

February 05, 2024

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

SUB: Press Release in respect of Results for the quarter and nine months ended December 31, 2023.

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 539216

With reference to above mentioned subject, please find enclosed herewith copy of Press Release in respect of results for the quarter and nine months ended December 31, 2023.

We hereby request you to take this on record and acknowledge us the same.

Thanking you,

Yours faithfully,

For Garment Mantra Lifestyle Limited

Lakshmi Priya. K
Company Secretary and Compliance Officer



Garment Mantra Lifestyle Limited Announces Q-3 FY 24 Results

Key Highlights Q-3 FY 24 (Y-o-Y)- Consolidated

| | | |
|--------------------------------|-----------------------------|------------------------------|
| Revenue - 3336.17 Lakhs | EBITDA- 279.97 Lakhs | PAT- 140.91 Lakhs |
| Increased by- 18.47% | Increased by- 75.03% | Increased by- 304.06% |

Key Highlights Q-3 FY 24 (Q-o-Q)- Consolidated

| | | |
|--------------------------------|-----------------------------|------------------------------|
| Revenue - 3336.17 Lakhs | EBITDA- 279.97 Lakhs | PAT- 140.91 Lakhs |
| Increased by- 0.78% | Increased by- 69.34% | Increased by- 244.27% |

Key Highlights 9M FY 24 (Y-o-Y)- Consolidated

| | | |
|--------------------------------|-----------------------------|-----------------------------|
| Revenue – 9391.97 Lakhs | EBITDA- 599.57 Lakhs | PAT- 211.35 Lakhs |
| Decreased by- 8.61% | Increased by- 26.28% | Increased by- 99.57% |

Quarterly Performance of the Company- Q3FY24- Consolidated

(Amount in Rs. Lakhs except % data)

| Particulars | Q3FY24 | Q2FY24 | Q-o-Q | Q3FY23 | Y-o-Y |
|-------------------------|----------------|---------------|----------------|---------------|----------------|
| Revenue from Operations | 3336.17 | 3310.47 | 0.78% | 2816.06 | 18.47% |
| EBITDA | 279.97 | 165.33 | 69.34% | 159.96 | 75.03% |
| Net Profit | 140.91 | 40.93 | 244.27% | 34.88 | 304.06% |

Yearly Performance of the Company- 9MFY24- Consolidated

(Amount in Rs. Lakhs except % data)

| Particulars | 9MFY24 | Q2FY24 | Q-o-Q |
|-------------------------|----------------|---------------|----------------|
| Revenue from Operations | 9391.97 | 10260.02 | (8.61%) |
| EBITDA | 599.57 | 474.80 | 26.28% |
| Net Profit | 211.35 | 105.91 | 99.57% |



About Garment Mantra Lifestyle Limited

Garment Mantra is a company focused on fulfilling the fashion and lifestyle aspirations of Mass Indian Population. The promoters of the company have extensive experience in the Textile Industry for over **3 decades**. Garment Mantra has **3 business divisions**. Firstly, Garment Mantra is engaged in the business of garment **manufacturing and selling** of both Knitted Fabrics as well as Knitted Garments. Its manufacturing facilities are situated in Tirupur “Knit City of India”. The company’s complete range consist about **5,000 products** and are mainly targeted to mass customers, which constitute around **70%** of domestic population. The company’s products are available pan-India through a vast network of wholesalers and distributors.

GMLL lays emphasis on affordable cost of product without compromising on the quality of the product. GMLL has unique business models which will be key revenue and growth drivers; **Poorti & Full Choice: wholesale and Retail textile surplus model** which deals with wholesalers and retailers across the country and also from international markets to source textile surplus, the larger share of this business is with small unorganized players who have limited access to larger markets domestically and internationally versus GMLL which has a strong penetrated network across markets. Beauty of This Model is Cash and Carry with tokenized system.

Order Book and Seasonability

Company’s current order book is strong and diversified into domestic and exports. We are equally putting our efforts to gain the maximum business from both the markets. Being cotton garments is our major products summer months are very busy and business generating for us historically. It is starting of summers gradually in the country now, we are expecting more orders from the clients.

