



# STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50-51, Sector-26,  
Madhya Marg, Chandigarh -160 019 (INDIA)  
Tel : +91-172-2793112, 2790979, 2792385  
Fax : +91-172-2794834, 2790887  
Website : www.sswlindia.com

Ref. SSWL/2018  
Dated 01.10.2018

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

## Sub: SSWL ACHIEVES HIGHEST EVER MONTHLY VOLUME & REVENUE IN SEPTEMBER 2018, REVENUE UP 55% YoY BOUYED BY TRACTOR & TRUCK SEGMENT

Dear Sir,

SSWL achieved total wheel rim sales of 14.59 Lacs Vs 12.92 Lacs in September 2018 representing a growth of 13% YoY. The growth in September was contributed by all around the segment and we expect the trend to be robust going ahead in H2 of FY 18-19.

In terms of Value, the company has achieved gross turnover of Rs 234.48 Crs in September 2018 Vs 153.22 Crs in September 2017, there by recording a growth of 53% and achieved Net turnover of Rs.191.78 Crs in September 2018 Vs Rs.123.82 Crs in September 2017, recording a growth of 55%.

### SSWL ACHIEVED HIGHEST EVER TRUCK SALES

### SSWL ACHIEVED HIGHEST TRACTOR WHEEL SALES

### SSWL ACHIEVED HIGHEST EVER TRUCK WHEEL EXPORTS

#### Segment wise Breakup of growth

Segment	September Growth (YoY)
Passenger Car	-2%
Tractor	+11%
2 & 3 Wheelers	+2%
Exports	+60%
Truck	+109%
Overall	13%



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**Passenger car segment volumes fell by 2% in September 2018 YoY.** The PV volumes fell by 2% with some impact of quarter ending and half year ending inventory control. The car segment is running at its highest run rate and we expect this to run at same pace going ahead

**Commercial Vehicles segment volumes grew by 109% YoY in September 2018.** The CV segment saw robust growth in September 2018 with 109% YoY increase. The new pre purchase rush will keep the truck segment sales in high double digits and we expect this to continue for the balance months of the financial year

**Tractor volumes rose by 11% in September 2018 YoY.** The tractor segment saw 12% rise with record sales for the segment. The festive season is driving the sales and we expect the trend to be robust going ahead for the balance year also. We expect the annual rate of 15% sales growth to be maintained by SSWL

**Exports Segment Grew by 60%** with the help of record truck segment exports to US. The truck segment will give a big boost to exports and we see considerable opportunity for SSWL in US and EU market for truck segment with China trade war going on. SSWL intends to make significant footprint in US and EU markets with its offering with our new capacity of truck wheels and will go for 10% market share for truck wheel exports in EU and US.

**2 & 3 Wheelers Segment rose by 2%** The sales rose post normalized rainfall all across the country and rural demand going good for the segment. The crop harvest will give good boost to sales in coming months. The segment will see the rural demand going good with farm income getting a boost post MSP increase by the government and we expect a 11-13% growth in this segment

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

Shaman Jindal  
(CGM-Cum-Company Secretary)

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