

8th July, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub: Credit Rating on Rs. 550 crore Commercial Paper of Phillips Carbon Black Limited

We refer to the letter received from CRISIL Ratings bearing Reference No. – RL /PHICARB/274346/CP/0721/12996 dated 7th July, 2021 with regard to the captioned subject. The Rating Committee of CRISIL Ratings, after due consideration, has assigned a CRISIL A1+ (pronounced as CRISIL A one plus rating) rating to the captioned Debt Programme.

We request you to take the afore-mentioned information on record.

Thanking You,

Yours faithfully,

For **Phillips Carbon Black Limited**



K. Mukherjee
Company Secretary and Chief Legal Officer

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Corporate Office

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4th Floor, Kolkata - 700 027, India.
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