

March 22, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: [503031]

Scrip Symbol: [PENINLAND]

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Re: Intimation dated February 21, 2023 under Regulation 30 read with Schedule III of the SEBI LODR Regulations

In continuation to our intimation dated February 21, 2023 and pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we wish to inform you that the Allotment Committee of the Board of Directors of Peninsula Land Limited (“**Company**”) in its meeting held today i.e., March 22, 2023 has considered and approved the following:

1. Allotment of a total of 2,98,00,000 securities of the Company to Miranda Tools Private Limited, a member of the Promoter Group of the Company (“**Subscriber**”), on a preferential basis for aggregate consideration of Rs. 41,72,00,000/- (Rupees Forty-One Crore and Seventy-Two Lakhs only), in the following manner:
 - (i) 1,45,00,000 equity shares of face value Rs. 2/- (Rupees Two only) each (“**Equity Shares**”), at a price of Rs. 14/- (Rupees Fourteen only) per such equity share for a consideration of Rs. 20,30,00,000/- (Rupees Twenty Crore and Thirty Lakhs only) which has been fully paid at the time of allotment; and
 - (ii) 1,53,00,000 warrants exchangeable into equity shares of face value Rs. 2/- (Rupees Two only) each, at a price of Rs. 14/- (Rupees Fourteen only) per such warrant for a consideration of Rs. 21,42,00,000/- (Rupees Twenty-One Crore and Forty-Two Lakhs only), of which Rs. 5,35,50,000/- (Rupees Five Crores Thirty-Five Lakh Fifty Thousand only) being 25% (twenty-five percent) of the total consideration for all the warrants has been paid up-front at the time of allotment of the warrants, and the balance 75% (seventy-five percent) of the per warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant warrant.

Pursuant to the allotment of the Equity Shares, the total issued and paid-up share capital of the Company has increased from Rs. 55,84,02,440/- (Rupees Fifty-Five Crore Eighty Four Lakhs Two Thousand Four Hundred and Forty only) to Rs. 58,74,02,440/- (Rupees Fifty Eight Crore Seventy-Four Lakhs Two Thousand Four Hundred and Forty only).

The meeting commenced at 01:00 p.m. and concluded at 2:00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Peninsula Land Limited

Sonal Desai
(Sonal Rathod)
Company Secretary & Compliance Officer