



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 13, 2024

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SCRIP CODE: 531120

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Intimation to Stock Exchange regarding issuance of Notice in the newspapers

We refer to our intimation dated February 12, 2024 informing about the Unaudited Standalone and Consolidated Results of the Company for the quarter and nine months ended December 31, 2023 along with the Limited Review Report. In this connection and pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in "Business Standard" (English) and "Sakal" (Marathi) on February 13, 2024.

You are requested to take the same on records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty

Company Secretary

Membership No. F10047


Encl.: As stated above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
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MAZAGON DOCK SHIPBUILDERS LIMITED

(Ship & Submarine Builders to the Nation)



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023


(Rs. in Lakh except EPS)

Particulars	Consolidated Financial Result				
	Quarter Ended		Nine Months ended		For the year ended
	December 31, 2023 Unaudited	December 31, 2022 Unaudited	December 31, 2023 Unaudited	December 31, 2022 Unaudited	March 31, 2023 Audited
Total income from operations	2,63,108	1,99,175	7,11,568	6,22,418	8,51,401
Net Profit for the period (before tax, exceptional and / or extraordinary items)	78,623	45,173	1,57,619	1,00,315	1,40,288
Net Profit for the period before tax (after exceptional and / or extraordinary items)	78,623	45,173	1,57,619	1,00,315	1,40,288
Net profit for the period after tax (after exceptional and / or extraordinary items)	62,678	35,416	1,27,400	79,284	1,11,903
Total Comprehensive income for the period (comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	62,397	35,222	1,26,905	79,328	1,11,892
Equity Share Capital	20,169	20,169	20,169	20,169	20,169
Reserves excluding Revaluation Reserves as at Balance Sheet date					4,56,847
Earnings per share (Nominal Value of share Rs.10) (Not annualised)					
Basic:	31.08	17.56	63.17	39.31	55.48
Diluted:	31.08	17.56	63.17	39.31	55.48
Capital Redemption Reserve	12,123	12,123	12,123	12,123	12,123
Debture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Particulars	Standalone Financial Result				
	Quarter Ended		Nine Months ended		For the year ended
	December 31, 2023 Unaudited	December 31, 2022 Unaudited	December 31, 2023 Unaudited	December 31, 2022 Unaudited	March 31, 2023 Audited
Total income from operations	2,63,108	1,99,175	7,12,475	6,22,962	8,54,066
Net Profit for the period (before tax, exceptional and / or extraordinary items)	78,623	45,173	1,58,526	1,00,859	1,42,933
Net Profit for the period before tax (after exceptional and / or extraordinary items)	78,623	45,173	1,58,526	1,00,859	1,42,933
Net profit for the period after tax (after exceptional and / or extraordinary items)	59,154	33,726	1,19,110	75,472	1,07,272
Total Comprehensive income for the period (comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	58,927	33,551	1,18,698	75,478	1,07,264
Equity Share Capital	20,169	20,169	20,169	20,169	20,169
Reserves excluding Revaluation Reserves as at Balance Sheet date					3,97,587
Earnings per share (Nominal Value of share Rs.10) (Not annualised)					
Basic:	29.33	16.72	59.06	37.42	53.19
Diluted:	29.33	16.72	59.06	37.42	53.19
Capital Redemption Reserve	12,123	12,123	12,123	12,123	12,123
Debture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable


Notes:

- The above results for the quarter ended December 31, 2023, which have been subjected to a Limited Review by the Statutory Auditors of the Company, were approved by the Board of Directors at its meeting held on 12th February, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 & 32 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on www.bseindia.com and www.nseindia.com.
- The Company is engaged in the production of defence equipment and is exempted from "Segment Reporting" vide notification S.O. 802(E), dt. 23rd February, 2019 by amending notification No. G.S.R. 463(E) dated 09. June, 2015. In view of the above, no disclosure is made separately by the Company on operating segments under Ind AS 108.
- The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February, 2024 as recommended by ACM.



For and on behalf of the Board of Directors

Sd/- **Sanjeev Singhal**
Chairman and Managing Director
(Additional Charge)
DIN - 07642358



Sd/- **Cdr Jasbir Singh, IN (Retd)**
Director
(Submarine & Heavy Engineering)
DIN - 08556592

Date : 12th February, 2024
Place: Mumbai

Operating Profit

Q3 FY 24 ₹ 517 Cr
Q3 FY 23 ₹ 275 Cr

PAT

Q3 FY 24 ₹ 591 Cr
Q3 FY 23 ₹ 337 Cr

EBITDA

Q3 FY 24 ₹ 808 Cr
Q3 FY 23 ₹ 472 Cr

(Government of India Enterprise, Ministry of Defence)
CIN: L35100MH1934G01002079
Registered & Corporate Office: Dockyard Road, Mazagon, Mumbai 400 010, Ph: 022-23762000, Website: www.mazagondock.in

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Revenue

₹ 10,610.05 Mn

11.14% ↑

OP EBITDA

₹ 1,420.88 Mn

1.39% ↑

Net Profit

₹ 702.43 Mn

260.55% ↑

Q3 FY24 Consolidated Result Update

EXTRACTS OF UN-AUDITED FINANCIAL STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON DECEMBER 31, 2023

Revenue

₹ 10,610.05 Mn

11.14% ↑

OP EBITDA

₹ 1,420.88 Mn

1.39% ↑

EPS Diluted

₹ 0.87

55 BPS ↑

Order Book

₹ 1,91,347 Mn

Lokesh Machines Limited is one of the trusted, innovative brands, offering state of the art machine tools and manufacturing solutions in domestic and global markets.

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Email: coscey@lokeshmachines.com; Website:www.lokeshmachines.com

EXTRACT OF THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

Particulars	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.23 (Un Audited)	30.09.23 (Un Audited)	31.12.22 (Un Audited)	31.12.22 (Un Audited)	
Total Income from Operations	8649.05	7641.52	6292.40	21320.49	17330.11
Net Profit/(Loss) for the period (before tax and exceptional items)	767.79	469.55	355.22	1346.19	1291.51
Net Profit/(Loss) for the period before tax (after exceptional items)	767.79	469.55	514.36	1346.19	958.92
Net Profit/(Loss) for the period after tax (after exceptional items)	510.53	328.68	360.05	915.41	671.24
Total comprehensive income for the period (after tax) and Other Comprehensive Income (after tax)	510.53	328.68	360.05	915.41	671.24
Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
Reserves (excluding Revaluation Reserve) as show in the Audited Balance Sheet of the previous year	-	-	-	-	14107.61
Earnings Per Share (of Rs.10/- each):					
Basic: (₹)	2.85	1.84	2.01	5.11	3.75
Diluted: (₹)	2.85	1.84	2.01	5.11	3.75

Notes:

- The above is an extract of the detailed format of Un-audited financial results for Quarter ended December 31, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited financial results for the Quarter ended December 31, 2023, are available at the websites of Stock Exchanges at: www.bseindia.com and www.nseindia.com and on the company's website: www.lokeshmachines.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2024. The Statutory Auditors have carried out their limited review for the Quarter ended on December 31, 2023 and issued unmodified conclusion.

For and behalf of Board of Directors
Sd/-
Mullapudi Lokeshwara Rao
Managing Director
DIN: 02869447

Date: February 12, 2024
Place: Hyderabad

Particulars	STANDALONE						CONSOLIDATED					
	QUARTER ENDED		9 MONTH ENDED		YEAR ENDED		QUARTER ENDED		9 MONTH ENDED		YEAR ENDED	
	31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited	31.12.2022 Unaudited	31.12.2022 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited	
Total income from Operation (Net)	10,523.09	10,121.09	9,263.89	31,561.18	26,249.43	36,171.26	10,815.05	10,213.13	9,548.30	32,038.28	28,860.83	
Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary Items)	550.49	516.72	421.38	1,740.30	1,201.49	2,943.78	451.71	497.39	491.47	1,728.47	1,630.81	
Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary Items)	622.28	516.72	333.59	2,676.25	1,123.93	1,963.00	620.81	490.90	333.85	2,150.19	1,058.37	
Net Profit/(Loss) for the period after tax (after Exceptional and Extraordinary Items) from continuing operations	462.93	413.31	219.38	2,158.95	719.09	1,555.64	688.30	315.58	172.18	1,618.94	696.54	
Net Profit/(Loss) for the period after tax (after Exceptional and Extraordinary Items) from discontinuing operations	-	-	-	-	-	-	-	-	71.21	(119.73)	148.16	
Total Comprehensive Income pertaining to Owners for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	462.93	413.31	219.38	2,158.95	719.09	1,555.64	688.30	315.58	172.18	1,618.94	696.54	
Equity Share Capital	773.82	773.82	515.74	773.82	515.74	773.82	773.82	773.82	515.74	773.82	515.74	
Reserves (excluding Revaluation Reserve)	28,953.85	24,157.42	27,803.89						29,456.21	23,553.08	28,105.94	
Earnings per share (of Rs. 10/- each) (for discontinued operations) *												
Basic:	0.55	0.67	0.44	2.79	1.44	2.97	0.89	0.48	0.35	2.02	1.41	
Diluted:	0.55	0.66	0.38	2.72	1.21	2.10	0.87	0.48	0.32	2.02	1.19	
* Earnings per share (of Rs. 10/- each) (for discontinued operations) *												
Basic:	-	-	-	-	-	-	-	-	0.14	(0.15)	0.30	
Diluted:	-	-	-	-	-	-	-	-	0.14	(0.15)	0.30	

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available in the website of Stock Exchanges at: www.bseindia.com and www.nseindia.com and on the company's website: www.pateleng.com.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and with the Companies (Indian Accounting Standards) Rules as amended thereon. The results were prepared by the Audit Committee and approved and signed on behalf of the Board of Directors at their respective meetings held on February 12, 2024.
- Revised notes:
 - In a note of Rs. 108.00 lakhs for the period 10/1/2023, after adjusting retained earnings towards liability of discontinued business, recognized by the Company on receipt of an award from an international client.
 - A note of Rs. 108.00 lakhs (the maximum Rs. 108 lakhs) under the heading of "Other Comprehensive Income" has been disclosed in the consolidated financial statements for the period 10/1/2023. The provision year figure has been reported/recognized wherever necessary for the purpose of comparison.

For Patel Engineering Ltd.
Sd/-
Kavita Shivshankar
Whole Time Director & CFO
DIN: 07737978

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