sup>th</sup> October, 2019

Ref: GHSL/BSE (SME)/regulation 30 (Schedule III)/2019-20

To,  
The Department of Corporate Services,  
BSE Ltd., Ground Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Kind Attn: Mr. Marian D'souza

Sub: - Intimation for resignation of statutory auditor pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: - Script ID 540938

With reference to above subject matter, we would like to inform that M/S. Maharishi & Co., Chartered Accountants, Jamnagar (Firm Registration No. 124872W), have been appointed as a statutory auditor of the company in the Annual General Meeting held in the year 2018 (for the financial year 2017-18) to hold office from the conclusion of that Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2023 (for the financial year 2022-23).

However, as the Statutory Auditors of the Company M/S. Maharishi & Co., Chartered Accountants, Jamnagar (Firm Registration No. 124872W), have shown their unwillingness to continue as Statutory Auditors. Looking into the present economic slowdown across all sectors, and stressed conditions in our ginning/textile sector, there is already non-availability of financially skilled staff in the Company and still the Company is trying to manage the preparation of all documents, records and financial data, and these conditions, the Company cannot afford increase in audit fees.





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The Board is in process of appointment of another Statutory Auditors and we will update the Exchange about any development in this regards.

Please take the same on your records.

Thanking you,

Yours faithfully,

For Gujarat Hy-Spin Limited

(Maganlala Paravadiya)  
Chairman & Whole Time Director  
[DIN: 03190749]

