

Ref: MLLSEC/152/2023

Date: 1 November 2023

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to the captioned subject, we would like to inform you that the Company has on 31 October 2023 received two Orders dated 31 October 2023 imposing penalty under the applicable GST laws in contention that the excess/incorrect Input Tax Credit claimed by the Company.

The details of the said Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure A herein.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the appellate/tribunal/next adjudicating authority level and does not reasonably expect the said Orders to have any material financial impact on the Company.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Kindly take the same on record.

Thanking you,

For Mahindra Logistics Limited

Ruchie Khanna
Company Secretary

Enclosure: As above

Annexure A

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

I. Adjudication Order from the office of Deputy Commissioner of Commercial Taxes (Audit), Bengaluru, Karnataka

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Department of Commercial Taxes Deputy Commissioner of Commercial Taxes, (Audit)-1.3, DSGTO-1, Bengaluru, Karnataka.
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an Adjudication Order from the Deputy Commissioner of Commercial Taxes, (Audit)-1.3, DSGTO-1, Bengaluru, Karnataka, imposing a penalty of Rs. 9,00,028/- for the period July-2017 to March-2018 under the applicable provisions of KGST/IGST/CGST ACTs 2017. The Order has been passed in contention that excess/incorrect Input Tax Credit (ITC) claimed by the Company during the said period and for recovery of the alleged short payment of taxes along with interest and penalty.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order is dated 31 October 2023 and has been received by the Company through e-mail at 1:32 p.m. (IST) on 31 October 2023.
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the appellate/tribunal/next adjudicating authority level and does not reasonably expect the said Order to have any material financial impact on the Company.

II. Assessment Order from the office of Deputy Commissioner, Park Street, Kolkata South, West Bengal

Sr. No.	Details of events that need to be provided	Information of such events(s)
a.	Name of the authority;	Department of Commercial Taxes Office of the Deputy Commissioner, Park Street Charge, Kolkata, West Bengal.
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an Assessment Order from the Deputy Commissioner of Revenue, Park Street Charge, Kolkata, West Bengal imposing a penalty of Rs. 6,31,751/ for period April-2018 to March-2019 under applicable provisions of the WBGST/CGST/IGST Acts, 2017. The Order has been passed in contention that excess/incorrect Input Tax Credit (ITC) has been availed by the Company for the said period and for recovery of the alleged short payment of taxes along with interest and penalty.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order is dated 31 October 2023 and has been received by the Company through e-mail at 5:30 p.m. (IST) on 31 October 2023.
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the appellate/tribunal/next adjudicating authority level and does not reasonably expect the said Order to have any material financial impact on the Company.
