

November 14, 2022

To,  
BSE Limited  
PJ Towers,  
Dalal Street,  
Mumbai 400001

**Subject: Outcome of Board Meeting**  
**Ref: Adoption of financial results for the half year and quarter ended September 30, 2022**

**Scrip Code: 512279**

Sir,

In terms of the provisions of SEBI (LODR) Regulations, 2015, the meeting of the Board of Directors of the Company held today on November 14, 2022 (Monday) has adopted and approved the unaudited financial results for the half year and quarter ended September 30, 2022 with the Limited Review Report as issued by the Statutory Auditors of the Company.

The trading window shall remain closed until 48 hours from the date of declaration of results for the quarter ended September 30, 2022.

Meeting commenced at 1800 hrs and closed at 18.30 hrs.

Kindly take on record.

Regards

For N2N Technologies Limited

Rahul Shah  
Director  
DIN: 01545609



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STAND ALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
N2N TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of N2N TECHNOLOGIES LIMITED (the "Company"), for the quarter and three months ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D M K H & Co.

Chartered Accountants

(Registration No. 116886W)

  
Dinesh Gopal Mundada

Partner

Membership No.: 122962

Place: Pune

Date: 14/11/2022

UDIN: 22122962BDBNCI6633



N2N TECHNOLOGIES LIMITED						
CIN: L72900PN1985PLC145004						
Regd. Office : Office No 102 Pentagon Tower 4 Hadapsar Magarpatta city, Pune - 411028						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022						
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>					
	(a) Revenue from operations					
	(b) Other Income	10.45	-	-	10.45	-
	<b>Total Income (a)+(b)</b>	10.45	-	-	10.45	-
2	<b>Expenditure</b>					
	(a) Consumption of raw materials	-	-	-	-	-
	(b) Purchase of stock - in - trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	-	-	-	-	-
	(e) Finance Costs	3.30	-	0.45	3.30	0.90
	(f) Depreciation and amortisation expenses	-	-	-	-	1.80
	(g) Other expenditure	-	-	-	-	457.51
	<b>Total Expenses</b>	2.14	1.67	1.18	3.81	2.77
3	<b>Profit/(Loss) before Exceptional items &amp; tax (1-2)</b>	5.44	1.67	1.58	7.11	3.67
4	<b>Exceptional items</b>	5.01	(1.67)	-1.58	3.34	(3.67)
5	<b>Profit before tax (3-4)</b>	-	-	-	-	-
6	<b>Tax expenses</b>	5.01	(1.67)	-1.58	3.34	(3.67)
	(a) Current tax expenses	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
	<b>Tax expenses</b>	-	-	-	-	-
7	<b>Profit/(Loss) for the period from continuing operations (5-6)</b>	-	-	-	-	-
8	<b>Profit/(Loss) from discontinued operations before tax</b>	5.01	(1.67)	(1.58)	3.34	(3.67)
9	<b>Tax expense of discontinued operations</b>	-	-	-	-	-
10	<b>Net Profit/(Loss) from discontinued operations after tax (8-9)</b>	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period (7+10)</b>	5.01	(1.67)	(1.58)	3.34	(3.67)
12	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	-	-	-	-	-
13	<b>Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)</b>	5.01	(1.67)	(1.58)	3.34	(3.67)
14	<b>Profit attributable to:</b>					
	Owner of the equity	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-
	<b>Other Comprehensive Income attributable to:</b>	-	-	-	-	-
	Owner of the equity	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-
	<b>Total Comprehensive Income attributable to:</b>	-	-	-	-	-
	Owner of the equity	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-
15	<b>Paid-up equity share capital (Face value of Rs.10/- per share)</b>	322.81	322.81	322.81	322.81	322.81
16	<b>Earnings per equity share (EPS) (Rs.)</b>					
	Basic & Diluted	0.16	(0.05)	(0.05)	0.10	(0.11)
						(14.42)

# Figures for the quarter ended 30 September 2022 and 30 September 2021, as reported in these financial results, are the balancing figures between published year to date figures up to the end of the first quarter and half year ended of the respective period.

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N2N TECHNOLOGIES LIMITED CIN: L72909PN1985PLC145004		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022 (Rs. in Lakhs)		
Particulars	STANDALONE	
	Year ended	
	30.09.22 Unaudited	31.03.22 Audited
<b>ASSETS</b>		
<b>1) Non-current assets</b>		
a Property, plant & equipment	-	-
b Intangible asset	-	-
c Investment in properties	-	-
<b>d Financial assets</b>		
(i) Investment	-	-
(ii) Other financial asset	634.57	628.54
e Deferred tax assets	-	-
f Other non-current assets	-	-
<b>Total non-current assets</b>	<b>634.57</b>	<b>628.54</b>
<b>2) Current assets</b>		
a Inventories	-	-
b Financial assets		
(i) Cash & cash equivalent	0.44	0.56
(ii) Other financial asset	-	-
c Other current assets	-	-
	<b>0.44</b>	<b>0.56</b>
<b>TOTAL ASSETS</b>	<b>635.01</b>	<b>629.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
a Share capital	401.32	401.32
b Other equity	154.87	151.53
<b>Total Equity</b>	<b>556.19</b>	<b>552.85</b>
<b>2) Non-Controlling Interest</b>	-	-
<b>3) Non-current liabilities</b>		
Financial liability		
Borrowings	17.41	17.01
<b>4) Deferred tax assets</b>		
<b>5) Current liabilities</b>		
Other current liabilities	8.33	0.48
Trade payables	53.08	58.76
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>635.01</b>	<b>629.10</b>

**Notes:**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022.
- The Company is operating in a single segment. Hence, segment reporting is not applicable to the Company.
- The Auditors of the Company have carried out the Limited Review of the above financial results. The Auditors have an unmodified opinion on these financial results.
- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) and amendments issued thereafter prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies as applicable.
- a Balances in the accounts of other financial liabilities, Trade Payables, Loans & Advances, Cash & Bank Balance are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.  
b. Trade Payable Outstanding as on 30th September 2022, are not registered under MSME, the Management has not received any confirmation from the same.
- Previous period figures have been regrouped/rearranged wherever considered necessary, to correspond with the current period / year classification / disclosures.

For D M K H & CO.  
Chartered Accountants  
(Registration No. 116886W)

Dinesh Gopal Munda  
Partner  
Membership No.: 122962  
Place: Pune  
Date: November 14, 2022  
UDIN: 22122962BDBNCI6633



For N2N Technologies Limited

Rahul Dhip Shah  
Director  
DIN: 01545609

N2N TECHNOLOGIES LIMITED		
CIN: L72900PN1985PLC145004		
Cash Flow Statement for the year ended 30th September, 2022		
Particulars	(Rupees in Lakhs)	
	30-Sep-22 Unaudited	31-Mar-22 Audited
<b>1) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) Before Tax	3.34	(465.42)
<u>Adjustments for</u>		
Depreciation on IPR	-	457.51
Operating Profit before Working Capital Changes	3.34	(7.91)
<u>Movement in working capital:</u>		
Change in other Current Assets	-	7.86
Changes in Other Financial Assets	(6.03)	(9.24)
Changes in Trade Payables	(5.68)	7.13
Change in other Current Liabilities	7.85	
<b>Net Cash used in/ from Operating Activities (A)</b>	<b>(0.52)</b>	<b>(2.16)</b>
<b>2) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend Income	-	-
<b>Net Cash used in/ from Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>3) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Borrowing	0.40	2.51
<b>Net cash used in / from Financing Activities (C)</b>	<b>0.40</b>	<b>2.51</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents during the year (A+B+C)</b>	<b>(0.12)</b>	<b>0.35</b>
Cash & Cash Equivalent at the beginning of the year.	0.56	0.21
<b>Cash &amp; Cash Equivalent at the end of the year</b>	<b>0.44</b>	<b>0.56</b>

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