



# GLITTEK GRANITES LTD

12<sup>th</sup> February, 2021

The officer,  
Department of Corporate Services,  
BSE Ltd.,  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers  
Dalal Street, Mumbai-400 001  
Fax 022 22722037/39/41/61  
Security Code: 513528

Dear Sir,

Re: Unaudited financial Results for the Third Quarter and Nine months ended 31.12.2020

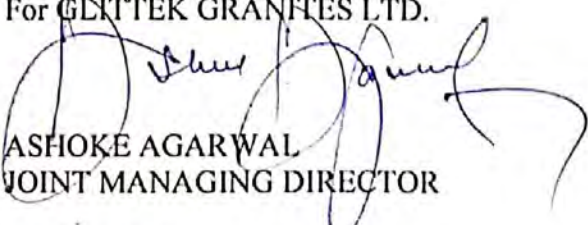
We wish to inform you that the Board of Directors at its meeting held on Friday, February 12, 2021, adopted the Unaudited financial Results for the Third Quarter and Nine months ended 31.12.2020 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) rules 2015.

A copy of the Results along with Limited Review Report for the Unaudited financial Results for the Third Quarter and Nine months ended 31.12.2020 received from the Statutory Auditors, M/s. KKS & Co., Chartered Accountants, is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For GLITTEK GRANITES LTD.

  
ASHOKE AGARWAL  
JOINT MANAGING DIRECTOR

Encl: as above

**GLITTEK GRANITES LTD.**

**Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020**

CIN No.:L14102KA1990PLC023497


(Rs. In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year to date figures for the previous year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2019	31.12.2020	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from operations</b>						
I	Revenue from Operations	475.95	434.39	384.06	1436.79	1138.94	1798.17
II	Other Income / (Loss)	9.61	6.12	4.83	15.25	19.16	27.44
III	<b>Total Revenue (I+II)</b>	<b>485.56</b>	<b>440.51</b>	<b>388.89</b>	<b>1452.04</b>	<b>1158.10</b>	<b>1825.61</b>
	<b>IV Expenses</b>						
a	Cost of Materials consumed	169.36	125.34	215.26	629.79	364.22	828.06
b	Purchase of stock-in-trade	71.93	108.32	39.57	130.96	188.81	169.81
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	9.61	19.80	(144.72)	(213.24)	58.57	(215.52)
d	Employee Benefits expense	94.95	84.35	98.82	289.12	241.26	379.30
e	Finance costs	43.65	45.12	42.64	121.39	129.14	167.07
f	Depreciation and Amortisation expenses	24.04	24.10	24.13	72.50	72.05	96.35
g	Other expenses	123.16	90.85	136.61	428.82	278.89	574.90
	<b>Total expenses</b>	<b>536.70</b>	<b>497.88</b>	<b>412.31</b>	<b>1459.34</b>	<b>1332.94</b>	<b>1999.97</b>
V	<b>Profit before Exceptionaland Extraordinary Items and Tax (III-IV )</b>	<b>(51.14)</b>	<b>(57.37)</b>	<b>(23.42)</b>	<b>(7.30)</b>	<b>(174.84)</b>	<b>(174.36)</b>
VI	Exceptional Items	(0.06)	0.00	0.00	0.00	(0.06)	0.00
VII	<b>Profit before Extraordinary Items and Tax (V-VI)</b>	<b>(51.08)</b>	<b>(57.37)</b>	<b>(23.42)</b>	<b>(7.30)</b>	<b>(174.78)</b>	<b>(174.36)</b>
VIII	<b>Tax Expense :</b>	<b>0.00</b>	<b>0.00</b>	<b>(3.26)</b>	<b>(9.81)</b>	<b>0.00</b>	<b>(36.71)</b>
	(1) Current tax MAT	0.00	0.00	0.00	1.52	0.00	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	0.00	0.00	0.00	(1.52)	0.00	0.00
	(4) Deferred tax	0.00	0.00	(3.26)	(9.81)	0.00	(36.71)
IX	<b>Profit/(Loss) for the period from Continuing Operations (IX-X)</b>	<b>(51.08)</b>	<b>(57.37)</b>	<b>(20.16)</b>	<b>2.51</b>	<b>(174.78)</b>	<b>(137.65)</b>
X	<b>Other Comprehensive Income /(Loss), Net of Income Tax</b>						
	a) Item that will not be reclassified to Profit or (Loss)	0.00	0.00	(0.28)	(0.84)	2.15	3.91
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income /(Loss), Net of Income Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.28)</b>	<b>(0.84)</b>	<b>2.15</b>	<b>3.91</b>
XI	<b>Total Comprehensive Income for the period, Net of Tax</b>	<b>(51.08)</b>	<b>(57.37)</b>	<b>(20.44)</b>	<b>1.67</b>	<b>(172.63)</b>	<b>(133.74)</b>
XII	<b>Paid-up Equity Share Capital (Face Value Rs.5/- each)</b>	<b>1329.08</b>	<b>1329.08</b>	<b>1329.08</b>	<b>1329.08</b>	<b>1329.08</b>	<b>1329.08</b>
XIII	<b>Earnings Per Share (for continuing Operations)</b>						
a.	Basic	-0.20	-0.22	-0.08	0.01	-0.67	-0.53
b.	Diluted	-0.20	-0.22	-0.08	0.01	-0.67	-0.53

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2021 and have undergone 'Limited Review' by the statutory auditors of the Company,
- The above results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013,
- The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished,
- The company will make provision for taxation and deferred tax at the year end.
- The impact of COVID 19 is continuing on the business of the Company since December 2019 as the major customers of the company are from USA. USA had the highest impact and death due to Covid and is still under the severe covid impact. The construction industry in USA is still reeling under the impact of COVID 19. The demand is not such which it used to be. The fall in sales is the main reason of losses as the fixed expenses are constant.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

For Glittek Granites Ltd.

  
**Ashoke Agarwal**  
 Joint Managing Director

Place : Hoskote

Date: 12th February 2021

309 CITI CENTRE  
232 PURASAWAKKAM HIGH ROAD CHENNAI 600010

Ph: 2643-3273

E-Mail: [kkskachennai@gmail.com](mailto:kkskachennai@gmail.com)**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Glittek Granites Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of Glittek Granites Limited (the 'Company') for the quarter ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. A. We draw attention to note 5 of the Statement which describes the Management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the carrying value of its assets as at December 31, 2020 and the operations of the Company.  
B. Due to travel restriction imposed by the Government in view of COVID 19, the processes of quarterly limited review were carried out from remote locations i.e. from other than the Office of the Company, based on the data/details made available and based on financial information/records remitted by the management through digital medium. Our conclusion on the Statement is not modified in respect of the above matter.  
Our conclusion is not modified in respect of above matters.

for **K K S & CO**

(FRN: 309111E)

Chartered Accountants

**CA S. K. KOCHAR**

Partner

Membership No. 054709

UDIN: 21054709AAAABD3874

Place: **Chennai**Date: the 12<sup>th</sup> day of February 2021